

April 4, 2019

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip code: 512529

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051

Scrip code: SEQUENT

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Re: Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that India Ratings and Research (Ind-Ra) has upgraded/ assigned its ratings of the Company as under:

Instrument	Rating/Action	Outlook
Long Term Issuer Rating	Long Term; IND A-	Stable
Fund Based Working Capital Limit	Long Term ; IND A-	Stable
Non-Fund Based Working Capital Limit	Short Term ; IND A2+	-
Term Loan	Long Term; IND A-	Stable

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Sequent Scientific Limited

Krupesh Mehta Company Secretary