

November 6, 2020

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Scrip Code: 512529

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: SEQUENT

Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our letter dated September 25, 2020 intimating receipt of letter for re-classification from 'Promoter and Promoter Group' category to 'Public' category.

We would like to inform that the Board of Directors at their Meeting held today considered and approved the request received from M/s. Agnus Capital LLP on behalf of few Promoters seeking re-classification of shareholding from 'Promoter and Promoter Group' to 'Public' Category. The list of Promoter and Promoter Group seeking re-classification is attached as an "**Annexure 1**".

We also attach the extract of Minutes of Meeting of the Board of Directors held on November 6, 2020 approving such re-classification as an "**Annexure 2**".

The Company will now seek Shareholders approval for the re-classification.

We request to take the same on your record.

Thanking You,

Yours faithfully,

For **SeQuent Scientific Limited**



Krunal Shah

Company Secretary and Compliance Officer



Encl.: As above

SeQuent Scientific Limited

Registered Office: 301, Dosti Pinnacle, Plot No. E7, Road No. 22, Wagle Industrial Area, Thane (W), Mumbai - 400604, India

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<http://www.sequent.in>

Annexure 1

List of Persons/ Entities seeking re-classification of shareholding from 'Promoter and Promoter Group' to 'Pubic' category.

1. Chayadeep Ventures LLP
2. Rajitha Gopalakrishnan
3. Vineetha Mohanakumar Pillai
4. Hemalatha Pillai
5. Sajitha Pillai
6. Deepa Arun Kumar
7. Aditya Arun Kumar
8. Padmakumar Karunakaran Pillai
9. Yalavarthy Usha Rani
10. Tarini Arun Kumar
11. Krishna Kumar Nair
12. Agnus Holdings Private Limited
13. Devicam Capital LLP
14. Chayadeep Properties Private Limited
15. Agnus Capital LLP
16. Arun Kumar Pillai
17. Pronomz Ventures LLP
18. K R Ravishankar
19. Tenshi Life Sciences Private Limited
20. Agraganya Private Trust
21. Karuna Family Private Trust
22. Agnus Ventures LLP
23. Atma Enterprises LLP
24. Atma Projects
25. Karuna Business Solutions LLP
26. Karuna Healthcare Private Limited
27. Karuna Ventures Private Limited

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Annexure 2

EXTRACT OF MINUTES OF BOARD MEETING OF THE COMPANY HELD ON NOVEMBER 6, 2020

The Board noted that the Company has received a request letter on September 24, 2020 from M/s. Agnus Capital LLP on behalf of few Promoters seeking re-classification ('Promoters seeking re-classification') of shareholding from 'Promoter and Promoter Group' to 'Public' category in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

It was also noted that:

- a) Consequent to the transfer of substantial shareholding and control over the Company to the Carlyle Group, the Promoters seeking re-classification are no longer in control of the affairs of the Company and hence they have made such request for re-classification of shareholding from 'Promoter and Promoter Group' to 'Public' category.
- b) As stipulated under Regulation 31A of Listing Regulations, the Board of Directors are required to analyze the request and place the same before the Shareholders in a general meeting for approval along with their views on the request. Such Shareholders approval to be obtained not earlier than 3 months from date of Board's approval and not later than 6 months from the date of Board's approval.
- c) The Promoters seeking re-classification satisfies all the conditions to be satisfied for such re-classification as per Regulation 31A of Listing Regulations.
- d) The Promoters seeking re-classification in their letter have confirmed that they satisfy all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of Listing Regulations and have also confirmed that they shall continue to comply with the conditions mentioned in Regulation 31A of Listing Regulations post re-classification from 'Promoter and Promoter Group' to 'Public' category at all times.

The Board analysed the request received from M/s. Agnus Capital LLP on behalf of few Promoters who are seeking re-classification of shareholding from 'Promoter and Promoter Group' to 'Public' category and passed the following Resolution unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the consent of Members of the Company and approval of the Stock Exchanges where the Company's shares are listed and such other authorities as may be

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required, consent of the Board of Directors of the Company be and is hereby accorded for the proposed re-classification of the following Promoters / Promoter Group (collectively known as 'Original Promoters') from the 'Promoter and Promoter Group' category to 'Public' category of the Company:

1. Arun Kumar Pillai
2. K R Ravishankar
3. Deepa Arun Kumar
4. Aditya Arun Kumar
5. Tarini Arun Kumar
6. Yalavarthy Usha Rani
7. Padmakumar Karunakaran Pillai
8. Sajitha Pillai
9. Hemalatha Pillai
10. Vineetha Mohanakumar Pillai
11. Rajitha Gopalakrishnan
12. Krishna Kumar Nair
13. Agnus Capital LLP
14. Agnus Holdings Private Limited
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17. Atma Enterprises LLP
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19. Chayadeep Properties Private Limited
20. Chayadeep Ventures LLP
21. Devicam Capital LLP
22. Karuna Business Solutions LLP
23. Karuna Family Private Trust
24. Karuna Healthcare Private Limited
25. Karuna Ventures Private Limited
26. Pronomz Ventures LLP
27. Tenshi Life Sciences Private Limited

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and are hereby severally authorized to perform all such acts, deeds, matters and things as may be required, to execute all documents as may be required and to take all such steps and decisions to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and are hereby severally authorized to give certified copies of the above resolutions.”

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