

July 1, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip code: 512529

Scrip code: SEQUENT

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Re: Withdrawal of Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby intimate you that, India Ratings and Research, a Fitch group company, has assigned Sequent Scientific Limited and Alivira Animal Health Ltd, a Long-Term Issuer Rating of 'IND A-' with a Stable outlook on April 4, 2019. The instrument-wise rating actions are given below:

Instrument	Rating / Action	Outlook	Rating Status
Long Term Issuer Rating	Long Term; IND A-	Stable	Assigned
Fund Based Working Capital Limit	Long Term; IND A-	Stable	Assigned
Non Fund Based Working Capital Limit	Short Term; IND A2+	-	Assigned
Term Loan	Long Term; IND A-	Stable	Assigned

In light of the assignment of the above ratings by India Ratings and requisite no objection clearance from the existing Banks / Financial Institutions, ratings by ICRA Ratings Limited stands withdrawn.

Kindly take a note of the above

Thanking you,

Yours faithfully,

For Sequent Scientific Limited



Tushar Mistry
Chief Financial Officer

SeQuent Scientific Limited