

March 15, 2021

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

Scrip code: **512529**

Symbol: **SEQUENT**

Dear Sir/Madam,

**Subject:** Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**) and Scrutinizer's Report

**Ref:** Our letter dated November 6, 2020 intimating Board approval for the reclassification request received from M/s. Agnus Capital LLP on behalf of few Promoters seeking reclassification (Promoters Seeking Reclassification') for reclassification from 'Promoter Group' to 'Public' Category'.

Our letter dated February 12, 2021 enclosing the Postal Ballot Notice along with the Explanatory Statement seeking the consent of the Members for said reclassification

We would like to inform you that the aforesaid ordinary resolution have been passed by the Members of the Company by requisite majority The resolution is deemed as passed on the last date of the e-voting, i.e. Sunday, March 14, 2021.

**SeQuent Scientific Limited**

Registered Office: 301/A, 'Dosti Pinnacle', Plot No.E7, Road No. 22, Wagle Industrial Area,  
Thane(W), Mumbai - 400604, India

Tel: +9122 4111777 | CIN: L99999MH1985PLC036685

<http://www.sequent.in>

Please find enclosed the Voting Results ("Annexure A") and Report of the Scrutinizer on remote e-voting in accordance with Rule 22 of the Companies (Management and Administration) Rules, 2014.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For **Sequent Scientific Limited**



**Krunal Shah**  
**Company Secretary & Compliance Officer**



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**“Annexure A”**

<b>Name of the Company</b>	Sequent Scientific Limited
<b>Date of declaration of results of Postal Ballot (remote e-voting only)</b>	Monday, March 15, 2021
<b>Total number of shareholders on record date</b>	49696
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public	Not Applicable



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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-classification of Promoters/Promoters Group from "Promoter" category to "Public" category				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	133765588	131680103	98.4409	131680103	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>133765588</b>	<b>131680103</b>	<b>98.4409</b>	<b>131680103</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	40635005	27222479	66.9927	27222479	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>40635005</b>	<b>27222479</b>	<b>66.9927</b>	<b>27222479</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	73970402	10855462	14.6754	10850659	4803	99.9558	0.0442
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>73970402</b>	<b>10855462</b>	<b>14.6754</b>	<b>10850659</b>	<b>4803</b>	<b>99.9558</b>
<b>Total</b>		<b>248370995</b>	<b>169758044</b>	<b>68.3486</b>	<b>169753241</b>	<b>4803</b>	<b>99.9972</b>	<b>0.0028</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Krishab



# NILESH SHAH & ASSOCIATES

Company Secretaries

Ref.: \_\_\_\_\_

## Report of Scrutinizer

[Pursuant to Section 110 read with 108 of the Companies Act, 2013 and Rule 22 read with 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
**Sequent Scientific Limited**  
301, 3rd Floor, Dosti Pinnacle,  
Plot No. E7, Road No. 22,  
Waghle Industrial Estate,  
Thane West – 400 604.

Dear Sir,

### SUB: Scrutinizer's Report on Postal Ballot Voting / E-Voting Process.

The Board of Directors of **Sequent Scientific Limited** ('the Company') vide its Resolutions passed on Friday, November 06, 2020, decided to conduct the process of voting through postal ballot for obtaining approval of Shareholders of the Company for the following resolution as set out in the Notice dated Monday, February, 08, 2021:

- Re-classification of Promoters/Promoters Group from "Promoter" category to "Public" category.

The Company has provided the facility of voting through electronic means only (i.e. remote e-voting) as required under the provisions of Section 108 read with 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 22/2020 dated June 15, 2020, MCA General Circular No. 33/2020 dated September 28, 2020 and MCA General Circular No. 39/2020 dated December 31, 2020 read along with applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We, Nilesh Shah & Associates, Practicing Company Secretary represented by Mr. Nilesh G. Shah (Membership No. FCS 4554), Partner have been appointed as a Scrutinizer by the Company for the purpose of the conducting the postal ballot voting process via remote e-voting only in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matter as required under the above stated provisions of the Companies Act, 2013.



