

May 29, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip code: 512529

Symbol: SEQUENT

Sub: Annual Secretarial Compliance Report for the Financial Year 2024-25

Dear Sir/ Madam,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/CMD1/27/2019 dated February 8, 2019, please find enclosed Annual Secretarial Compliance Report of Sequent Scientific Limited issued by M/s. Nilesh Shah & Associates, Practicing Company Secretaries, for the year ended March 31, 2025.

Kindly take the same on record.

Thanking you,

For **Sequent Scientific Limited**

Yoshita Vora

Company Secretary & Compliance Officer

Encl.: A/a

SeQuent Scientific Limited

Registered Office: 3rd Floor, Srivalli's Corporate, Plot No. 290, SYN 33 34P TO 39, Guttala Begumpet, Jubilee Hills, Hyderabad - 500033, Telangana

Office: 301, 3rd Floor, Dosti Pinnacle, Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (W), Mumbai - 400604, Maharashtra

Tel No.: +91 9391139986 / 22-4111 4777 | **CIN:** L99999TS1985PLC196357

Website: <http://www.sequent.in> | **Email Id:** investorrelations@sequent.in

NILESH SHAH & ASSOCIATES

Company Secretaries

ANNUAL SECRETARIAL COMPLIANCE REPORT:

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025:

[Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Board of Directors,

Sequent Scientific Limited

3rd Floor, Srivallis Corporate, Plot No. 290,

SYN 33 34P TO 39, Guttala Begumpet, Jubilee Hills,

Hyderabad, Shaikpet, Telangana - 500033.

Dear Sir/Madam,

We, Nilesh Shah & Associates, Company Secretaries in Practice, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by "**Sequent Scientific Limited**" (hereinafter referred as 'the listed entity'), having its Registered Office at 3rd Floor, Srivallis Corporate, Plot No. 290, SYN 33 34P TO 39, Guttala Begumpet, Jubilee Hills, Hyderabad, Shaikpet, Telangana - 500033. The Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

We have examined:

- all the documents and records made available to us and explanation provided by the listed entity,
- the filings/submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document / filing, as may be relevant, which has been relied upon to make this Report,

Office: 211-(Back Side) 2nd Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : nilesh@ngshah.com
Peer Review No. 6454/2025

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.
Tel.: 9820180091 Email: ngshah.cs@gmail.com



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for the financial year ended **31st March, 2025** in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (to the extent applicable);
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (e) Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
- (f) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (g) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

It may be noted that the following Specific Regulations were not applicable to the Company:

- (h) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018



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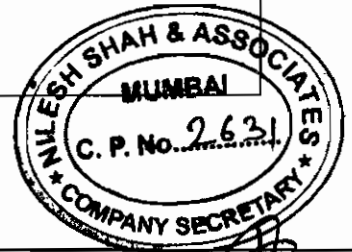
- (i) Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021;

and circular / guidelines issued thereunder, and based on the above examination, we hereby report that, during the review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: **(As per "Annexure - A")**.
- (b) The listed entity has taken the following actions to comply with the observations made in previous reports: **("Annexure - B" - Not Applicable)**.

we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

| Sr. No. | Particulars | Compliance Status (Yes/No/NA) | Observations /Remark by PCS |
|---------|--|-------------------------------|--|
| 1. | <u>Secretarial Standard;</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the institute of Company Secretaries of India (ICSI). | Yes | N.A. (Since Secretarial Standard followed by the Company) |
| 2. | <u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none">All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entity.All the policies are in conformity with SEBI Regulations and have been reviewed and timely updated, as per the regulations/ circulars/ guidelines issued by SEBI. | Yes Yes | N.A. (Since Complied) |



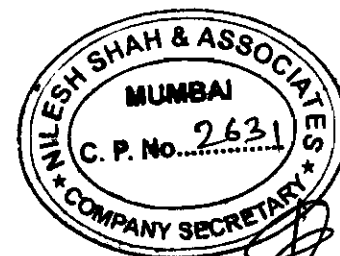
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| Sr. No. | Particulars | Compliance Status (Yes/No/NA) | Observations /Remark by PCS |
|---------|--|-------------------------------|---|
| 3. | <u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none">The Listed entity is maintaining a functional website.Timely dissemination of the documents/ information under a separate section on the website.Web-links provided in annual corporate governance report under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website. | Yes Yes Yes | --- (Since Complied) |
| 4. | <u>Disqualification of Director:</u> <p>None of the Director(s) of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p> | Yes | N.A. (Since No Directors are disqualified) |
| 5. | <u>Details related to Subsidiaries of listed entities have been examined w.r.t.:</u> <ul style="list-style-type: none">a) identification of material subsidiary companiesb) Disclosure Requirement of material as well as other subsidiaries. | Yes Yes | N.A. (Since Complied) |



