

ANNEXURE 2

Form No. MGT-9

Extract of Annual Return

As on the financial year ended on March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details:

1. CIN	L99999MH1985PLC036685
2. Registration Date	June 28, 1985
3. Name of the Company	Sequent Scientific Limited
4. Category/ Sub-Category of the Company	Company Limited by Shares/ Indian Non-Government Company
5. Address of the Registered office and contact details	301, 3 rd Floor, Dosti Pinnacle, Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane West - 400 604, Maharashtra, India. Tel No: +91 22 4111 4777
6. Whether Listed Company	Yes
7. Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. KFin Technologies Private Limited Unit: Sequent Scientific Limited Selenium Building, Tower B, Plot No-31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana , India. Contact: 040 3321 5570 Fax: 040 3321 5580 Email: einward.ris@kfintech.com

II. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No	Name and Description of main products/ services	NIC Code of the product/ services	% to total turnover of the Company
1.	Pharmaceuticals	21005	100%

III. Particulars of Holding, Subsidiary and Associate

Sl. No	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Alivira Animal Health Limited 301, 3 rd Floor, Dosti Pinnacle, Plot No. E7, Road No.22, Wagle Industrial Estate, Thane West - 400 604, Maharashtra, India	U74120MH2013PLC248708	Subsidiary	100	Section 2(87)
2.	Sequent Research Limited 120/A & B, Industrial Area Baikampady, Mangalore - 575 001, Karnataka, India	U24232KA2007PLC042483	Subsidiary	100	Section 2(87)
3.	Elysian Life Sciences Private Limited Star II, Opp. IIM, Bilekahalli, Bannerghatta Road, Bangalore - 560 076, Karnataka, India	U24232KA2010PTC052742	Subsidiary	100	Section 2(87)
4.	Alivira Animal Health Limited 16, Glenoaks Close, Glenconner, Clonmel Co. Tipperary, E91T8Y6	NA	Subsidiary	100	Section 2(87)

Sl. No	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
5.	Provet Veteriner Ürünleri San. Ve Tic. A. Ş. Çavuşoğlu Mah, Samanyolu Cad. No.28, Kartal, İstanbul, Turkey	NA	Subsidiary	60	Section 2(87)
6.	Topkim İlaç Premiks San. Ve Tic. A. Ş Rüzgarlıbahçe Mah. Yeni Parseller Mevkii YESA İş Merkezi Blok 1 Kat:4 Kavacık 34805, İstanbul, Turkey	NA	Subsidiary	60	Section 2(87)
7.	Alivira Animal Health Australia Pty Limited Level 18, 530 Collins Street, Melbourne, VIC 3000	NA	Subsidiary	100	Section 2(87)
8.	N-Vet AB Uppsala Science Park, 751 83, Sweden	NA	Subsidiary	96.10	Section 2(87)
9.	Fendigo BV Acacia 38, (5708 DJ) Helmond, Netherlands	NA	Subsidiary	85	Section 2(87)
10.	Fendigo SA Avenue Herrmann-Debroux 17 1160 Auderghem, Belgium	NA	Subsidiary	92.50	Section 2(87)
11.	Interchange Veterinária Indústria E Comércio Ltda. Rua Angelo Esteves, 51 Jardim Miriam na Cidade de Campinas SP Cep 13.098-416	NA	Subsidiary	70	Section 2(87)
12.	Alivira Saude Animal Brasil Participacoes Ltda. Rua Bela Cintra, nº 904, 6º andar, na Cidade de São Paulo, Estado de São Paulo, CEP 01415-000, República Federativa do Brasil.	NA	Subsidiary	100	Section 2(87)
13.	Vila Viña Participacions S.L. Polg. Industrial La Borda LG Mas D'en Pujadas, Nave 11, Pol. Ind La Bordacaldes De Montbui 08140	NA	Subsidiary	60	Section 2(87)
14.	Laboratorios Karizoo, S.A. Polig. Industrial La Borda C/Mas Pujadas, 11-12 08140 Caldes de Montbui Barcelona, Spain	NA	Subsidiary	60	Section 2(87)
15.	Laboratorios Karizoo, S.A. DE C.V. (Mexico) Avda. de las Fuentes, 70, Int. Carcova, Bodega 5, Col. Parque Industrial Finsa – CP. 76246, El Marques, Queretaro	NA	Subsidiary	60	Section 2(87)
16.	Comercial Vila Veterinaria De Lleida S.L. Calle Gran, numero 37, Partida de Llivia, Lleida, 25195	NA	Subsidiary	60	Section 2(87)
17.	Phytotherapeutic Solutions S.L. RB Guipuzcoa Num.8 P.SA PTA.1Barcelona	NA	Subsidiary	60	Section 2(87)
18.	Alivira France S.A.S. 14 Rue Scandicci Tour Essor, 93500 Pantin	NA	Subsidiary	75	Section 2(87)
19.	Bremer Pharma GmbH Werkstr. 42 34414 Warburg Germany	NA	Subsidiary	100	Section 2(87)
20.	Alivira Italia S.R.L Ferrara (FE), Vias Giorgio Rizzi, 12 Cap 44123 Italy	NA	Subsidiary	100	Section 2(87)
21.	E Vance Saude Animal Ltda. Rua Joao Baptista, Jardim Myrian Moreira DA, Costa, Campinas SP Cep 13.098-416	NA	Subsidiary	70	Section 2(87)
22.	Alivira Animal Health USA LLC 919 North Market Street, Suite 950, Wilmington, 19801	NA	Subsidiary	100	Section 2(87)

