

April 10, 2022

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip code: 512529**

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

**Symbol: SEQUENT**

Dear Sir/Madam,

**Subject:** Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**') and Scrutinizer's Report

This has reference to our letter dated March 10, 2022 enclosing the Postal Ballot Notice along with the Explanatory Statement seeking the consent of the Members by way of passing special resolutions vide remote e-voting with respect to the following items of business:

Item No.	Agenda Item	Resolution type
1	Appointment of Mr. Rajaram Narayanan as Managing Director and Chief Executive Officer of the Company	Special Resolution
2	Grant of options of more than 1% of the issued capital to Mr. Rajaram Narayanan	Special Resolution

In connection with the above and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the aforesaid resolutions have been passed by the Members of the Company by requisite majority. The resolutions are deemed as passed on the last date of the e-voting, i.e. Saturday, April 09, 2022.

Please find enclosed the Voting Results ("Annexure A") and Report of the Scrutinizer on remote e-voting in accordance with Rule 22 of the Companies (Management and Administration) Rules, 2014.

**SeQuent Scientific Limited**

Registered Office: 301/A, 'Dosti Pinnacle', Plot No.E7, Road No. 22, Wagle Industrial Area,  
Thane(W), Mumbai - 400604, India

Tel: +9122 4111777 | CIN: L99999MH1985PLC036685

<http://www.sequent.in>



We request you to take the above on record.

Thanking you,

Yours faithfully,  
For **Sequent Scientific Limited**

**Krunal Shah**  
**Company Secretary & Compliance Officer**



**SeQuent Scientific Limited**

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**“Annexure A”**

<b>Name of the Company</b>	Sequent Scientific Limited
<b>Date of declaration of results of Postal Ballot (remote e-voting only)</b>	Sunday, April 10, 2022
<b>Total number of shareholders on record date</b>	1,88,731
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	Not Applicable

*Krishab*



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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Rajaram Narayanan as Managing Director and Chief Executive Officer of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		131680103	100.0000	131680103	0	100.0000	0.0000
	Poll	131680103	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	131680103	131680103	100.0000	131680103	0	100.0000	0.0000
Public-Institutions	E-Voting		6202332	34.1565	3935231	2267101	63.4476	36.5524
	Poll	18158589	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	18158589	6202332	34.1565	3935231	2267101	63.4476	36.5524
Public- Non Institutions	E-Voting		8799313	8.9304	8790599	8714	99.9010	0.0990
	Poll	98532303	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	98532303	8799313	8.9304	8790599	8714	99.9010	0.0990
<b>Total</b>		248370995	146681748	59.0575	144405933	2275815	98.4485	1.5515
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

Krishab



Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Grant of options of more than 1% of the issued capital to Mr. Rajaram Narayanan				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		131680103	100.0000	131680103	0	100.0000	0.0000
	Poll	131680103	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	131680103	131680103	100.0000	131680103	0	100.0000	0.0000
Public-Institutions	E-Voting		6202332	34.1565	1278250	4924082	20.6092	79.3908
	Poll	18158589	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	18158589	6202332	34.1565	1278250	4924082	20.6092	79.3908
Public- Non Institutions	E-Voting		8799196	8.9303	8714318	84878	99.0354	0.9646
	Poll	98532303	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	98532303	8799196	8.9303	8714318	84878	99.0354	0.9646
<b>Total</b>		248370995	146681631	59.0575	141672671	5008960	96.5851	3.4149
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

Krishab



# NILESH SHAH & ASSOCIATES

Company Secretaries

Ref.: \_\_\_\_\_

## Report of Scrutinizer

[Pursuant to Section 110 read with 108 of the Companies Act, 2013 and Rule 22 read with 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
**Sequent Scientific Limited**  
301, 3rd Floor, Dosti Pinnacle,  
Plot No. E7, Road No. 22,  
Waghle Industrial Estate,  
Thane (West) - 400 604.

Dear Sir,

### **SUB: Scrutinizer's Report on Postal Ballot Voting / E-Voting Process.**

The Board of Directors of **Sequent Scientific Limited** ('the Company') vide its Resolutions passed on Friday, January 14, 2022, decided to conduct the process of voting through postal ballot for obtaining approval of Shareholders of the Company for the following resolutions as set out in the Notice dated Friday, January 14, 2022:

- Appointment of Mr. Rajaram Narayanan as Managing Director and Chief Executive Officer of the Company.
- Grant of options of more than 1% of the issued capital to Mr. Rajaram Narayanan.

