

August 17, 2020

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 512529

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra-Kurla Complex,
Bandar (East),
Mumbai – 400 051.
Symbol: SEQUENT

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 17, 2020

Ref: Sale and Purchase Agreement (SPA) dated May 8, 2020 entered into between The Carlyle Group - a NASDAQ listed global investment firm through its affiliate entity CA Harbor Investments ('Acquirer') with some of the existing promoters of SeQuent Scientific Limited ('Company') and its subsequent amendments, pursuant to which the Acquirer has agreed to purchase upto 131,675,636 Equity Shares of the Company at a price of INR 86/- from some of the existing promoters ('Sellers'), which comprises of 53.02% of the voting share capital.

Pursuant to Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of the Board of Directors held today have, *inter-alia*, noted the following:

- a) That the first tranche of the above transaction consummated on August 17, 2020 with the Sellers transferring 25.20% of the paid-up equity share capital of the Company to the Acquirer as under:

Seller	Buyer	No. of Shares
Agnus Holdings Private Limited	CA Harbor Investments	58,806,705
Devicam Capital LLP	CA Harbor Investments	3,788,670
Total		6,25,95,375

- b) Consequent to the above transfer, CA Harbor Investments (part of The Carlyle Group) has acquired control over the Company and has become a Promoter of the Company w.e.f. August 17, 2020.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Sequent Scientific Limited**



Krunal Shah

Company Secretary & Compliance Officer



SeQuent Scientific Limited

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