

December 14, 2020

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 512529

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra-Kurla Complex,
Bandar (East),
Mumbai – 400 051.
Symbol: SEQUENT

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, *inter-alia*, has approved the following:

1. Introduction of new Employee Stock Option Plan Scheme titled 'SeQuent Scientific Limited Employee Stock Option Plan 2020', to create and grant stock options not exceeding 1,85,00,000 (One Crore Eighty Five Lakhs only) stock options, each convertible into one (1) equity share of the Company having face value of Rs.2/- (Rupee Two only) per equity share, subject to approval of the shareholders of the Company;
2. Increase in Authorized Share Capital to Rs. 80,00,00,000/- (Rupees Eighty Crores Only) divided into 40,00,00,000 (Forty Crores) equity shares of Rs. 2/- (Rupees Two Only) each by creating 15,00,00,000 (Fifteen Crores) additional equity shares and consequent Alteration of Memorandum of Association and Articles of Association of the Company, subject to approval by the Members of the Company; and
3. Postal Ballot Notice to obtain approval of the Members of the Company, *inter-alia*, for the above matters.

We wish to take the above on record.

Thanking you,

Yours faithfully,

For **Sequent Scientific Limited**



Krunal Shah

Company Secretary & Compliance Officer



SeQuent Scientific Limited