



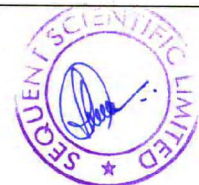
# Sequent

## Postal Ballot Results (Pursuant to Clause 35A of the Listing Agreement)

Name of the Company : Sequent Scientific Limited (Scrip Code: 512529)

Sl. No.	Details of Agenda	Resolution required (Ordinary/Special)	Mode of Voting (Show of hands/ Poll/ Postal Ballot/ e-Voting)	Results
1	To approve under Section 180 (1) (a) of the Companies Act, 2013 for the slump sale of Company's Veterinary Formulations Division along with all related assets and liabilities of the Company to Alivira Animal Health Limited, a Joint Venture between the Company and Shasun Pharmaceuticals Limited.	Special	Postal Ballot & e-Voting	Passed as Special Resolution with requisite majority
2	To confirm and ratify the Corporate Guarantee given by the Company to EXIM Bank for the loan obtained by Alivira Animal Health Limited.	Special	Postal Ballot & e-Voting	Passed as Special Resolution with requisite majority
3	To approve the amendment to Sequent Scientific Limited Employee Stock Option Plan - 2010.	Special	Postal Ballot & e-Voting	Passed as Special Resolution with requisite majority
4	To approve granting of employee stock options to Mr. Manish Gupta, Chief Executive Officer.	Special	Postal Ballot & e-Voting	Passed as Special Resolution with requisite majority
5	To approve increase in the authorized capital of the Company and to amend the capital clauses of Memorandum of Association and Articles of Association thereof.	Special	Postal Ballot & e-Voting	Passed as Special Resolution with requisite majority
6	To approve raising of funds upto Rs. 400 Crore by way of a public issue, qualified institutional placement or a combination thereof.	Special	Postal Ballot & e-Voting	Passed as Special Resolution with requisite majority
7	To permit FIIs / QFIs / FPIs to invest in the equity shares of the Company by purchase or acquisition from the market under the Portfolio Investment Scheme prescribed under FEMA upto 49% of the paid up capital of the Company.	Special	Postal Ballot & e-Voting	Passed as Special Resolution with requisite majority

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SeQuent Scientific Limited

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Regd. Office: 301, 3rd Floor, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Indl. Estate, Thane (W), Mumbai 400 604, India. Phone : +91 22 4111 4777 Fax: +91 22 4111 4754  
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CIN : L99999MH1985PLC036685

Details of results of voting conducted through postal ballot as per clause 35A of Listing Agreement:

<b>Resolution No.: 1 - To approve under Section 180 (1) (a) of the Companies Act, 2013 for the slump sale of Company's Veterinary Formulations Division along with all related assets and liabilities of the Company to Alivira Animal Health Limited, a Joint Venture between the Company and Shasun Pharmaceuticals Limited</b>							
<b>Promoter/ Public</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstandin g shares (3)=[(2)/(1)] *100</b>	<b>No. of Votes - in favour (4)</b>	<b>No. of Votes - in against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]* 100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)] *100</b>
<b>Promoter and Promoter Group</b>	17,874,673	12,294,687	68.78	12,294,687	-	100	-
<b>Public - Institutional holders</b>	1,310,322	400,000	30.53	400,000	-	100	-
<b>Public - Others</b>	8,150,196	4,235,949	51.97	4,235,949	-	100	-
<b>Total</b>	<b>27,335,191</b>	<b>16,930,636</b>	<b>61.94</b>	<b>16,930,636</b>	<b>-</b>	<b>100</b>	<b>-</b>

<b>Resolution No.:2 - To confirm and ratify the Corporate Guarantee given by the Company to EXIM Bank for the loan obtained by Alivira Animal Health Limited</b>							
<b>Promoter/ Public</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstandin g shares (3)=[(2)/(1)] *100</b>	<b>No. of Votes - in favour (4)</b>	<b>No. of Votes - in against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]* 100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)] *100</b>
<b>Promoter and Promoter Group</b>	17,874,673	12,294,687	68.78	12,294,687	-	100	-
<b>Public - Institutional holders</b>	1,310,322	400,000	30.53	400,000	-	100	-
<b>Public - Others</b>	8,150,196	4,235,949	51.97	4,235,949	-	100	-
<b>Total</b>	<b>27,335,191</b>	<b>16,930,636</b>	<b>61.94</b>	<b>16,930,636</b>	<b>-</b>	<b>100</b>	<b>-</b>



