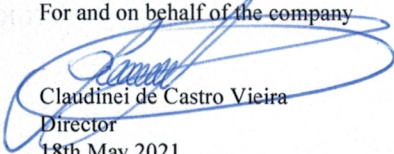


ALIVIRIA BRASIL LTDA
BALANCE SHEET

Particulars	Note No.	As at 31st Mar 2021 (Amt in BRL)	As at 31st Mar 2020 (Amt in BRL)
ASSETS			
1 Non-current assets			
(a) Financial Assets		-	-
(i) Investments	1	11,551,174	11,526,674
(b) Deferred tax assets (net)	2	712,009	435,232
		12,263,183	11,961,906
2 Current assets			
(a) Financial Assets			
(i) Cash and cash equivalents	3	11,146	21,100
(ii) Loans	4	8,046,037	-
(b) Other current assets	5	4,541	4,541
Current assets		8,061,724	25,640
TOTAL ASSETS		20,324,907	11,987,546
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	6	982,861	982,861
(b) Other Equity	7	(15,744,361)	(12,022,603)
		(14,761,500)	(11,039,742)
2 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	8	26,996,159	23,017,985
		26,996,159	23,017,985
3 Current liabilities			
(a) Financial Liabilities			
(i) Short-term borrowings	9	8,078,497	-
(ii) Trade payables	10	9,194	9,171
(b) Other current liabilities	11	2,557	132
		8,090,249	9,304
TOTAL EQUITY AND LIABILITIES		20,324,907	11,987,546
<p>For and on behalf of the company</p>  <p>Claudinei de Castro Vieira Director 18th May 2021</p>			

ALIVIRIA BRASIL LTDA
PROFIT AND LOSS

Particulars	Note No	Period for ended	Period for ended
		Mar' 21	Mar' 20
		(Amt in BRL)	(Amt in BRL)
(I) Revenue From Operations		-	-
(II) Other Income		-	-
(III) Total Income (I+ II)		-	-
(IV) EXPENSES			
Finance costs	12	1,623,921	1,170,575
Other expenses	13	2,374,614	5,719,379
Total expenses (IV)		3,998,535	6,889,954
V Profit before tax (III- IV)		(3,998,535)	(6,889,954)
(VI) Tax expense:	14		
Deferred tax		(276,777)	(435,232)
Total Tax (VI)		(276,777)	(435,232)
(VII) Profit (Loss) for the period (VII-VIII)		(3,721,758)	(6,454,722)

For and on behalf of the company

Claudinei de Castro Vieira
 Director
 18th May 2021

ALIVIRIA BRASIL LTDA
NOTES TO ACCOUNTS

Note no	Particulars	As at	As at
		31st Mar 2021 (Amt in BRL)	31st Mar 2020 (Amt in BRL)
Note 1	Non-current Investments		
	Investments in equity instruments - Subsidiaries	11,551,174	11,526,674
		11,551,174	11,526,674
Note 2	Deferred tax assets (net)		
	On account of carried forward loss	712,009	435,232
		712,009	435,232
Note 3	Cash and cash equivalents		
	Balances with banks		
	- In current accounts	11,146	21,100
		11,146	21,100
Note 4	Loans		
	Unsecured, considered good;		
	Loans & Advances to related parties	8,046,037	-
		8,046,037	-
Note 5	Other current assets		
	Advance to supplier	456	456
	Others	4,084	4,084
		4,541	4,541
Note 6	Share capital		
	Equity share capital	1,000,000	1,000,000
		1,000,000	1,000,000
	Capital to Be subscribed	(17,140)	(17,140)
		(17,140)	(17,140)
		982,861	982,861
Note 7	Retained Earnings		
	Opening Balance	(12,022,603)	(5,567,881)
	Profit for the year	(3,721,758)	(6,454,722)
	Closing Balance	(15,744,361)	(12,022,603)
Note 8	Non-current liabilities - Financial Liabilities		
	Borrowing		
	- From related parties	26,996,159	23,017,985
		26,996,159	23,017,985
Note 9	Current Liabilities- Financial Liabilities		
	Loans repayable on demand		
	(a) From banks - Note (i)		
	Secured	8,043,497	-
	(b) Loan from other parties		
	Unsecured	35,000	-
		8,078,497	-
	Note (i) - Loan from Citi bank against current asset of the subsidiary repayable on demand at a interest rate of 7.5%		
Note 10	Current - Financial liabilities		
	Trade payable	9,194	9,171
		9,194	9,171
Note 11	Other Current Liabilities		
	Other payables		
	(i) Statutory remittances	2,557	132
		2,557	132

ALIVIRIA BRASIL LTDA
NOTES TO ACCOUNTS

Note no	Particulars	Period for ended Mar' 21 (Amt in BRL)	Period for ended Mar' 20 (Amt in BRL)
Note 12	Finance costs		
	Interest expense	1,623,356	1,150,417
	Other borrowing costs	565	20,158
		<u>1,623,921</u>	<u>1,170,575</u>
Note 13	Other expenses		
	FX Variation	2,317,213	5,682,235
	Penalties/Interests	-	8
	Others	54,189	34,162
	Taxes	3,212	2,974
		<u>2,374,614</u>	<u>5,719,379</u>
Note 14	Tax expense		
	Deferred tax	(276,777)	(435,232)
		<u>(276,777)</u>	<u>(435,232)</u>