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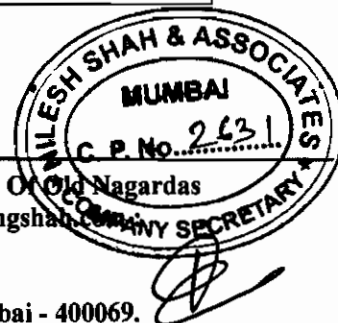
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| Sr. No. | Particulars | Compliance Status (Yes/No/NA) | Observations /Remark by PCS |
|---------|---|---------------------------------------|--|
| 6. | <u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015. | Yes | N.A. (Since Complied) |
| 7. | <u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year / during the financial year as prescribed in SEBI Regulations. | Yes | N.A. (Since Complied) |
| 8. | <u>Related Party Transactions:</u> a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions, Or | Yes | Related party transactions are taken with the prior approval |
| | b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the audit committee. | NA | Related party transactions are taken with the prior approval |
| 9. | <u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR | Yes (except in instances listed in | Please refer our comment in Annexure (a) below. |

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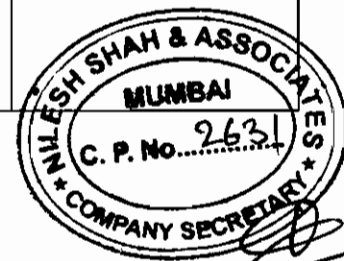
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| Sr. No. | Particulars | Compliance Status (Yes/No/NA) | Observations /Remark by PCS |
|---------|---|-------------------------------|---|
| | Regulations, 2015 within the time limits prescribed thereunder. | Annexure (a) below) | |
| 10. | <u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015. | Yes | N.A. (Since Complied) |
| 11. | <u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder. | Yes | N.A. (Since Complied) |
| 12 | <u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities. | NA | N.A. (Since no resignation of Auditor) |



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| Sr. No. | Particulars | Compliance Status (Yes/No/NA) | Observations /Remark by PCS |
|---------|---|-------------------------------|-----------------------------|
| 13 | Additional non-compliances, if any: No any additional non-compliance observed for any SEBI regulation/ circular /guidance note etc. | Yes | N.A. (Since Complied) |

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations.

Date: 27.05.2025

Place:- Mumbai

UDIN: F004554G000453970

Signature:-



Name:- **Nilesh Shah**

For:- - **Nilesh Shah & Associates**

FCS: 4554 C.P. : 2631

Peer Review No. 6454/2025



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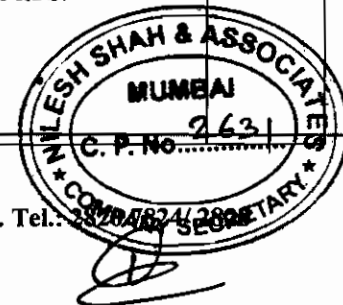
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Company Secretaries

"Annexure - A"

The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

| Sr. No. | Compliance Requirement (Regulations/ circulars/guidelines including specific clause) | Regulation/ Circular No. | Deviations | Action Taken by | Type of Action | Details of Violation | Fine Amount | Observations/Remarks of the Practicing Company Secretary | Management Response | Remarks |
|---------|---|--|--|-----------------|------------------------------------|---|---------------------------------|--|--|---------|
| 1. | Disclosure of events or information. Proceedings of General Meeting are required to be submitted within 12 hours of conclusion of General Meeting. | Regulation 30 of the SEBI (LODR) Regulations, 2015 | Delay in Submission of the Proceedings of the Thirty-Ninth Annual General Meeting of the Company | No Action | Email advisory from Stock Exchange | Proceedings of Annual General Meeting was required to be submitted within 12 hours from the conclusion of the AGM. However, it was submitted after 12 hours of the Conclusion of the AGM. | No Fine Imposed by the Exchange | The Company was required to submit the proceedings of its 39 th Annual General Meeting held on September 17, 2024 within 12 hours of its conclusion however the Company delayed the said submission and submitted the same after 12 hours but within 24 hours of the conclusion of the AGM. | Due to non-availability of signatory combined with an internal technical glitch there was an inadvertent delay in submission of proceedings of Annual General Meeting (AGM) held on 17th September 2024. The Company had submitted the proceedings of AGM within 24 hours instead of 12 hours. | -- |



