

September 25, 2020

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code; 512529	National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra-Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: SEQUENT
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Dear Sir/ Madam,

Sub: Update - Completion of Sale of Investments held in Strides Pharma Science Limited

We refer to our announcement dated August 12, 2020 on the proposed sale of investments held by the Company in Strides Pharma Science Limited to Pronomz Ventures LLP and the outcome of Postal Ballot results dated September 18, 2020 filed with the Stock Exchanges, intimating receipt of shareholder approval for the proposed sale.

Further to the above, we wish to inform you that the said sale of shares was consummated today. The proceeds of the sale (net of taxes) will be predominantly utilised to consolidate the Company's shareholding in Provet Veteriner Urunleri San. Ve Tic. A. S., Turkey (Provet) by acquiring 40% stake held by Dr. Husein Aydin in Provet, with the balance to be used to pare the outstanding debt of the Company.

Post the acquisition of minority stake, which is expected to close on or before October 31, 2020, Provet will become a wholly owned subsidiary of the Company.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Sequent Scientific Limited**



Krunal Shah
Company Secretary & Compliance Officer



SeQuent Scientific Limited

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