



September 19, 2020

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip code: 512529

Symbol: SEQUENT

Dear Sir / Madam,

Sub: Post Offer Advertisement for Open Offer for acquisition of up to 64,576,459 (Sixty Four Million Five Hundred Seventy Six Thousand Four Hundred and Fifty Nine) fully paid up equity shares of face value of INR 2 (Indian Rupees Two) each (“Equity Shares”) of Sequent Scientific Limited (“Target Company”), representing 26% (twenty six percent) of the Expanded Voting Share Capital, from the Public Shareholders of the Target Company, by CA Harbor Investments (“Acquirer”), together with CAP V Mauritius Limited (“PAC”), in its capacity as a person acting in concert with the Acquirer (“Open Offer” or “Offer”)

With reference to the above mentioned subject, please find enclosed a copy of the Post Offer Advertisement dated September 17, 2020 as received from Nomura Financial Advisory and Securities (India) Private Limited, the Manager to the Offer, which was published on September 18, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi), and the Mumbai edition of Mumbai Lakshadeep (Marathi).

We wish to take the above on your record.

Thanking you,

Yours faithfully,

For **SeQuent Scientific Limited**

Krunal Shah

Company Secretary & Compliance Officer



Encl.: A/a

SeQuent Scientific Limited

Registered Office: 301, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Industrial Area, Thane(W), Mumbai - 400604, India

Tel: +9122 4111777 | CIN: L99999MH1985PLC036685

<http://www.sequent.in>

**Nomura Financial Advisory and Securities
(India) Private Limited**

Registered Office:
Ceejay House, Level 11, Plot F,
Shivsagar Estate, Dr. Annie Besant
Road, Worli, Mumbai – 400 018, India

Telephone +91 22 4037 4037
Facsimile +91 22 4037 4111
Website www.nomura.com

September 18, 2020

The Board of Directors
Sequent Scientific Limited
301, 3rd Floor, Dosti Pinnacle,
Plot No. E7, Road No. 22, Wagle Industrial Estate,
Thane West – 400 604, Maharashtra, India

Kind Attn: Mr. Krunal Shah, Company Secretary and Compliance Officer

Re: Open offer for acquisition of up to 64,576,459 (Sixty Four Million Five Hundred Seventy Six Thousand Four Hundred and Fifty Nine) fully paid up equity shares of face value of INR 2 (Indian Rupees Two) each (“Equity Shares”) of Sequent Scientific Limited (“Target Company”), representing 26% (twenty six percent) of the Expanded Voting Share Capital, from the Public Shareholders of the Target Company, by CA Harbor Investments (“Acquirer”), together with CAP V Mauritius Limited (“PAC”), in its capacity as a person acting in concert with the Acquirer (“Open Offer” or “Offer”)

Pursuant to and in compliance with Regulations 3(1), 4 and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”), the Acquirer together with the PAC is making an open offer for acquisition of up to 64,576,459 (Sixty Four Million Five Hundred Seventy Six Thousand Four Hundred and Fifty Nine) fully paid up equity shares of face value of INR 2 (Indian Rupees two only) each of the Target Company, constituting 26% (twenty six percent) of the Expanded Voting Share Capital of the Target Company (as of the 10th working day from the closure of the tendering period for the Offer). Nomura Financial Advisory and Securities (India) Private Limited is acting as the Manager to the Offer.

In this regard, the Acquirer, together with PAC, had made a Public Announcement for the Offer dated May 8, 2020 (“PA”), which was duly intimated to BSE Limited (“BSE”), National Stock Exchange of India Limited (“NSE”) and the Target Company on May 8, 2020. A copy of the PA was filed with SEBI on May 11, 2020. Further, the Detailed Public Statement for the Offer dated May 14, 2020 (“DPS”), was published on May 15, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi), and the Mumbai edition (online) of Mumbai Lakshadeep (Marathi). Subsequently, the draft letter of offer dated May 22, 2020 (“Draft Letter of Offer” or “DLoF”) was filed with the SEBI and duly intimated to BSE, NSE and the Target Company on May 22, 2020. Further to the above, a Corrigendum to the Detailed Public Statement dated August 1, 2020 was published on August 3, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi), and the Mumbai edition of Mumbai Lakshadeep (Marathi). Further, a Corrigendum to the Detailed Public Statement dated August 11, 2020, was published on August 12, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi), and the Mumbai edition of Mumbai Lakshadeep (Marathi). Further, the Letter of Offer dated August 18, 2020, along with the Form of Acceptance-cum-Acknowledgement (“Letter of Offer” or “LoF”), was dispatched to the Eligible Shareholders of the Target Company, as well as filed with SEBI and duly intimated to BSE, NSE and the Target Company on August 18, 2020. Also, the Dispatch Advertisement dated August 18, 2020 (“Dispatch Advertisement”) was published on August 19, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi), and the Mumbai edition of Mumbai Lakshadeep (Marathi). Further to the above, the Offer Opening Advertisement and Corrigendum dated August 22, 2020 was published on August 24, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi), and the Mumbai edition of Mumbai Lakshadeep (Marathi).