IV. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year i.e. April 1, 2019				No. of Shares held at the end of the year i.e. March 31, 2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	55,719,705	-	55,719,705	22.57	55,719,705	-	55,719,705	22.43	(0.14)
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	83,752,935	-	83,752,935	33.93	8,3752,932	-	83,752,932	33.72	(0.21)
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	139,472,640	-	139,472,640	56.50	139,472,637	-	139,472,637	56.15	(0.35)
2) Foreign									
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	139,472,640	-	139,472,640	56.50	139,472,637	-	139,472,637	56.15	(0.35)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	9,422,019	-	9,422,019	3.82	9,422,019	-	9,422,019	3.79	(0.03)
b) Banks / FI	460,506	-	460,506	0.19	513,518	-	513,518	0.21	0.02
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs/FPIs	23,458,240	-	23,458,240	9.50	21,240,795	-	21,240,795	8.55	(0.95)
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	33,340,765	-	33,340,765	13.51	31,176,332	-	31,176,332	12.55	(0.96)
2. Non-Institutions									
a) Bodies Corp.	27,926,788	-	27,926,788	11.31	28,023,798	-	28,023,798	11.28	(0.03)
b) Individuals									
(i) Individual shareholders holding nominal share capital upto ₹1 lakh	15,206,765	50,030	15,256,795	6.18	15,563,774	37,530	15,601,304	6.28	0.10
(ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh	16,374,196	-	16,374,196	6.63	18,298,652	-	18,298,652	7.37	0.74
c) Others (Specify)									
NRI	8,039,959	-	8,039,959	3.26	8,457,403	-	8,457,403	3.41	0.15
DIRECTORS	778,120	-	778,120	0.32	1,012,240	-	1,012,240	0.41	0.09
CLEARING MEMBERS	185,791	-	185,791	0.08	306,411	-	306,411	0.12	0.04
I E P F	22,900	-	22,900	0.01	22,900	-	22,900	0.01	-
TRUSTS	9,001	-	9,001	0.00	31,584	-	31,584	0.01	0.01
HUF	1,228,820	-	1,228,820	0.50	1,032,984	-	1,032,984	0.42	(0.08)
TRUST (ESOP)	4,081,620	-	4,081,620	1.65	4,934,750	-	4,934,750	1.99	0.34
NBFC	153600	-	153600	0.06	-	-	-	-	(0.06)
Sub-total (B)(2)	74,007,560	50,030	74,057,590	30.00	77,684,496	37,530	77,722,026	31.29	1.29
Total Public Shareholding (B) = (B)(1) + (B)(2)	107,348,325	50,030	107,398,355	43.50	108,860,828	37,530	108,898,358	43.85	0.35
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	246,820,965	50,030	246,870,995	100.00	248,333,465	37,530	248,370,995	100.00	-