211-B (Back Side) 2nd Floor, Building No. 1, Sona Udyog, Parsi Panchayat Road, Extn. of Old Nandivada Road, Andheri (East), Mumbai - 400 099. Tel. : 2820 7824 / 2820 3582 E-mail : nilesh@ngshah.com

304-A, Poonam Sagar, Poonam Nagar, Off. Mahakali Caves Road, Andheri (East), Mumbai - 400 093.  
Tel.: 2836 3419 Email : ngshah.cs@gmail.com

# NILESH SHAH & ASSOCIATES

Company Secretaries

Ref.: \_\_\_\_\_

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereunder relating to voting through postal ballot via remote e-voting means on the resolution contained in the notice of postal ballot. Our responsibility as a scrutinizer for the remote e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of voting through postal ballot (remote e-voting), containing summary of the votes cast "in favour" or "against" the resolution as stated above, based on the reports generated from the e-voting system provided by the KFin Technologies Private Limited ("KFin"), the authorized agency to provide e-voting facilities, engaged by the Company.

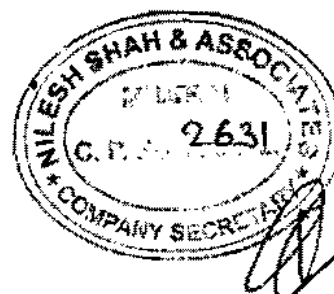
The Postal Ballot Notice dated Monday, February, 08, 2021 along with the statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company, by electronic form only i.e. by email to all Shareholders/Beneficiaries whose Names appears on the Register of Members/Record of Depositories in accordance with the provisions of the Companies Act, 2013 read with Rules made thereunder and MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 22/2020 dated June 15, 2020, MCA General Circular No. 33/2020 dated September 28, 2020 and MCA General Circular No. 39/2020 dated December 31, 2020.

For avoidance of any doubt meaning of 'Postal Ballot' denotes only 'remote e-voting' for the purpose of these resolutions.

The Shareholders of the Company holding shares as on the cut-off date of Friday, February 05, 2021 were entitled to vote on the resolutions as set out in the notice.

In this regard, we submit our report as under:

1. The Company had provided facility of casting vote to the Shareholders of the Company through postal ballot voting process by remote e-voting only on the platform provided by KFin.



# NILESH SHAH & ASSOCIATES

Company Secretaries

Ref.: \_\_\_\_\_

2. The Company had followed the process as required under Section 108 read with 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 22/2020 dated June 15, 2020, MCA General Circular No. 33/2020 dated September 28, 2020 and MCA General Circular No. 39/2020 dated December 31, 2020 in respect of providing voting facility through postal ballot via electronic means.
3. The Postal Ballot voting (remote e-voting) period was from Saturday, February 13, 2021, at 9:00 a.m. up to Sunday, March 14, 2021 at 5:00 p.m. and the e-voting module was disabled for voting thereafter.
4. At the end of the e-voting period, we have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
5. The details containing a list of shareholders who voted 'for' or 'against' the resolution were downloaded from the e-voting website of KFin.
6. We have scrutinized the votes cast through electronic means for the purpose of this report.
7. The particulars of all the electronic votes cast by the shareholders through e-voting process have been recorded in a register separately maintained for the purpose.
8. A summary of the votes cast through remote e-voting by Shareholders of the Company is as under:
  - a. **Resolution No. 1 (Ordinary Resolution):** Re-classification of Promoters/Promoters Group from "Promoter" category to "Public" category:

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	137	169753241	99.99%



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**(ii) Voted against the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	13	4803	0.01%

**(iii) Invalid / Abstain Votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Voting Through Electronic Means	5	56431

**Recommendation:**

The resolution should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.

Thanking You,

Yours truly,

For Nilesh Shah & Associates  
Practicing Company Secretaries



Nilesh G. Shah  
Partner  
Membership No.: FCS 4554  
CP No. 2631

UDIN: F004554B004079339

Place: Mumbai  
Date: 15/03/2021