Further to the above, please find enclosed a copy of the Post Offer Advertisement dated September 17, 2020 which was published on September 18, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi), and the Mumbai edition of Mumbai Lakshadeep (Marathi).

You are requested to kindly take note of the above and the obligations of Board of Directors of Target Company in terms of Regulation 24 of the SEBI (SAST) Regulations, and the obligations of Target Company in terms of Regulation 26 of the SEBI (SAST) Regulations.

Thanking you,
Yours sincerely,

For Nomura Financial Advisory and Securities (India) Private Limited



Authorized Signatory

Name: Vishal Kanjani

Designation: Executive Director

SEQUENT SCIENTIFIC LIMITED

Registered Office: 301, 3rd Floor, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane, Maharashtra, 400604;
Corporate Identity Number (CIN): L99999MH1985PLC036685; Tel. No.: 022-41114777; Fax: 022-41114754; Website: www.sequent.in

OPEN OFFER FOR ACQUISITION OF UP TO 64,576,459 (SIXTY FOUR MILLION FIVE HUNDRED SEVENTY SIX THOUSAND FOUR HUNDRED AND FIFTY NINE) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 2 (INDIAN RUPEES TWO) EACH ("EQUITY SHARES") OF SEQUENT SCIENTIFIC LIMITED ("TARGET COMPANY"), REPRESENTING 26% (TWENTY SIX PERCENT) OF THE EXPANDED VOTING SHARE CAPITAL, FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, BY CA HARBOR INVESTMENTS ("ACQUIRER"), TOGETHER WITH CAP V MAURITIUS LIMITED ("PAC"), IN ITS CAPACITY AS A PERSON ACTING IN CONCERT WITH THE ACQUIRER ("OPEN OFFER" OR "OFFER").

This post offer advertisement ("Post Offer Advertisement") is being issued by Nomura Financial Advisory and Securities (India) Private Limited (hereinafter referred to as "Manager to the Offer") in respect of the open offer on behalf of Acquirer and the PAC in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"). This Post Offer Advertisement should be read in continuation of, and in conjunction with:

- the Public Announcement for the Offer, made by the Acquirer and PAC, which was duly intimated to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), by the Manager to the Offer, on May 8, 2020 ("PA"), and a copy of the PA was also sent to the Target Company on May 8, 2020, and was filed with SEBI on May 11, 2020;
- the Detailed Public Statement dated May 14, 2020 ("DPS") which was published in all editions of Financial Express (English), all editions of Jansatta (Hindi) and the Mumbai edition of Mumbai Lakshadeep (Marathi) on May 15, 2020;
- the Corrigendum to the DPS dated August 1, 2020, which was published on August 3, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi) and the Mumbai edition of Mumbai Lakshadeep (Marathi), and the Corrigendum to the DPS dated August 11, 2020, which was published on August 12, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi) and the Mumbai edition of Mumbai Lakshadeep (Marathi);
- the letter of offer dated August 18, 2020 in connection with the Offer ("Letter of Offer" or "LoF");
- the dispatch advertisement dated August 18, 2020 ("Dispatch Advertisement"), which was published on August 19, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi), and the Mumbai edition (online) of Mumbai Lakshadeep (Marathi); and
- the Offer Opening Advertisement and Corrigendum dated August 22, 2020, which was published on August 24, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi), and the Mumbai edition of Mumbai Lakshadeep (Marathi).

Capitalized terms used in this post offer advertisement, but not defined, shall have the same meaning assigned to them in the PA, DPS, corrigenda to the DPS, and the Letter of Offer.