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	No. of Shares held at the beginning of the year i.e. April 1, 2019			No. of Shares held at the end of the year i.e. March 31, 2020			% Change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Arunkumar Pillai	23,499,965	9.52	42.98	23,499,965	9.46	9.30	(0.06)
2	K R Ravishankar	27,899,930	11.30	0.00	27,899,930	11.23	0.00	(0.07)
3	Aditya Arun Kumar	500,000	0.20	0.00	500,000	0.20	0.00	0.00
4	Deepa Arun Kumar	500,000	0.20	0.00	500,000	0.20	0.20	0.00
5	Tarini Arun Kumar	500,000	0.20	0.00	500,000	0.20	0.00	0.00
6	Yalavarthy Usha Rani	150,000	0.06	0.00	150,000	0.06	0.00	0.00
7	Krishna Kumar Nair	500,000	0.20	0.00	500,000	0.20	0.00	0.00
8	Padmakumar Karunakaran Pillai	5,000	0.00	0.00	5,000	0.00	0.00	0.00
9	Sajitha Pillai	575,000	0.23	0.00	575,000	0.23	0.00	0.00
10	Hemalatha Pillai	514,810	0.21	0.00	514,810	0.21	0.00	0.00
11	Vineetha Mohanakumar Pillai	500,000	0.20	0.00	500,000	0.20	0.00	0.00
12	Rajitha Gopalakrishnan	575,000	0.23	0.00	575,000	0.23	0.00	0.00
13	Chayadeep Ventures LLP	25,125,000	10.18	29.13	25,124,997	10.12	9.87	(0.06)
14	Agnus Holdings Pvt Ltd	1,301,150	0.53	69.17	1,301,150	0.52	0.40	0.00
15	Chayadeep Properties Pvt Ltd	5,380,555	2.18	96.51	5,380,555	2.17	2.09	(0.01)
16	Agnus Capital LLP	21,157,560	8.57	60.88	21,157,560	8.52	6.43	(0.05)
17	Devicam Capital LLP	3,788,670	1.53	0.00	3,788,670	1.52	1.19	(0.01)
18	Pronomz Ventures LLP	27,000,000	10.94	0.00	27,000,000	10.87	10.61	(0.07)
		139,472,640	56.50	24.33	139,472,637	56.15	40.10	(0.35)

iii. Change in Promoters Shareholding

Sr. No.	Particulars	Name of the Promoter	As on Date	Shareholding		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	KRISHNA KUMAR NAIR	April 1, 2019	500,000	0.20	500,000	0.20
	At the End of the year		March 31, 2020			500,000	0.20
2	At the beginning of the year	CHAYADEEP PROPERTIES PVT LTD	April 1, 2019	5,380,555	2.18	5,380,555	2.18
	At the End of the year		March 31, 2020			5,380,555	2.17
3	At the beginning of the year	CHAYADEEP VENTURES LLP	April 1, 2019	25,125,000	10.18	25,125,000	10.18
	Less: Sale of shares			-3	0.00	25,124,997	10.12
	At the End of the year		March 31, 2020			25,124,997	10.12
4	At the beginning of the year	AGNUS HOLDINGS PVT LTD	April 1, 2019	1,301,150	0.53	1,301,150	0.53
	At the End of the year		March 31, 2020			1,301,150	0.52
5	At the beginning of the year	DEVICAM CAPITAL LLP	April 1, 2019	3,788,670	1.53	3,788,670	1.53
	At the End of the year		March 31, 2020			3,788,670	1.52
6	At the beginning of the year	YALAVARTHY USHA RANI	April 1, 2019	150,000	0.06	150,000	0.06
	At the End of the year		March 31, 2020			150,000	0.06
7	At the beginning of the year	PRONOMZ VENTURES LLP	April 1, 2019	27,000,000	10.94	27,000,000	10.94
	At the End of the year		March 31, 2020			27,000,000	10.87
8	At the beginning of the year	SAJITHA PILLAI	April 1, 2019	575,000	0.23	575,000	0.23
	At the End of the year		March 31, 2020			575,000	0.23

Sr. No.	Particulars	Name of the Promoter	As on Date	Shareholding		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
9	At the beginning of the year	AGNUS CAPITAL LLP	April 1, 2019	21,157,560	8.57	21,157,560	8.57
	At the End of the year		March 31, 2020			21,157,560	8.52
10	At the beginning of the year	K R RAVISHANKAR	April 1, 2019	27,899,930	11.30	27,899,930	11.30
	At the End of the year		March 31, 2020			27,899,930	11.23
11	At the beginning of the year	RAJITHA GOPALAKRISHNAN	April 1, 2019	575,000	0.23	575,000	0.23
	At the End of the year		March 31, 2020			575,000	0.23
12	At the beginning of the year	PADMAKUMAR KARUNAKARAN PILLAI	April 1, 2019	5,000	0.00	5,000	0.00
	At the End of the year		March 31, 2020			5,000	0.00
13	At the beginning of the year	VINEETHA MOHANAKUMAR PILLAI	April 1, 2019	500,000	0.20	500,000	0.20
	At the End of the year		March 31, 2020			500,000	0.20
14	At the beginning of the year	ARUNKUMAR PILLAI	April 1, 2019	23,499,965	9.52	23,499,965	9.52
	At the End of the year		March 31, 2020			23,499,965	9.46
15	At the beginning of the year	DEEPA ARUN KUMAR	April 1, 2019	500,000	0.20	500,000	0.20
	At the End of the year		March 31, 2020			500,000	0.20
16	At the beginning of the year	HEMALATHA PILLAI	April 1, 2019	500,000	0.20	500,000	0.20
	At the End of the year		March 31, 2020			500,000	0.20
17	At the beginning of the year	ADITYA ARUN KUMAR	April 1, 2019	500,000	0.20	500,000	0.20
	At the End of the year		March 31, 2020			500,000	0.20
18	At the beginning of the year	TARINI ARUN KUMAR	April 1, 2019	500,000	0.20	500,000	0.20
	At the End of the year		March 31, 2020			500,000	0.20

