



January 28, 2016

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip code: 512529

Dear Sir/ Madam,

Sub: Update on Acquisition of Indo Phyto Chemicals ("IPC")

We refer to our press release dated January 22, 2016 titled "Sequent Scientific to acquire controlling stake in Indo Phyto Chemicals Forays into steroids and hormones for Female Healthcare".

Further to the above, we wish to inform you that the transaction has now achieved closure and IPC will be integrated and consolidated with the Company effective January 27, 2016.

This is for your kind information.

Thanking you

Yours faithfully,

For Sequent Scientific Limited

Preethan Hebbar Company Secretary