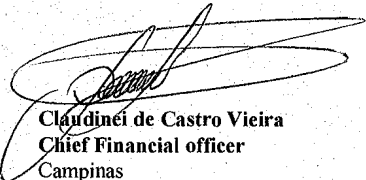


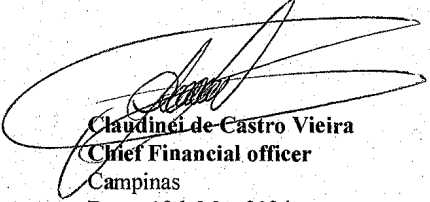
**Alivira Saude Animal Brasil Participacoes Ltda**  
**BALANCE SHEET as at 31st Mar'24**

Particulars	Note No.	As at 31st Mar 2024 (Amt in BRL)	As at 31st Mar 2023 (Amt in BRL)
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Financial Assets			
(i) Investments	1	4,77,57,077	4,73,30,130
(b) Deferred tax assets (net)	2	-	0
<b>Non-current assets</b>		<b>4,77,57,077</b>	<b>4,73,30,130</b>
<b>2 Current assets</b>			
(a) Financial Assets			
(i) Cash and cash equivalents	3	23,43,115	33
(ii) Loans	4	-	-
(b) Other current assets	5	37,363	22,963
<b>Current assets</b>		<b>23,80,478</b>	<b>22,996</b>
Asset classified as held for sale			
<b>TOTAL ASSETS</b>		<b>5,01,37,555</b>	<b>4,73,53,126</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity share capital	6	9,82,861	9,82,861
(b) <u>Other Equity</u>			
Retained Earnings	7	(1,12,11,376)	(1,45,52,205)
Corpotate Emp. Expenses - Reserve		25,63,902	21,36,956
		<b>(76,64,613)</b>	<b>(1,14,32,389)</b>
<b>3 Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	8	5,04,89,489	5,22,29,603
		<b>5,04,89,489</b>	<b>5,22,29,603</b>
<b>4 Current liabilities</b>			
(a) Financial Liabilities			
(i) Short-term borrowings	9	58,21,429	58,21,429
(ii) Trade payables	10	14,91,130	7,34,365
(b) Other current liabilities	11	120	119
		<b>73,12,679</b>	<b>65,55,912</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,01,37,555</b>	<b>4,73,53,126</b>
As per our report of event date EY Brazil Auditors		FOR AND ON BEHALF OF THE COMPANY	
Campinas Date : 10th May 2024		 <b>Claudinei de Castro Vieira</b> <b>Chief Financial officer</b> Campinas Date : 10th May 2024	

**Alivira Saude Animal Brasil Participacoes Ltda**  
**PROFIT AND LOSS for the period ended 31st Mar'24**

	Particulars	Note No	Period for ended Mar' 24	Year ended Mar' 23
			(Amt in BRL)	(Amt in BRL)
(I)	Revenue From Operations		-	-
(II)	Other Income	12	1,01,59,420	82,70,035
(III)	<b>Total Income (I+ II)</b>		<b>1,01,59,420</b>	<b>82,70,035</b>
(IV)	EXPENSES			
	Finance costs	13	73,07,084	78,62,866
	Other expenses	14	(4,88,492)	19,79,986
	<b>Total expenses (IV)</b>		<b>68,18,591</b>	<b>98,42,852</b>
V	Profit before tax (I- IV)		<b>33,40,829</b>	<b>(15,72,817)</b>
(VI)	Exceptional items Profit/(Loss)		-	-
(VII)	Profit before tax (V-VI)		<b>33,40,829</b>	<b>(15,72,817)</b>
(VIII)	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax	15	-	17,34,042
	<b>Total Tax (VIII)</b>		<b>-</b>	<b>17,34,042</b>
(IX)	Profit (Loss) for the period (VII-VIII)		<b>33,40,829</b>	<b>(33,06,859)</b>

As per our report of event date EY Brazil Auditors	FOR AND ON BEHALF OF THE COMPANY
Campinas Date : 10th May 2024	 <b>Claudinei de Castro Vieira</b> <b>Chief Financial officer</b> Campinas Date : 10th May 2024