**Resolution No.: 3 - To approve the amendment to Sequent Scientific Limited Employee Stock Option Plan - 2010**

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstandin g shares (3)=[(2)/(1)] *100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
<b>Promoter and Promoter Group</b>	17,874,673	12,294,687	68.78	12,294,687	-	100	-
<b>Public - Institutional holders</b>	1,310,322	400,000	30.53	400,000	-	100	-
<b>Public - Others</b>	8,150,196	4,233,715	51.95	4,233,715	-	100	-
<b>Total</b>	<b>27,335,191</b>	<b>16,928,402</b>	<b>61.93</b>	<b>16,928,402</b>	<b>-</b>	<b>100</b>	<b>-</b>

**Resolution No.: 4 - To approve granting employee stock options to Mr. Manish Gupta, Chief Executive Officer**

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstandin g shares (3)=[(2)/(1)] *100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
<b>Promoter and Promoter Group</b>	17,874,673	12,294,687	68.78	12,294,687	-	100	-
<b>Public - Institutional holders</b>	1,310,322	400,000	30.53	400,000	-	100	-
<b>Public - Others</b>	8,150,196	4,235,549	51.97	4,235,529	20	100	-
<b>Total</b>	<b>27,335,191</b>	<b>16,930,236</b>	<b>61.94</b>	<b>16,930,216</b>	<b>20</b>	<b>100</b>	<b>-</b>



<b>Resolution No.: 5 - To approve increase in the authorized capital of the Company and to amend the capital clauses of Memorandum of Association and Articles of Association thereof</b>							
Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstandin g shares (3)=[(2)/(1)] *100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	17,874,673	12,294,687	68.78	12,294,687	-	100	-
Public - Institutional holders	1,310,322	400,000	30.53	400,000	-	100	-
Public - Others	8,150,196	4,235,949	51.97	4,235,949	-	100	-
<b>Total</b>	<b>27,335,191</b>	<b>16,930,636</b>	<b>61.94</b>	<b>16,930,636</b>	<b>-</b>	<b>100</b>	<b>-</b>

<b>Resolution No.: 6. To approve raising of funds upto Rs. 400 Crore by way of a public issue, qualified institutional placement or a combination thereof</b>							
Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstandin g shares (3)=[(2)/(1)] *100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	17,874,673	12,294,687	68.78	12,294,687	-	100	-
Public - Institutional holders	1,310,322	400,000	30.53	400,000	-	100	-
Public - Others	8,150,196	4,235,949	51.97	4,235,949	-	100	-
<b>Total</b>	<b>27,335,191</b>	<b>16,930,636</b>	<b>61.94</b>	<b>16,930,636</b>	<b>-</b>	<b>100</b>	<b>-</b>



**Resolution No.: 7 - To permit FII's / QFIs / FPIs to invest in the equity shares of the Company by purchase or acquisition from the market under the Portfolio Investment Scheme prescribed under FEMA upto 49% of the paid up capital of the Company**

Promoter/P ublic	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstandi ng shares (3)=[(2)/(1 )]*100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
<b>Promoter and Promoter Group</b>	17,874,673	12,294,687	68.78	12,294,687	-	100	-
<b>Public - Institutional holders</b>	1,310,322	400,000	30.53	400,000	-	100	-
<b>Public - Others</b>	8,150,196	4,235,949	51.97	4,235,949	-	100	-
<b>Total</b>	<b>27,335,191</b>	<b>16,930,636</b>	<b>61.94</b>	<b>16,930,636</b>	-	<b>100</b>	-



For Sequent Scientific Limited

*Preetham Hebbar*  
Preetham Hebbar  
Company Secretary

**SCRUTINIZER'S REPORT**

To,  
The Chairman  
**SEQUENT SCIENTIFIC LIMITED**  
301, 3rd Floor, Dosti Pinnacle, Plot No.E7  
Road No.22, Wagle Industrial Estate,  
Thane west- 400 604, Maharashtra

