



# KONDAPANENI & ASSOCIATES

Chartered Accountants

To  
The Board of Directors,  
Appcure Labs Private Limited,  
189/A Sy. 311/5, Phase-1, Medchal,  
Malkangiri, IDA, Jeedimetla,  
Hyderabad-500055, Telangana.

**Independent Auditors' Certificate certifying the accounting treatment contained in the Composite Scheme of Amalgamation of M/s. Appcure Labs Private Limited ("Transferor Company 3") with M/s. Viyash Life Sciences Private Limited ("Transferee Company 1")**

1. This Certificate is issued in accordance with the terms of our engagement letter dated September 26, 2024.
2. We, Kondapaneni & Associates, Chartered Accountants, the Statutory Auditors of M/s. Appcure Labs Private Limited ("Transferor Company 3" or "the Company"), have examined the proposed accounting treatment specified in Clause 17.2 of Part III of the Composite Scheme of Amalgamation (herein after referred to as "the Scheme") between M/s. Appcure Labs Private Limited ("Transferor Company 3") with M/s. Viyash Life Sciences Private Limited ("Transferee Company 1") in terms of the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act") and rules framed thereunder with reference to its compliance with the applicable Indian Accounting Standards notified under Section 133 of the Act as amended, read with the rules made there under and other generally accepted accounting principles in India.

**Management's responsibility**

3. The responsibility for the preparation of the Scheme, its proprietary and its compliance with the relevant laws and regulations, including the applicable Indian Accounting Standard read with the rules made there under and other generally accepted accounting principles in India as aforesaid, is that of the Boards of Directors of the companies involved. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Scheme and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

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### Auditor's Responsibility

4. Our responsibility is only to examine and report whether the proposed accounting treatment referred to in Clause 17.2 of Part III of the Scheme referred to above comply with the applicable Indian Accounting Standards. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.
5. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance note') issued by the Institute of Chartered Accountants of India ("ICAI") and Standards on Auditing under Section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this Certificate. The Guidance Note and Standards of Auditing requires that we comply with the ethical requirements of the Code of Ethics issued by issued by ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. Further, our examination did not extend to any other parts and aspects of legal or proprietary nature in the aforesaid Scheme.

### Opinion

7. Based on our examination of the Scheme and according to the information and explanations given to us, as stated in Clause 17.2 of Part III of the Scheme, upon the Scheme becoming effective, the Transferor Company 3 will cease to exist upon the effectiveness of the merger, no accounting treatment is applicable.
8. For ease of references, Clause 17.2 of Part III of the Scheme, duly authenticated on behalf of the Company, is reproduced in Annexure I to this Certificate and is stamped by us only for the purposes of identification.

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# **KONDAPANENI & ASSOCIATES**

Chartered Accountants

## **Restriction of Use**

9. This Certificate is issued at the request of the Company pursuant the requirements of the provision of Section 230 to 232 of the Act and other applicable provisions of the Companies Act, 2013 for onward submission to the National Company Law Tribunal, Securities and Exchange Board of India and other regulatory bodies as applicable. This Certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

**Kondapaneni & Associates**

**Chartered Accountants**

**Firm Reg. No. 025321S**

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**K. Mallikarjuna**

**Proprietor**

**M.No.229198**

**UDIN: 24229198BKDEXI4944**

**Place: Vijayawada**

**Date: 26.09.2024**