

To,  
The Board of Directors  
Sequent Research Limited  
301/A, 3<sup>rd</sup> Floor, Dosti Pinnacle,  
Plot No. E7, Road No. 22,  
Wagle Industrial Estate,  
Thane (West) - 400604,  
India.

1. We, S R B C & CO LLP, Chartered Accountants, are the statutory auditors of Sequent Research Limited (the "Company" or "the Amalgamating Company 2"). We reference the Composite Scheme of Amalgamation amongst Sequent Scientific Limited, Symed Labs Limited, Vandana Life Sciences Private Limited, Appcure Labs Private Limited, Vindhya Pharma (India) Private Limited, S.V. Labs Private Limited, Vindhya Organics Private Limited, Viyash Life Sciences Private Limited, Geninn Life Sciences Private Limited and Sequent Research Limited, in terms of the provisions of sections 230 to 232 and all other applicable provisions of the Companies Act, 2013 ("Scheme").
2. In respect of the proposed composite scheme of amalgamation, which inter alia involves amalgamation of the Amalgamating Company 2 with Sequent Scientific Limited ("the Amalgamated Company") and their respective shareholders under sections 230 to 232 of the Companies Act, 2013 which has been approved by the Board of Directors in their meeting held on September 26, 2024 (hereinafter referred to as "Scheme"), we have been requested by the management of the Company to report that the accounting treatment mentioned in the Scheme is in conformity with the applicable accounting standards.
3. The Company is Amalgamating Company 2 in the Scheme and upon the Scheme becoming effective, the Company shall cease to exist. Accordingly, a report confirming the accounting treatment in the books of the Amalgamating Company 2 in respect of its amalgamation with the Amalgamated Company is not required.
4. We hereby provide our consent for onward filing of this letter with the Bombay Stock Exchange (BSE), National Stock Exchange of India Limited (NSE), SEBI, jurisdictional bench of the National Company Law Tribunal and/or Central Government and /or any other concerned statutory or regulatory authority, if and as required.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

per Anil Jobanputra  
Partner  
Membership No.: 110759  
UDIN: 24110759BKEBDT9411

Place of signature: Mumbai  
Date: September 26, 2024