Dear Sir,

1. The Board of Directors on **June 18, 2014** has appointed me as a Scrutinizer for conducting the postal ballot voting process for seeking approval of Members on the following matters :
  - a. Special resolution pursuant to Section 180(1)(a) of the Companies Act, 2013 for the slump sale of Company Veterinary Formulations Division along with all related assets and liabilities of the Company to M/s. Alivira Animal Health Limited, a Joint Venture between the Company and M/s. Shasun Pharmaceuticals Limited;
  - b. Special Resolution to confirm and ratify the Corporate Guarantee given by the Company to EXIM Bank for the loan obtained by M/s. Alivira Animal Health Limited;
  - c. Special resolution to approve the amendment to Sequent Scientific Limited Employee Stock Option Plan – 2010;
  - d. Special Resolution to grant employee stock options to Mr. Manish Gupta, Chief Executive Officer;
  - e. Special Resolution to increase the authorized capital of the Company and to amend the capital clauses of Memorandum of Association and Articles of Association thereof;
  - f. Special Resolution to approve the raising of funds upto Rs. 400.00 Crores by way of a Public Issue, qualified institutional placement or a combination thereof; and
  - g. Special Resolution to permit FIIs / QFIs / FPIs to invest in the equity shares of the Company by purchase or acquisition from the market under the Portfolio Investment Scheme prescribed under FEMA upto 49% of the paid up capital of the Company.



2. I submit my report as under:

2.1 The company has completed on July 02, 2014 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members/ list of beneficiaries as on June 20, 2014.

2.2 Particulars of all the postal ballot forms received from the Members have been entered in a Register separately maintained for the purpose.

2.3 The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.

2.4 The postal ballot forms were duly opened in my presence and scrutiny and the shareholding was matched/ confirmed with the Register of Members of the company/list of beneficiaries as on June 20, 2014

2.5 All postal ballot forms received up to the close of working hours on August 01, 2014 the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.

2.6 Envelopes containing postal ballot forms received after August 01, 2014 were not considered for my scrutiny.

2.7 There are 22 envelopes containing postal ballot forms returned undelivered.

2.8 I did not find any defaced or mutilated ballot paper.

3. A summary of the votes casted through postal ballot forms and E-votes are given below:

Casted through Postal Ballot			
Particulars	No. of postal ballot forms	No. of shares	% to total paid up equity capital
(a) Total postal ballot forms received	06	39,27,400	14.37
(b) Less : Invalid postal ballot forms	00	00	00
(c) Net valid postal ballot forms	06	39,27,400	14.37



Casted through E-Votes			
Particulars	Number of members voted through E-voting	No. of Votes casted	% to total Paid-up Equity Share Capital
Resolution 1	20	13,003,236	47.57
Resolution 2	20	13,003,236	47.57
Resolution 3	20	13,001,002	47.56
Resolution 4	19	13,002,836	47.57
Resolution 5	20	13,003,236	47.57
Resolution 6	20	13,003,236	47.57
Resolution 7	20	13,003,236	47.57

4. Summary of the Postal Ballots with assent / dissent for the resolutions

Description	Assent			Dissent		
	No. of Shares	% total paid up equity capital	% to total Valid Votes casted	No. of Shares	% to total paid up equity capital	% to total Valid Votes casted
1. Special Resolution pursuant to Section 180 (1) (a) of the Act for the slump sale of Company Veterinary Formulations Division along with all related assets and liabilities of the Company to M/s. Alivira Animal Health Limited, a Joint Venture between the Company and M/s. Shasun Pharmaceuticals Limited	<b>Postal Ballot</b>					
	39,27,400	14.37	100	NIL	NIL	NIL
	<b>E-Vote</b>					
	1,30,03,236	47.57	100	NIL	NIL	NIL
<b>Total</b>	<b>1,69,30,636</b>	<b>61.94</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>





