

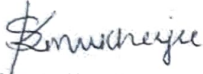
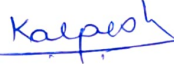
Sequent Scientific Employee Stock Option Plan Trust

No. 301, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Ind. Area, Thane (W)- 400 604

Balance Sheet as on 31st March, 2025

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital / Corpus Fund:		Investments:	
Opening Balance	2,86,64,445	Investment in Equity shares of Sequent Scientific Ltd (4,12,250 equity shares of Rs. 2 each fully paid up)	2,47,22,631
Add: Contributions during the year	-	Investments (FD)	35,00,000
Less: Excess of Expenditure over Income	(2,31,340)		
	2,84,33,105	Current Assets:	
Unsecured loan from Sequent Scientific Ltd	-	Balance in current accounts with scheduled banks	2,38,131
Audit fee payable	24,780		
Provision for Tax Liability	2,877		
Total	2,84,60,762	Total	2,84,60,762

For Sequent Scientific Employee Stock Option Plan Trust

Kalpana Mukherjee
TrusteePlace: Thane
Date: 08th May, 2025As per our report of even date
For Kalpesh Gala & Co.
Chartered Accountants
FRN: 0129217WKalpesh Gala
Proprietor
M.No. 129894

Udin No: 25129894BMJH L2645


Sequent Scientific Employee Stock Option Plan Trust					
No. 301, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Ind. Area, Thane (W)- 400 604					
Income and Expenditure Account for the year ended 31st March, 2025					
Expenditure		Amount Rs.	Income	Amount Rs.	
To	Professional fees	24,780	By	Interest on FD	33,624
"	Demat Charges	826	By	Excess of Expenditure over Income	2,43,885
"	Bank Charges	-			
"	Rates & Taxes	2,51,903			
"	Brokerage Charges	-			
		2,77,509			2,77,509
To	Excess of Expenditure over Income	2,43,885	By	Income tax	15,422
To	Income Tax provision	2,877	By	Amount transferred to Capital / Corpus Fund	2,31,340
Total		2,46,762	Total		2,46,762

For Sequent Scientific Employee Stock Option Plan Trust

Kalpna Mukherjee

Kalpna Mukherjee
Trustee

Place: Thane
Date: 08th May, 2025



As per our report of even date
For Kalpesh Gala & Co.
Chartered Accountants
FRN: 0129217W

Kalpesh

Kalpesh Gala
Proprietor
M.No. 129894
Udin No: 25129894BMIIHL2645

Sequent Scientific Employee Stock Option Plan Trust
No. 301, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Ind. Area, Thane (W)- 400 604

Significant Accounting Policies & Notes forming part of accounting for the year ending 31st March, 2025

A. Introduction:

1 Formation:

The Sequent Scientific Employee Stock Option Plan trust was created on 21st January 2010, pursuant to a resolution passed by the Board of Directors of Sequent Scientific Limited in a meeting held on 7th January 2010.

2 Objects:

The Trust was created for the sole purpose of acquiring, by subscription, purchase or otherwise of shares, stock options, debentures, warrants or other such securities pursuant to Employee Stock Plans and holding, transferring or disposing such securities to and from its employees.

B. Accounting Policies:

1 Income and Expenditure

The financial statements are prepared with the historical cost convention on an accrual basis. The income and expenditure of the Trust will thus be accounted on accrual basis.

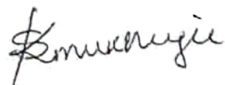
2 Investments

Current investments are stated at cost or net realisable market value whichever is lower, and non current investments are stated at the cost of purchase.

Sll.no.	Particulars	(Amount in Rupees)	
		As at 31st Mar 2025	As at 31st Mar 2024
1	Non Current Investments		
	Sequent Scientific Limited (4,12,250 shares of Rs. 2 each, P.Y 4,12,250)	2,47,22,631	2,47,22,631
	Total	2,47,22,631	2,47,22,631

D. Transfer of Shares to Employees:

For Sequent Scientific Employee Stock Option Plan Trust


Kalpana Mukherjee
Trustee

Place: Thane
Date: 08th May, 2025



As per our report of even date
For Kalpesh Gala & Co.
Chartered Accountants
FRN: 0129217W


Kalpesh Gala
Proprietor
M.No. 129894

Udin No: 25129894 BHII ML2645