**Alivira Saude Animal Brasil Participacoes Ltda**  
**NOTES TO ACCOUNTS**

Note no	Particulars	As at 31st Mar 2024 (Amt in BRL)	As at 31st Mar 2023 (Amt in BRL)
<b>Note 1</b>	<b>Non-current Investments</b>		
	Investments in equity instruments - Subsidiaries	4,77,57,077	4,73,30,130
		<u>4,77,57,077</u>	<u>4,77,57,077</u>
<b>Note 2</b>	<b>Deferred tax assets (net)</b>		
	On account of carried forward loss	-	-
		<u>-</u>	<u>-</u>
<b>Note 3</b>	<b>Cash and cash equivalents</b>		
	Balances with banks	-	-
	- In current accounts	23,43,115	33
		<u>23,43,115</u>	<u>23,43,115</u>
<b>Note 4</b>	<b>Loans</b>		
	(b) Unsecured, considered good;		
	Loans & Advances to related parties	-	-
		<u>-</u>	<u>-</u>
<b>Note 5</b>	<b>Other current assets</b>		
	Advance to supplier	18,456	4,056
	Others	18,907	18,907
		<u>37,363</u>	<u>37,363</u>
<b>Note 6</b>	<b>Share capital</b>		
	Equity share capital	10,00,000	10,00,000
		<u>10,00,000</u>	<u>10,00,000</u>
	Capital to Be subscribed	(17,140)	(17,140)
		<u>(17,140)</u>	<u>(17,140)</u>
		<u>9,82,861</u>	<u>9,82,861</u>
<b>Note 7</b>	<b>a) Retained Earnings</b>		
	Opening Retained Earnings	(1,45,52,205)	(1,12,45,346)
	Profit for the period	33,40,829	(33,06,859)
		<u>(1,12,11,376)</u>	<u>(1,45,52,205)</u>
	<b>b) Other Reserves: Corporate Emp. Expenses - Reserve</b>	<u>25,63,902</u>	<u>21,36,956</u>
	<b>Other Equity (Total)</b>	<u>(86,47,473)</u>	<u>(1,24,15,249)</u>
<b>Note 8</b>	<b>Non-current liabilities - Financial Liabilities - Long term borrowings</b>		
	From related parties	3,28,91,724	3,13,41,592
	From banks	1,75,97,765	2,08,88,011
		<u>5,04,89,489</u>	<u>5,22,29,603</u>
<b>Note 9</b>	<b>Current Liabilities- Financial Liabilities - Short term borrowings</b>		
	(a) Loans repayable on demand		
	From banks		
	1. Secured	-	-
	2. Unsecured	-	-
	(b) Loan from other parties		
	Unsecured	50,000	50,000
	(C) Current maturity of long term loan	57,71,429	57,71,429
		<u>58,21,429</u>	<u>58,21,429</u>
<b>Note 10</b>	<b>Current - Financial liabilities</b>		
	Trade Payable	14,91,130	7,34,365
		<u>14,91,130</u>	<u>7,34,365</u>
<b>Note 11</b>	<b>Other Current Liabilities</b>		
	Other payables		
	(i) Statutory remittances	120	119
		<u>120</u>	<u>119</u>

Alivira Saude Animal Brasil Participacoes Ltda

NOTES TO ACCOUNTS

Note no	Particulars	Period for ended Mar' 24 (Amt in BRL)	Period for ended Mar' 23 (Amt in BRL)
Note 12	Other Income Dividend from Evanvot	1,01,59,420	82,70,035
		<u>1,01,59,420</u>	<u>82,70,035</u>
Note 13	Finance costs Interest expense	73,07,084	78,62,866
		<u>73,07,084</u>	<u>78,62,866</u>
Note 14	Other expenses	-	-
	Accounting Fees	-	-
	FX Variation	(5,19,606)	19,26,889
	Penalties/Interests	-	-
	Bank Charges	-	-
	Others	31,114	53,097
	Taxes	<u>(4,88,492)</u>	<u>19,79,986</u>
Note 15	Tax expense	-	-
		-	17,34,042
		-	<u>17,34,042</u>

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