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Particulars	Name of the Shareholder	Shareholding		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	Unit Trust of India Investment Advisory Services Limited A/C Ascent India Fund III	14,138,395	5.72	14,138,395	5.72
	At the End of the year				14,138,395	5.69
2	At the beginning of the year	TIMF Holdings	15,330,795	6.21	15,330,795	6.21
	Less: Sale of shares		4,300,590	1.77	11,030,205	4.44
	At the End of the year				11,030,205	4.44
3	At the beginning of the year	SBI Healthcare Opportunities Fund	-	-	-	-
	Add: Purchase of shares		9,422,019	3.79	9,422,019	3.79
	At the End of the year				9,422,019	3.79
4	At the beginning of the year	Satpal Khattar	6,122,210	2.48	6,122,210	2.48
	At the End of the year				6,122,210	2.46
5	At the beginning of the year	Sequent Scientific Employee Stock Option Plan Trust	4,081,620	1.65	4,081,620	1.65
	Add: Allotment of shares		1,500,000		5,581,620	
	Less: Transfer of shares		646,870		4,934,750	1.99
	At the End of the year				4,934,750	1.99
6	At the beginning of the year	BNP Paribas Arbitrage - ODI	1,422,291	0.58	1,422,291	0.58
	Add: Purchase of shares		1,974,916	0.80	3,397,207	1.37
	At the End of the year				3,397,207	1.37

Sr. No.	Name of the Shareholder	Shareholding		Cumulative Shareholding during the year		
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company	
7	At the beginning of the year	Mukul Agrawal	2,100,000	0.85	2,100,000	0.85
	Add: Purchase of shares		500,000	0.20	2,600,000	1.05
	At the End of the year				2,600,000	1.05
8	At the beginning of the year	Raptakos Brett and Co. Ltd.	2,210,895	0.90	2,210,895	0.90
	Add: Purchase of shares		325,910	0.12	2,536,805	1.02
	At the End of the year				2,536,805	1.02
9	At the beginning of the year	CVR Enterprise LLP	583,500	0.24	583,500	0.24
	Add: Purchase of shares		1,935,741	0.78	2,519,241	1.01
	At the End of the year				2,519,241	1.01
10	At the beginning of the year	Bombay Oxygen Investments Limited	2,145,297	0.87	2,145,297	0.87
	At the End of the year				2,145,297	0.86

v. Shareholding of Directors and Key Managerial Personnel

Sr. No.	Particulars	Date	Shareholding		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Gopakumar G Nair					
	At the beginning of the year	April 1, 2019	116,740	0.05	116,740	0.05
	At the end of the year	March 31, 2020	116,740	0.05	116,740	0.05
2	Manish Gupta					
	At the beginning of the year	April 1, 2019	587,380	0.24	587,380	0.24
	Add: ESOP allotment		171,620	0.07	759,000	0.31
	At the end of the year	March 31, 2020	759,000	0.31	759,000	0.31
3	Kausalya Sathanam					
	At the beginning of the year	April 1, 2019	-	-	-	-
	At the end of the year	March 31, 2020	-	-	-	-
4	Narendra Mairpady					
	At the beginning of the year	April 1, 2019	-	-	-	-
	At the end of the year	March 31, 2020	-	-	-	-
5	S. Devendra					
	At the beginning of the year	April 1, 2019	-	-	-	-
	At the end of the year	March 31, 2020	-	-	-	-
6	K E C Rajakumar					
	At the beginning of the year	April 1, 2019	-	-	-	-
	At the end of the year	March 31, 2020	-	-	-	-
7	Sharat Narasapur					
	At the beginning of the year	April 1, 2019	74,000	0.03	74,000	0.03
	Add: ESOP allotment		62,500	0.03	136,500	0.05
	At the end of the year	March 31, 2020	136,500	0.05	136,500	0.05
8	Tushar Mistry					
	At the beginning of the year	April 1, 2019	1000	0.00	1000	0.00
	Add: ESOP allotment		62,500	0.03	63,500	0.03
	At the end of the year	March 31, 2020	63,500	0.03	63,500	0.03
9	Krupesh Mehta					
	At the beginning of the year	April 1, 2019	50	0.00	50	0.00
	At the end of the year	March 31, 2020	50	0.00	50	0.00
10	Krunal Shah					
	At the beginning of the year	April 1, 2019	-	-	-	-
	At the end of the year	March 31, 2020	-	-	-	-

