

ANNEXURE 2

Form No. MGT-9

Extract of Annual Return

As on The Financial year ended on 31 March 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details

1. CIN	L99999MH1985PLC036685
2. Registration Date	June 28, 1985
3. Name of the Company	SeQuent Scientific Limited
4. Category/ Sub-Category of the Company	Company Limited by Shares/ Indian Non-Government Company
5. Address of the Registered office and contact details	301, 3 rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane West - 400 604, Maharashtra, India Tel No: +91 22 4111 4777 Fax No: +91 22 4111 4754
6. Whether Listed Company	Yes
7. Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Karvy Fintech Private Limited Karvy Selenium Tower B, Plot Nos. 31 & 32 Financial District, Nanakramguda Serilingampally Mandal, Hyderabad - 500032

II. Principal business activities of the company

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main products/services	NIC Code of the product/ services	% to total turnover of the Company
1.	Pharmaceuticals	21005	100%

III. Particulars of holding, subsidiary and associate

Sl. No	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1	Alivira Animal Health Limited 301, 3 rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane West - 400 604, Maharashtra, India	U74120MH2013PLC248708	Subsidiary	100	Section 2(87)
2	Sequent Research Limited 120/A & B, Industrial Area Baikampady, Mangalore - 575 001, Karnataka, India	U24232KA2007PLC042483	Subsidiary	100	Section 2(87)
3	Sequent Anti Biotics Private Limited Star II, Opp. IIM, Bilekahalli, Bannerghatta Road, Bangalore - 560 076, Karnataka, India	U24230KA2010PTC053487	Subsidiary	100	Section 2(87)
4	Sequent Pharmaceuticals Private Limited (Formerly known as Sequent Oncolytics Private Limited) Star II, Opp. IIM, Bilekahalli, Bannerghatta Road, Bangalore - 560 076, Karnataka	U24230KA2010PTC053584	Subsidiary	99.99	Section 2(87)
5	Elysian Life Sciences Private Limited Star II, Opp. IIM, Bilekahalli, Bannerghatta Road, Bangalore - 560 076, Karnataka, India	U24232KA2010PTC052742	Subsidiary	100	Section 2(87)
6	Alivira Animal Health Limited, Red City Road, Fethard, Co. Tipperary E91 ET26, Ireland	NA	Subsidiary	100	Section 2(87)
7	Provet Veteriner Ürünleri San. ve Tic. A. Ş. Çavuşoğlu Mah. Samanyolu Cad. No:28 Kartal/Istanbul	NA	Subsidiary	60	Section 2(87)
8	Topkim İlaç Premiks San. ve Tic. A. Ş (Topkim) Ruzgarlibahçe Mah. Yeni Prs. Mvk Yesa ism. Blok.1 K.4 Beykoz	NA	Subsidiary	60	Section 2(87)

Sl. No	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
9	Alivira Animal Health Australia Pty Limited Level 18, 530 Collins Street, Melbourne, VIC 3000	NA	Subsidiary	100	Section 2(87)
10	N-Vet AB Uppsala Science park, 751 83, Sweden	NA	Subsidiary	96.10	Section 2(87)
11	Fendigo BV Acacia 38, (5708 DJ) Helmond, the Netherlands	NA	Subsidiary	85	Section 2(87)
12	Fendigo SA Hermann Debrouxlaan 17, B-1160 Oudergem, Belgium	NA	Subsidiary	92.50	Section 2(87)
13	Interchange Veterinária Indústria E Comércio Ltda. Rua Angelo Esteves, 51 Jardim Miriam na Cidade de Campinas SP Cep 13.098-416	NA	Subsidiary	70	Section 2(87)
14	Alivira Saude brasil participacoes Ltda Rua Bela Cintra, nº 904, 6º andar, na Cidade de São Paulo, Estado de São Paulo, CEP 01415-000, República Federativa do Brasil.	NA	Subsidiary	100	Section 2(87)
15	Vila Viña Participacions S.L. Polg. Industrial La Borda Mas Pujades, 11-12 08140 Caldes de Montbui	NA	Subsidiary	60	Section 2(87)
16	Laboratorios Karizoo, S.A. Polg. Industrial La Borda Mas Pujades, 11-12 08140 Caldes de Montbui	NA	Subsidiary	60	Section 2(87)
17	Laboratorios Karizoo, S.A. DE C.V. (Mexico) Avda. de las Fuentes, 70, Int. Bodega 5, Col. Parque Industrial Finsa - CP. 767246, El Marques, Queretaro	NA	Subsidiary	60	Section 2(87)
18	Comercial Vila Veterinaria De Lleida S.L. Calle gran (ptda. Llivia), Lleida, 25195, Lerida	NA	Subsidiary	60	Section 2(87)
19	Phytotherapeutic Solutions S.L Polg. Industrial La Borda Mas Pujades, 11-12 08140 Caldes de Montbui	NA	Subsidiary	60	Section 2(87)
20	Alivira UA Limited. 25-28, North Wall Quay, I.F.S.C., Dublin 1, Ireland	NA	Subsidiary	100	Section 2(87)
21	Alivira France 14 Rue Scandicci Tour Essor, 93500 Pantin	NA	Subsidiary	75	Section 2(87)
22	Bremer Pharma GmbH Werkstr. 42 34414 Warburg Germany	NA	Subsidiary	100	Section 2(87)
23	Alivira Italia S.R.L Ferrara, Via Giorgio Rizzi 12 Cap 44123 Italy	NA	Subsidiary	100	Section 2(87)
24	Evance Saude Animal Ltda Rua Angelo Esteves, 51 Jardim Miriam na Cidade de Campinas SP Cep 13.098-416	NA	Subsidiary	70	Section 2(87)