- Name of the Target Company : SeQuent Scientific Limited
- Name of the Acquirer(s) and PAC : CA Harbor Investments ("Acquirer"), CAP V Mauritius Limited ("PAC")
- Name of the Manager to the Offer : Nomura Financial Advisory and Securities (India) Private Limited
- Name of the Registrar to the Offer : Link Intime India Private Limited
- Offer Details:
 - Date of Opening of the Offer : Tuesday, August 25, 2020
 - Date of Closure of the Offer : Monday, September 07, 2020
- Date of Payment of Consideration : Friday, September 11, 2020
- Details of Acquisition:

Sr. No.	Particulars	Proposed in the Offer document		Actuals
7.1	Offer Price (INR) (per Equity Share)	86.00		86.00
7.2	Aggregate number of shares tendered	64,576,459		4,467
7.3	Aggregate number of shares accepted	64,576,459		4,467
7.4	Size of the Offer (INR) (Number of shares multiplied by the offer price per share)	5,553,575,474		384,162
7.5	Shareholding of the Acquirer and PAC before Agreements/ Public Announcement (No. & %)	Acquirer - Nil (0.00%) PAC - Nil (0.00%)		Acquirer - Nil (0.00%) PAC - Nil (0.00%)
7.6	Shares Acquired by way of Agreements <u>SPA:</u> • Number • % of Fully Diluted Equity Share Capital* <u>Ascent SPA:</u> • Number • % of Fully Diluted Equity Share Capital*	131,675,636 Equity Shares 53.02% Up to 14,138,395 Equity Shares Up to 5.69%		131,675,636 Equity Shares 53.02% - 0.00%
7.7	Shares Acquired by way of Open Offer • Number • % of Fully Diluted Equity Share Capital'	Up to 64,576,459 Equity Shares Up to 26.00%		4,467 Equity Shares 0.002%
7.8	Shares acquired after Detailed Public Statement (except those pursuant to the Agreements mentioned in 7.6 above) • Number of shares acquired • Price of shares acquired • % of the shares acquired	Nil Not Applicable 0.00%		Nil Not Applicable 0.00%
7.9	Post offer shareholding of Acquirer and PAC • Number • % of Fully Diluted Equity Share Capital*	Up to 183,794,536 Equity Shares Up to 74.00%		131,680,103 Equity Shares 53.02%
7.10	Pre & Post offer shareholding of the Public^ • Number • % of Fully Diluted Equity Share Capital*	Pre Offer 105,244,855 42.37%	Post Offer At least 26,530,001 At least 10.68%	Pre Offer 105,244,855 42.37% Post Offer® 105,240,388 42.37%

* Fully Diluted Equity Share Capital means the total number of shares of the Target Company, assuming full conversion of the outstanding convertible securities and outstanding employee stock options into the equity shares of the Target Company.

^ Pre & Post offer shareholding of the Public does not include 3,653,500 (1.47%) Equity Shares which have been allotted to SeQuent Scientific Employee Stock Option Plan Trust, but includes 14,138,395 (5.69%) shares held by Ascent India Fund III.

® Actual post-offer shareholding has been arrived at, by reducing the shares tendered in the open offer, from the shares held by public shareholders, as of the Identified Date.

- The Acquirer and PAC and their respective directors accept full responsibility for the information contained in this Post Offer Advertisement and shall be jointly and severally responsible for the fulfillment of their obligations laid down in the Takeover Regulations in respect of the Open Offer.
- A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE and NSE and the registered office of the Target Company.

ISSUED FOR AND ON BEHALF OF THE ACQUIRER AND PAC, BY THE MANAGER TO THE OFFER:

Nomura Financial Advisory and Securities (India) Private Limited
Ceejay House, Level-11, Plot F, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai, 400 018, Maharashtra, India
Tel: +91 22 4037 4037; Fax: +91 22 4037 4111
Email: sequentscientificopenoffer@nomura.com
Contact Person: Mr. Vishal Kanjani / Mr. Prithvi Ghag
SEBI Registration Number: INM000011419

NOMURA

For and on behalf of the Acquirer and the PAC:

CA Harbor Investments

CAP V Mauritius Limited

Sd/-
Authorized Signatory

Sd/-
Authorized Signatory

Date : September 17, 2020

Place : Mumbai