V. Indebtedness

Indebtedness	(₹ in Millions)			Total Indebtedness
	Secured Loans excluding deposits	Unsecured Loans	Deposits	
Indebtedness at the beginning of the financial year i.e., April 1, 2019				
i) Principal amount	440.45	-	-	440.45
ii) Interest due but not paid	-	-	-	-
iii) interest accrued but not due	-	-	-	-
Total (i+ii+iii)	440.45	-	-	440.45
Change in indebtedness during the financial year				
Addition	236.17	-	-	236.17
Reduction	(325.90)	-	-	(325.90)
Net change	(89.73)	-	-	(89.73)
Indebtedness at the end of the financial year i.e., March 31, 2020				
i) Principal amount	350.72	-	-	350.72
ii) Interest due but not paid	-	-	-	-
iii) interest accrued but not due	-	-	-	-
Total (i+ii+iii)	350.72	-	-	350.72

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Director and/or Manager:

Sr. No.	Particulars of Remuneration	(₹ in Millions)	
		Manish Gupta, Managing Director	Total
1	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	10.12	10.12
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	11.53	11.53
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-
2	Stock Options granted during the financial year 2019-20	-	-
3	Sweat Equity granted during the financial year 2019-20	-	-
4	Commission		
	- as % of Profit	-	-
	- Others, specify	-	-
5	Others		
	Variable Pay accrued for the financial year 2019-20	2.37	2.37
	Total (A)	24.02	24.02
	Ceiling as per the Act	Total remuneration as per schedule V of Companies Act, 2013	

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors					Total
		Gopakumar G Nair	Kausalya Santhanam	Narendra Mairpady	S. Devendra Kumar	K E C Rajakumar	
1	Independent Directors						
	- Fee for attending Board/ Committee Meetings	0.48	0.48	0.48	NIL	NIL	1.44
	- Commission						
	- Others, please specify						
	Total (1)	0.48	0.48	0.48	NIL	NIL	1.44
2	Other Non-Executive Directors						
	- Fee for attending Board/ Committee meetings	NIL	NIL	NIL	0.40	0.30	0.70
	- Commission						
	- Others, please specify						
	Total (2)	NIL	NIL	NIL	0.40	0.30	0.70
	Total (B) = (1+2)	0.48	0.48	0.48	0.40	0.30	2.14
	Total Managerial Remuneration (A+B)						26.16
	Overall Ceiling as per the Act	1% of net profit and sitting fee of ₹0.1 Million per Director per meeting					

C. Remuneration to Key Managerial Personnel other than Managing Director/ Manager/ Whole-time Director:

		Key Managerial Personnel			(₹ in Millions)
Sr. No.	Particulars of Remuneration	Tushar Mistry, Chief Financial Officer	Krupesh Mehta, Company Secretary (upto June 29, 2019)	Krunal Shah, Company Secretary (w.e.f. November 13, 2019)	Total
1.	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	6.05	0.37	0.70	7.12
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	1.56	-	-	1.56
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-	-	-
2.	Stock Options granted during the year 2019-20	-	-	-	-
3.	Sweat Equity granted during the year 2019-20				
4.	Commission				
	- as % of profit	-	-	-	-
	- Others, specify	-	-	-	-
5.	Others, Variable Pay for the year 2019-20	1.40	0.02	0.08	1.50
	Total	9.01	0.39	0.78	10.18

VII. Penalties/ Punishment/ Compounding of Offences under the Companies Act, 2013: None

For and on behalf of the Board of Directors of
SeQuent Scientific Limited

Place: Thane
Date: May 12, 2020

Dr. Gopakumar G Nair
Chairman