Notes:

IV. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Shareholding between 31/03/2018 and 31/03/2019

Category code	Category of shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(A)	PROMOTER AND PROMOTER GROUP									
(1)	INDIAN									
(a)	Individual /HUF	56049895	0	56049895	23.00	55719705	0	55719705	22.57	(0.43)
(b)	Central Government/State Government(s)	0	0	0	0.00	0	0	0	0	0.00
(c)	Bodies Corporate	83552935	0	83552935	34.28	83752935	0	83752935	33.93	(0.35)
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0	0.00
(e)	Others	0	0	0	0.00	0	0	0	0	0.00
	Sub-Total A(1):	139602830	0	139602830	57.28	139472640	0	139472640	56.50	0.78
(2)	FOREIGN									
(a)	Individuals (NRIs/Foreign Individuals)	0	0	0	0.00	0	0	0	0	0.00
(b)	Bodies Corporate	0	0	0	0.00	0	0	0	0	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0	0.00
(e)	Others	0	0	0	0.00	0	0	0	0	0.00
	Sub-Total A(2) :	0	0	0	0.00	0	0	0	0	0.00
	Total A=A(1)+A(2)	139602830	0	139602830	57.28	139472640	0	139472640	56.50	(0.78)
(B)	PUBLIC SHAREHOLDING									
(1)	INSTITUTIONS									
(a)	Mutual Funds /UTI	11417019	0	11417019	4.68	9422019	0	9422019	3.82	0.86
(b)	Financial Institutions /Banks	60124	0	60124	0.02	460506	0	460506	0.19	-0.17
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0	0.00
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0	0.00
(f)	Foreign Portfolio Investors	30188866	0	30188866	12.39	23458240	0	23458240	9.50	(2.89)
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0	0.00
(i)	Others	0	0	0	0.00	0	0	0	0	0.00
	Sub-Total B(1):	41666009	0	41666009	17.09	33340765	0	33340765	13.51	(3.58)
(2)	NON-INSTITUTIONS									
(a)	Bodies Corporate	25115479	0	25115479	10.30	27926788	11.31	27926788	11.31	1.01
(b)	Individuals									
	(i) Individuals holding nominal share capital upto ₹ 1 lakh	11331405	51275	11382680	4.65	19095100	50030	19145130	7.76	3.11
	(ii) Individuals holding nominal share capital in excess of ₹ 1 lakh	16461161	0	16461161	6.75	12489862	0	12489862	5.06	(1.69)
(c)	Others									
	DIRECTORS	320240		320240	0.13	778120	0	778120	0.32	0.19
	CLEARING MEMBERS	148092	0	148092	0.06	185791	0	185791	0.08	0.02
	NBFCs	0	0	0	0	153600	0	153600	0.06	0.06
	I E P F	0	0	0	0.00	22900	0	22900	0.01	0.01
	NON RESIDENT INDIANS	7590804	0	7590804	3.11	8039959	0	8039959	3.26	0.15
	FOREIGN NATIONALS	200	0	200	0.00	0	0	0	0	0
	TRUSTS	1448700	0	1448700	0.59	951820	3134800	4086620	1.66	1.07
	HUF	0	0	0	0	1228820	0	1228820	0.50	0.05
	Sub-Total B(2) :	62416081	51275	62467356	25.61	70872760	3184830	74057590	30.00	4.39
	Total B=B(1)+B(2) :	104082090	51275	104133365	42.70	104213525	3184830	107398355	43.50	0.08
	Total (A+B) :	243684920	51275	243736195	100.00	243686165	3184830	246870995	100.00	-