The Company has provided the facility of voting through electronic means only (i.e. remote e-voting) as required under the provisions of Section 108 read with 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 22/2020 dated June 15, 2020, MCA General Circular No. 33/2020 dated September 28, 2020, MCA General Circular No. 39/2020 dated December 31, 2020, MCA General Circular No. 10/2021 dated June 23, 2021 and MCA General Circular No. 20/2021 dated December 8, 2021 read along with applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We, Nilesh Shah & Associates, Practicing Company Secretary represented by Ms. Hetal B. Shah (Membership No. FCS 8063), Partner have been appointed as a Scrutinizer by the Company for the purpose of the conducting the postal ballot



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304-A, Poonam Sagar, Poonam Nagar, Off. Mahakali Caves Road, Andheri (East), Mumbai - 400 093.  
Tel.: 2836 3419 Email: ngshah.cs@gmail.com

# NILESH SHAH & ASSOCIATES

## Company Secretaries

Ref.: \_\_\_\_\_

voting process via remote e-voting only in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matter as required under the above stated provisions of the Companies Act, 2013.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereunder relating to voting through postal ballot via remote e-voting means on the resolution contained in the notice of postal ballot. Our responsibility as a scrutinizer for the remote e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of voting through postal ballot (remote e-voting), containing summary of the votes cast "in favour" or "against" the resolution as stated above, based on the reports generated from the e-voting system provided by the KFin Technologies Private Limited ("KFin"), the authorized agency to provide e-voting facilities, engaged by the Company.

The Postal Ballot Notice dated Friday, January 14, 2022 along with the statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company, by electronic form only i.e. by email to all Shareholders/Beneficiaries whose Names appears on the Register of Members/Record of Depositories in accordance with the provisions of the Companies Act, 2013 read with Rules made thereunder and MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 22/2020 dated June 15, 2020, MCA General Circular No. 33/2020 dated September 28, 2020, MCA General Circular No. 39/2020 dated December 31, 2020, MCA General Circular No. 10/2021 dated June 23, 2021 and MCA General Circular No. 20/2021 dated December 8, 2021.

For avoidance of any doubt meaning of 'Postal Ballot' denotes only 'remote e-voting' for the purpose of these resolutions.

The Shareholders of the Company holding shares as on the cut-off date of Friday, March 04, 2022 were entitled to vote on the resolutions as set out in the notice.

In this regard, we submit our report as under:

1. The Company had provided facility of casting vote to the Shareholders of the Company through postal ballot voting process by remote e-voting only on the platform provided by KFin.



# NILESH SHAH & ASSOCIATES

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Ref.: \_\_\_\_\_

2. The Company had followed the process as required under Section 108 read with 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 22/2020 dated June 15, 2020, MCA General Circular No. 33/2020 dated September 28, 2020, MCA General Circular No. 39/2020 dated December 31, 2020, MCA General Circular No. 10/2021 dated June 23, 2021 and MCA General Circular No. 20/2021 dated December 8, 2021 in respect of providing voting facility through postal ballot via electronic means.
3. The Postal Ballot voting (remote e-voting) period was from Friday, March 11, 2022 at 9:00 A.M. up to Saturday, April 09, 2022 at 5:00 P.M. and the e-voting module was disabled for voting thereafter.
4. At the end of the e-voting period, we have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
5. The details containing a list of shareholders who voted 'for' or 'against' the resolution were downloaded from the e-voting website of KFin.
6. We have scrutinized the votes cast through electronic means for the purpose of this report.
7. The particulars of all the electronic votes cast by the shareholders through e-voting process have been recorded in a register separately maintained for the purpose.
8. A summary of the votes cast through remote e-voting by Shareholders of the Company is as under:
  - a. **Resolution No. 1 (Special Resolution):** Appointment of Mr. Rajaram Narayanan as Managing Director and Chief Executive Officer of the Company:



9/4/22



# NILESH SHAH & ASSOCIATES

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Ref.: \_\_\_\_\_

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	335	144405933	98.45%

**(ii) Voted against the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	40	2275815	1.55%

**(iii) Invalid / Abstain Votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Voting Through Electronic Means	5	349

- b. **Resolution No. 2 (Special Resolution):** Grant of options of more than 1% of the issued capital to Mr. Rajaram Narayanan:

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	258	141672671	96.59%



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Mumbai - 400 069. Tel. : 2820 7824 / 2820 3582 E-mail : nilesh@ngshah.com

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Tel.: 2836 3419 Email : ngshah.cs@gmail.com

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**(ii) Voted against the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	117	5008960	3.41%

**(iii) Invalid / Abstain Votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Voting Through Electronic Means	6	466

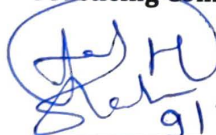
**Recommendation:**

The resolutions should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.

Thanking You,

Yours truly,

For Nilesh Shah & Associates  
Practicing Company Secretaries

  
9/4/22

Hetal B. Shah

Partner

Membership No.: FCS 8063

CP No. 8964

UDIN: F008063D000060423

Place: Mumbai

Date: 09/04/2022