Description	Assent			Dissent		
	No. of Shares	% total paid up equity capital	% to total Valid Votes casted	No. of Shares	% to total paid up equity capital	% to total Valid Votes casted
2. Special Resolution to confirm and ratify the Corporate Guarantee given by the Company to EXIM Bank for the loan obtained by Alivira Animal Health Limited	<b>Postal Ballot</b>					
	39,27,400	14.37	100	NIL	NIL	NIL
	<b>E-Vote</b>					
	1,30,03,236	47.57	100	NIL	NIL	NIL
<b>Total</b>	<b>1,69,30,636</b>	<b>61.94</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

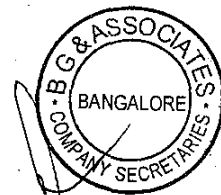
Description	Assent			Dissent		
	No. of Shares	% total paid up equity capital	% to total Valid Votes casted	No. of Shares	% to total paid up equity capital	% to total Valid Votes casted
3. Special Resolution to approve the amendment to Sequent Scientific Limited Employee Stock Option Plan - 2010	<b>Postal Ballot</b>					
	39,27,400	14.37	100	NIL	NIL	NIL
	<b>E-Vote</b>					
	1,30,01,002	47.56	100	NIL	NIL	NIL
<b>Total</b>	<b>1,69,28,402</b>	<b>61.93</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Description	Assent			Dissent		
	No. of Shares	% total paid up equity capital	% to total Valid Votes casted	No. of Shares	% to total paid up equity capital	% to total Valid Votes casted
4. Special Resolution to grant employee stock options to Mr. Manish Gupta, Chief Executive Officer	<b>Postal Ballot</b>					
	39,27,400	14.37	100	NIL	NIL	NIL
	<b>E-Vote</b>					
	1,30,02,816	47.57	100	20	00	00
<b>Total</b>	<b>1,69,30,216</b>	<b>61.94</b>	<b>-</b>	<b>20</b>	<b>-</b>	<b>-</b>



Description	Assent			Dissent		
	No. of Shares	% total paid up equity capital	% to total Valid Votes casted	No. of Shares	% to total paid up equity capital	% to total Valid Votes casted
5. Special Resolution to increase the authorized capital of the Company and to amend the capital clauses of Memorandum of Association and Articles of Association thereof.	<b>Postal Ballot</b>					
	39,27,400	14.37	100	NIL	NIL	NIL
	<b>E-Vote</b>					
	1,30,03,236	47.57	100	NIL	NIL	NIL
<b>Total</b>	<b>1,69,30,636</b>	<b>61.94</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Description	Assent			Dissent		
	No. of Shares	% total paid up equity capital	% to total Valid Votes casted	No. of Shares	% to total paid up equity capital	% to total Valid Votes casted
6. Special Resolution to approve the raising of funds upto Rs. 400.00 Crores by way of a public issue, qualified institutional placement or a combination thereof	<b>Postal Ballot</b>					
	39,27,400	14.37	100	NIL	NIL	NIL
	<b>E-Vote</b>					
	1,30,03,236	47.57	100	NIL	NIL	NIL
<b>Total</b>	<b>1,69,30,636</b>	<b>61.94</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



Description	Assent			Dissent		
	No. of Shares	% total paid up equity capital	% to total Valid Votes casted	No. of Shares	% to total paid up equity capital	% to total Valid Votes casted
7. Special Resolution to permit FIIs / QFIs / FPIs to invest in the equity shares of the Company by purchase or acquisition from the market under the Portfolio Investment Scheme prescribed under FEMA upto 49% of the paid up capital of the Company	<b>Postal Ballot</b>					
	39,27,400	14.37	100	NIL	NIL	NIL
	<b>E-Vote</b>					
	1,30,03,236	47.57	100	NIL	NIL	NIL
<b>Total</b>	<b>1,69,30,636</b>	<b>61.94</b>	-	-	-	-

5. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary authorized by the Board to supervise the postal ballot process.

6. You may accordingly declare the result of the voting by Postal Ballot.

For BG & Associates  
Company Secretaries



Binoy Chacko  
Partner

Place: Bangalore  
Dated: 02.08.2014

Certificate of Practice No. 4221