ii. Shareholding of Promoters

Sl No.	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	K R RAVISHANKAR	27899930	11.45	0.00	27899930	11.30	0.00	(0.15)
2	PRONOMZ VENTURES LLP	27000000	11.08	0.00	27000000	10.94	0.00	(0.14)
3	CHAYADEEP VENTURES LLP	25125000	10.31	29.13	25125000	10.18	47.44	(0.13)
4	ARUN KUMAR PILLAI	23499965	9.64	42.98	23499965	9.52	96.12	(0.12)
5	AGNUS CAPITAL LLP	21157560	8.68	60.88	21157560	8.57	75.89	(0.11)
6	CHAYADEEP PROPERTIES PRIVATE LIMITED	5180555	2.13	96.51	5380555	2.18	96.64	0.05
7	DEVICAM CAPITAL LLP	3788670	1.55	100.00	3788670	1.53	100.00	(0.02)
8	AGNUS HOLDINGS PVT LTD	1301150	0.53	69.17	1301150	0.53	0.23	-
9	SAJITHA PILLAI	500000	0.21	0.00	575000	0.23	0.00	0.02
10	RAJITHA GOPALAKRISHNAN	500000	0.21	0.00	575000	0.23	0.00	0.02
11	HEMALATHA PILLAI	500000	0.21	0.00	514810	0.21	0.00	0.00
12	ADITYA ARUN KUMAR	500000	0.21	0.00	500000	0.20	0.00	(0.01)
13	TARINI ARUN KUMAR	500000	0.21	0.00	500000	0.20	0.00	(0.01)
14	DEEPA ARUN KUMAR	500000	0.21	0.00	500000	0.20	100.00	(0.01)
15	VINEETHA MOHANAKUMAR PILLAI	500000	0.21	0.00	500000	0.20	0.00	(0.01)
16	KRISHNA KUMAR NAIR	500000	0.21	0.00	500000	0.20	0.00	(0.01)
17	YALAVARTHY USHA RANI	150000	0.06	0.00	150000	0.06	0.00	0.00
18	PADMAKUMAR KARUNAKARAN PILLAI	500000	0.21	0.00	5000	0.00	0.00	(0.21)
	Total	139602830	57.28	-	139472640	56.50	-	(0.78)

iii. Change in Promoters Shareholding (please specify, if there is no change)

Sl No.	Name of the Share Holder	As on Date	No. of shares held at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	K R RAVISHANKAR	01-Apr-18	27899930	11.45	27899930	11.45
		31-Mar-19			27899930	11.30
2	PRONOMZ VENTURES LLP	01-Apr-18	27000000	11.08	27000000	11.08
		31-Mar-19			27000000	10.94
3	CHAYADEEP VENTURES LLP	01-Apr-18	25125000	10.31	25125000	10.31
		31-Mar-19			25125000	10.18
4	ARUNKUMAR PILLAI	01-Apr-18	23499965	9.64	23499965	9.64
		31-Mar-19			23499965	9.52
5	AGNUS CAPITAL LLP	01-Apr-18	21157560	8.68	21157560	8.68
		31-Mar-19			21157560	8.57
6	CHAYADEEP PROPERTIES PVT LTD	01-Apr-18	5180555	2.13	5180555	2.13
		Shares bought	200000	0.08	5380555	2.21
		31-Mar-19			5380555	2.18
7	DEVICAM CAPITAL LLP	01-Apr-18	3788670	1.55	3788670	1.55
		31-Mar-19			3788670	1.53
8	AGNUS HOLDINGS PVT LTD	01-Apr-18	1301150	0.53	1301150	0.53
		31-Mar-19			1301150	0.53
9	SAJITHA PILLAI	01-Apr-18	500000	0.21	500000	0.21
		Shares bought	75000	0.03	575000	0.24
		31-Mar-19			575000	0.23
10	RAJITHA GOPALAKRISHNAN	01-Apr-18	500000	0.21	500000	0.21
		Shares bought	75000	0.03	575000	0.24
		31-Mar-19			575000	0.23