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NILESH SHAH & ASSOCIATES

Company Secretaries

| | | | | | | | | | | |
|----|---|---|---|------------------------|--|--|---|---|---|----|
| 2. | <p>Composition of the Board of Directors.</p> <p>The Board of directors of the top 1000 listed entities shall have at least one independent woman director.</p> <p>Where any vacancy arises due to expiration of the term of office of any director, the resulting vacancy shall be filled by the listed entity not later than the date such office is vacated.</p> | <p>Regulation 17 of the SEBI (LODR) Regulations, 2015</p> | <p>Non filling of vacancy in the office of Independent Women Director within due timeline</p> | <p>Stock Exchanges</p> | <p>Fine imposed by Stock Exchanges</p> | <p>The Company was required to fill the vacancy in the office of Independent Women Director retired on 27-10-2024 due to completion of tenure and said vacancy was required to be filled not later than the date such office is vacated. The Company delayed the filling of such vacancy and appointed new Women Independent Director on 17-12-2024.</p> | <p>BSE and NSE collectively imposed a penalty of Rs. 8,54,320/- which was duly paid</p> | <p>The Company filled the casual vacancy in the office of Women Independent Director retired on 27-10-2024 due to completion of tenure by appointing newly independent women Director on 17-12-2024 after delay of 51 days in filling such vacancy.</p> | <p>The requirements pertaining to the appointment of a woman director for the period October 28, 2024 to December 16, 2024 was not complied as the management was in the process of identifying suitable candidate.</p> | -- |
|----|---|---|---|------------------------|--|--|---|---|---|----|



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| | | | | | | | | | | |
|----|--|--|--|----|----|---|----|--|---|----|
| 3. | Composition of Stakeholders Relationship Committee. The chairperson of Stakeholders Relationship Committee (SRC) shall be a non-executive director. There shall be at least three directors, with at least one being an independent director, shall be members of the said Committee. | Regulation 20 of the SEBI (LODR) Regulations, 2015 | Non-Compliance of Composition of Stakeholders Relationship Committee due to vacancy caused in the office of Independent Women Director who was member/Chairperson of Stakeholders Relationship Committee | -- | -- | Due to vacation in the office of Independent Women Director of the Company who was also a Chairperson of the Stakeholders Relationship Committee. As a result, the position of Chairperson of the Stakeholders Relationship Committee also vacated (post vacation there were only 2 members) leading to non-Compliance of Regulation 20 of SEBI LODR. | -- | The composition of Stakeholders Relationship Committee was not as required under regulation 20 of SEBI LODR Regulations during the period October 28, 2024 to December 16, 2024. | The composition of the SRC for the period October 28, 2024 to December 16, 2024 was not complied as the Board was in the process of reconstituting the Stakeholders Relationship Committee. | -- |
|----|--|--|--|----|----|---|----|--|---|----|



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"Annexure - B"

The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No. | Observations/ Remarks of the Practicing Company Secretary in the previous report(s) (PCS) | Observations made in the secretarial compliance report for the year ended 2023 | Compliance Requirement (Regulations/ circulars/ guidelines including specific clause) | Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity | Remedial actions, if any, taken by the listed entity | Comments of the PCS on the actions taken by the listed entity |
|----------------|---|--|---|---|--|---|
| Not Applicable | | | | | | |



NILESH SHAH & ASSOCIATES

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"Annexure C"

Our report of even date is to be read along with this letter.

Assumptions & Limitation of scope and Review:

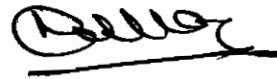
1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Date: 27.05.2025

Place:- Mumbai

UDIN: F004554G000453970

Signature:-



Name:- **Nilesh Shah**

For:- **Nilesh Shah & Associates**

FCS: 4554 C.P. : 2631

Peer Review No. 6454/2025



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