



September 21, 2022

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip code: **512529**

Symbol: **SEQUENT**

Sub: Summary of proceedings of the Thirty Seventh Annual General Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para A of Part A of Schedule III of the Listing Regulations, please find enclosed summary of proceedings of the Thirty Seventh Annual General Meeting ('AGM') of the Company held on September 20, 2022 at 04:00 P.M. through Video Conference ('VC') / Other Audio Video Means ('OAVM').

We request you to take the above on record.

Yours faithfully,

For **Sequent Scientific Limited**

Krunal Shah

Company Secretary & Compliance Officer



SUMMARY OF PROCEEDINGS OF THE THIRTY SEVENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, SEPTEMBER 20, 2022 AT 04.00 P.M. THROUGH VIDEO CONFERENCE ('VC') / OTHER AUDIO VIDEO MEANS ('OAVM')

Present:

1. Dr. Kamal Sharma, Independent Director and Chairman of the Company, joined through Video Conferencing from Mumbai
2. Mr. Milind Sarwate, Independent Director and Chairman of the Audit Committee & Nomination and Remuneration Committee, joined through Video Conferencing from Thane
3. Dr. Kausalya Santhanam, Independent Director, joined through Video Conferencing from Bengaluru
4. Mr. Rahul Mukim, Non-Executive Director and Chairman of the Stakeholders Relationship Committee, joined through Video Conferencing from Ahmedabad
5. Mr. Gregory Andrews, Non-Executive Director, joined through Video Conferencing from Australia
6. Dr. Fabian Kausche, Non-Executive Director, joined through Video Conferencing from USA
7. Mr. Rajaram Narayanan, Managing Director & CEO, joined through Video Conferencing from Registered Office situated at Thane
8. Mr. P.V. Raghavendra Rao, Chief Financial Officer, joined through Video Conferencing from Registered Office situated at Thane
9. Mr. Phillip Trott, Head-Legal, Secretarial & Compliance, joined through Video Conferencing from Registered Office situated at Thane
10. Mr. Krunal Shah, Company Secretary, joined through Video Conferencing from Registered Office situated at Thane

Invitees:

Mr. Anil Jobanputra, M/s. S R B C & CO LLP, Statutory Auditors
Mr. Satkar Jain, M/s. S R B C & CO LLP, Statutory Auditors
Mr. Nilesh Shah, M/s. Nilesh Shah & Associates, Secretarial Auditor & Scrutinizer
Mr. Mahesh Darji, M/s. Nilesh Shah & Associates, Secretarial Auditor & Scrutinizer

Mr. Krunal Shah, Company Secretary welcomed the Members to the Thirty Seventh Annual General Meeting ('AGM') of the Company and confirmed the presence of requisite quorum to conduct the proceedings of the Meeting. Mr. Krunal Shah further introduced the Directors and Key Managerial Personnel present at the Meeting.

It was informed that Mr. Sharat Narasapur, Joint Managing Director and Mr. Neeraj Bharadwaj, Non-Executive Director have sought leave of absence.



Members were informed about the steps taken by the Company to enable the Members to participate and vote on the items being considered in the AGM. It was also informed that Members who had not cast their votes through remote e-voting, were requested to cast their votes during the Meeting through Insta voting facility provided by KFin Technologies Limited, Registrar and Transfer Agent of the Company.

Members were also informed that:

- 1) Requisite Statutory Registers were available for inspection electronically by the Members.
- 2) Certificate from M/s. Nilesh Shah & Associates, Secretarial Auditors of the Company, as required under the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 was also available for inspection electronically by the Members.

The Company Secretary further stated that since the Notice has already been circulated to all the Members, the Notice convening this Meeting was taken as read. He further mentioned that the Independent Auditors Report on the Financial statements, which is part of the Annual Report, does not contain any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company.

Post that, Dr. Kamal Sharma, Chairman of the Company made his opening remarks and briefly addressed the Members on the highlights of the year. He also welcomed Mr. Rajaram Narayanan, Managing Director & Chief Executive Officer (CEO) and Mr. P.V. Raghavendra Rao, Chief Financial Officer, who have recently joined the organization.

Further Mr. Rajaram Narayanan, Managing Director & CEO addressed the Members by covering the operational and financial highlights for the year, key developments and strategic focus.

After his address, Speaker Members who had registered with the Company for speaking at the AGM and present at the meeting were provided opportunity to speak at the AGM. The Management team replied to all the queries raised by Speaker Members.



Thereafter, the following items of business as mentioned in the Notice of the AGM dated May 25, 2022, were transacted at the Meeting:

Item No.	Resolution description	Type of resolution
Ordinary Business		
1	Adoption of Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2022, together with the reports of the Board of Directors and the Auditors thereon	Ordinary
2	Appointment of Mr. Neeraj Bharadwaj as a Director, retiring by rotation	Ordinary
3	Appointment of Mr. Rahul Mukim as a Director, retiring by rotation	Ordinary
Special Business		
4	Ratification of remuneration payable to M/s. Kirit Mehta & Co., Cost Accountants, Mumbai, the Cost Auditors of the Company for the Financial Year ending March 31, 2023	Ordinary
5.	Continuation of Non-Executive Independent Directorship of Dr. Kamal Sharma	Special

Members were requested to complete the e-voting process, if not completed already. They were also informed that the Scrutinizer for the e-voting process, should provide his report to the Company after the scrutiny of the votes casted by the Members through remote e-voting and insta-voting. The Company Secretary was authorized to declare the results of e-voting on or before Thursday, September 22, 2022.

The Chairman thanked the Members and concluded the Meeting.

Yours faithfully,

For **Sequent Scientific Limited**

Krunal Shah

Company Secretary & Compliance Officer