Sl No.	Name of the Share Holder	As on Date	No. of shares held at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
11	HEMALATHA PILLAI	01-Apr-18	500000	0.21	500000	0.21
		Shares bought	14810	0.01	514810	0.21
		31-Mar-19			514810	0.21
12	ADITYA ARUN KUMAR	01-Apr-18	500000	0.21	500000	0.21
		31-Mar-19			500000	0.20
13	TARINI ARUN KUMAR	01-Apr-18	500000	0.21	500000	0.21
		31-Mar-19			500000	0.20
14	DEEPA ARUN KUMAR	01-Apr-18	500000	0.21	500000	0.21
		31-Mar-19			500000	0.20
15	VINEETHA MOHANAKUMAR PILLAI	01-Apr-18	500000	0.21	500000	0.21
		31-Mar-19			500000	0.20
16	KRISHNA KUMAR NAIR	01-Apr-18	500000	0.21	500000	0.21
		31-Mar-19			500000	0.20
17	YALAVARTHY USHA RANI	01-Apr-18	150000	0.06	150000	0.06
		31-Mar-19			150000	0.06
18	PADMAKUMAR KARUNAKARAN PILLAI	01-Apr-18	500000	0.21	500000	0.21
		Shares sold	495000	0.20	5000	0.00
		31-Mar-19			5000	0.00

*The paidup capital of the Company was increased from ₹ 48472390 to ₹ 493741990 w.e.f March 26, 2019

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl No.	Type	Name of the Share Holder	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
			No of Shares	% of total shares of the company	No of Shares	% of total shares of the company
1	Opening Balance	TIMF HOLDINGS	15330795	6.29	15330795	6.21
	Closing Balance				15330795	
2	Opening Balance	UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES L	14138395	5.80	14138395	5.73
	Closing Balance				14138395	5.73
3	Opening Balance	SBI MUTUAL FUND	11417019	4.68	11417019	4.62
	Sale of shares		1995000	0.82	9422019	3.87
	Closing Balance				9422019	3.82
4	Opening Balance	SATPAL KHATTAR	7122210	2.92	7122210	2.88
	Sale of shares		1000000	0.41	6122210	2.51
	Closing Balance				6122210	2.48
5	Opening Balance	SEQUENT SCIENTIFIC EMPLOYEE STOCK OPTION PLAN TRUS	1445200	0.59	1445200	0.59
	Transfer of shares		498380	0.20	946820	0.39
	Allotment of shares		3134800	1.27	4081620	1.65
	Closing Balance				4081620	1.65
6	Opening Balance	MORGAN STANLEY ASIA (SINGAPORE) PTE.	3899526	1.60	3899526	1.58
	Sale of shares		241887	0.1	3657639	1.58
	Closing Balance				3657639	1.48
7	Opening Balance	RAPTAKOS BRETT AND CO. LTD	2210895	0.91	2210895	0.90
	Closing Balance				2210895	0.90

Sl No.	Type	Name of the Share Holder	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
			No of Shares	% of total shares of the company	No of Shares	% of total shares of the company
8	Opening Balance	BOMBAY OXYGEN INVESTMENTS LIMITED	2145297	0.88	2145297	0.88
	Closing Balance				2145297	0.87
9	Opening Balance	MUKUL AGRAWAL	0	0.00	0	0.00
	Purchase of shares		2100000	0.86	2100000	0.86
	Closing Balance				2100000	0.85
10	Opening Balance	GIRISH SAREEN	1714298	0.70	1714298	0.69
	Purchase of Shares		19000	0.00	1733298	0.70
	Closing Balance				1733298	0.70

v. Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name of the Share Holder	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Manish Gupta ESOP Allotment	01-Apr-18	132000	0.05	132000	0.05
			455380	0.19	587380	0.24
		31-Mar-19			587380	0.24
2	Gopakumar Gopalan Nair	01-Apr-18	116740	0.05	116740	0.05
		31-Mar-19			116740	0.05
3	Sharat Narasapur Shares bought	01-Apr-18	71500	0.03	71500	0.03
		31-Mar-19	2500	0.00	74000	0.03
4	Kausalya Santhanam	01-Apr-18	0	0	0	0
		31-Mar-19			0	0
5	KEC Rajakumar	01-Apr-18	0	0	0	0
		31-Mar-19			0	0
6	S Devendra Kumar	01-Apr-18	0	0	0	0
		31-Mar-19			0	0
7	Narendra Mairpady	01-Apr-18	0	0	0	0
		31-Mar-19			0	0
8	Tushar P Mistry Shares bought	01-Apr-18	0	0.00	0	0.00
		31-Mar-19	1000	0.00	1000	0.00
9	Krupesh Munjal Mehta	01-Apr-18	50	0.00	50	0.00
		31-Mar-19			50	0.00

V. Indebtedness

Indebtedness	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i.e., 01 April 2018				
i) Principal amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in indebtedness during the financial year				
Addition	628.82	-	-	628.82
Reduction	(200.00)	-	-	(200.00)
Net change	428.82	-	-	428.82
Indebtedness at the end of the financial year i.e., 31 March 2019				
i) Principal amount	428.82	-	-	428.82
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	428.82	-	-	428.82

VI. Remuneration of Directors and Key Managerial Personnel

Sl. No.	Particulars of Remuneration	Total Amount	
		Manish Gupta, Managing Director	Total
1.	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	9.29	9.29
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	18.7	18.7
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-
2.	Stock Options granted during the year 2018-19	-	-
3.	Sweat Equity granted during the year 2018-19	-	-
4.	Commission		
	- as % of Profit	-	-
	- Others, specify		
5.	Others, Variable Pay accrued for the year 2018-19	1.79	1.79
	Total (A)*	29.78	29.78
	Ceiling as per the Act	Total remuneration as per schedule V of Companies Act, 2013	

*Excludes Company's contribution to provident fund of ₹ 0.69 Million

Note: Mr. Manish Gupta and Mr. Sharat Narasapur received managerial remuneration of ₹11.80 Million and ₹ 7.48 Million respectively from Alivira Animal Health Limited (wholly owned subsidiary of the Company) for the financial year 2018-19

A. Remuneration to other directors

		(₹ in million)					
Sl. No.	Particulars of Remuneration	Name of directors					Total
		Dr. Gopakumar G Nair	Dr. Kausalya Santhanam	Mr. Narendra Mairpady	Dr. S Devendra Kumar	Mr. K E C Rajakumar	
1	Independent Directors	0.33	0.33	0.33	Nil	Nil	0.99
	- Fee for attending Board/ Committee Meetings						
	- Commission						
	- Others, please specify						
	Total (1)	0.33	0.33	0.33	Nil	Nil	0.99
2	Other Non-Executive Directors	Nil	Nil	Nil	0.2	0.15	0.35
	- Fee for attending board/ Committee meetings						
	- Commission						
	- Others, please specify						
	Total (2)	Nil	Nil	Nil	0.2	0.15	0.35
	Total (B) = (1+2)	0.33	0.33	0.33	0.2	0.15	1.34
	Total Managerial Remuneration (A+B)						
	Overall ceiling as per the Act	1% of net profit and sitting fee of ₹ 0.1 Million per Director per meeting					

B. Remuneration to Key Managerial Personnel other than Managing Director/ Manager/ Whole-time Director:

		(Rupees in Lakhs)		
Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		Tushar Mistry, Chief Financial Officer	Krupesh Mehta, Company Secretary	
1.	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	5.38	1.47	6.85
	(b) Value of perquisites under section 17(2) of the Income Tax Act, 1961			
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961			
2.	Stock Options granted during the year 2017-18			
3.	Sweat Equity granted during the year 2017-18			
4.	Commission			
	- as % of profit			
	- Others, specify			
5.	Others, Variable Pay for the year 2017-18	1.18	0.05	1.23
	Total	6.56	1.52	8.08

*Excludes Company's contribution to PF ₹ 0.31 Million and ₹ 0.08 Million for Mr. Tushar Mistry and Mr. Krupesh Mehta respectively

VII. Penalties/ Punishment/ Compounding of Offences under the Companies Act, 2013: None