

SeQuent Scientific Limited

Regd. Office: 301, 3rd Floor, Dosti Pinnacle, Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (West) - 400 604, Maharashtra, India.

Tel No.: +91 22 4111 4777 | **CIN:** L99999MH1985PLC036685

Website: www.sequent.in | **Email:** investorrelations@sequent.in

Notice

NOTICE is hereby given that the Thirty-Eight Annual General Meeting ('AGM') of the Members of SeQuent Scientific Limited (the '**Company**') will be held on Wednesday, August 30, 2023 at 04.30 p.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('**OAVM**') to transact the following businesses:

Ordinary Business:

Item No. 1: Adoption of Audited Financial Statements for the Financial Year ending March 31, 2023

To receive, consider, approve and adopt:

- the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the reports of Board of Directors and Auditors thereon; and
- the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, and the report of the Auditors thereon.

Item No. 2: Appointment of Director

To appoint a director in place of Mr. Gregory Andrews (DIN: 08904518), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

Item No. 3: Ratification of remuneration payable to M/s. Kirit Mehta & Co., Cost Accountants, Mumbai, Cost Auditors of the Company for the Financial Year ending March 31, 2024

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration not exceeding ₹ 3,85,000/- (Rupees Three Lakhs Eighty Five Only) plus applicable taxes (less TDS) and reimbursement of out of pocket expenses, payable to M/s. Kirit Mehta & Co., Cost Accountants (Firm Registration No. 000353), the Cost Auditors of the Company as approved by the Board of Directors to conduct the audit of cost records of the Company for the Financial Year ending March 31, 2024 be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors and/or Key Managerial Personnel of the Company be and are hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to the above resolution."

Item No. 4: Appointment of Mr. Hari Babu Bodepudi as a Non-Executive Non-Independent Director of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT in accordance with Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Mr. Hari Babu Bodepudi (DIN: 01119687), who was appointed as an Additional Director by the Board of Directors on August 07, 2023, and who holds his office upto the date of the next Annual General Meeting, and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for

the office of Director pursuant to Section 160 of the Act, be and is hereby appointed as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

Item No. 5: Amendment to SeQuent Scientific Limited Employee Stock Option Plan 2020:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

RESOLVED THAT pursuant to regulation 7(1) and other applicable provisions of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Companies Act, 2013 and any other applicable laws, rules and regulations for the time being in force, the approval of the members of the Company be and is hereby accorded to amend the SeQuent Scientific Limited Employee Stock Option Plan 2020, as under:

Clause No.	Existing clause /provision	Proposed changes
3.9	'Class A Options' means the type of Options as defined in Clause 4.1.1 of this Scheme	'Class A Options' means the type of Options which will be issued with vesting conditions as stated in Clause 10.1 of this Scheme
3.10	'Class B Options' means the type of Options as defined in Clause 4.1.2 of this Scheme	'Class B Options' means the type of Options which will be issued with vesting conditions as stated in Clause 10.2 of this Scheme
3.11	'Class C Options' means the type of Options as defined in Clause 4.1.3 of this Scheme	'Class C Options' means the type of Options which will be issued with vesting conditions as stated in Clause 10.3 of this Scheme
4.1	The shareholders of the Company have vide their resolution dated January 17, 2021 approved the SeQuent ESOP 2020 authorising the Board to grant 1,85,00,000 (One Crore Eighty Five Lakhs only) Employee Stock options to the Eligible Employees in one or more tranches, from time to time as per the Plan as mentioned below: 4.1.1 1,00,00,000 (One Crore Options) for grant of Class A Options 4.1.2 60,00,000 (Sixty Lakh Options) for grant of Class B Options and 4.1.3 25,00,000 (Twenty Five Lakhs Options) for grant of Class C Options.	The shareholders of the Company have vide their resolution dated January 17, 2021 approved the SeQuent ESOP 2020 authorising the Board to grant 1,85,00,000 (One Crore Eighty Five Lakhs only) Employee Stock options to the Eligible Employees in one or more tranches, from time to time as per the Plan.
5.1	The maximum aggregate number of Equity Shares, which may be subject to Option and granted under the Scheme to all the eligible employees, is 1,85,00,000 (One Crore Eighty Five Lakhs only) Equity Shares of Rs.2/- each, with each such option conferring a right upon the Employees to apply for one Share in the Company, in accordance with terms and conditions of SeQuent ESOP 2020 divided as under: 5.1.1 1,00,00,000 (One Crore Options) for grant of Class A Options and 5.1.2 60,00,000 (Sixty Lakh Options) for grant of Class B Options and 5.1.3 25,00,000 (Twenty Five Lakhs Options) for grant of Class C Options	The maximum aggregate number of Equity Shares, which may be subject to Option and granted under the Scheme to all the eligible employees, is 1,85,00,000 (One Crore Eighty Five Lakhs only) Equity Shares of ₹ 2/- each, with each such option conferring a right upon the Employees to apply for one fully paid Share in the Company, in accordance with terms and conditions of SeQuent ESOP 2020.

Clause No.	Existing clause /provision	Proposed changes
10.2	<p>Vesting of Class B Options</p> <p>Currently, the Scheme provides for vesting of Class B Options Completion of 7th year commencing from the date of grant of options,</p> <p>OR</p> <p>On Change of Control (cessation of control by the majority shareholder) combined with achieving the pre-determined Market Cap of the Company as compared to the Market Cap as on September 30, 2020</p> <p>In any case, the vesting will be subject to completion of one year from the date of the grant</p>	<p>It is now proposed to give flexibility to the NRC to decide on the 'Market Cap' to be achieved for the purpose of vesting and the percentage that will vest which will be linked to the 'Market Cap' to be achieved. Such predetermined Market Cap will be agreed to at the time of grant of options and specified in the Option Letter to be issued at the time of grant of options.</p>

RESOLVED FURTHER THAT the Board of Directors, Nomination and Remuneration Committee or the Company Secretary be and are hereby authorized to do all acts and take all steps as may be necessary, proper and expedient to give effect to this resolution

By order of the Board of Directors of
SeQuent Scientific Limited

Place: Thane

Date: August 07, 2023

Krunal Shah

Company Secretary & Compliance Officer
Membership No.: ACS 26087

NOTES:

- The Ministry of Corporate Affairs ("MCA") has, vide its General Circular No. 10/2022, dated December 28, 2022 read together with General Circular No.14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 2/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 21/2021 dated December 14, 2021 and General Circular No. 2/2022 dated May 05, 2022 (collectively referred to as "MCA Circulars") permitted companies to conduct Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Video Means ("OAVM"), without the physical presence of the Members at a common venue.

Accordingly, relying on the MCA Circulars and in compliance with the applicable provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 38th AGM is being convened and conducted through VC/OAVM. The deemed venue for the AGM shall be the Registered Office of the Company: 301, 3rd Floor, Dosti Pinnacle, Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (West) - 400 604, Maharashtra, India.
- An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") in respect of the Special Business as specified under Item No. 3, 4 & 5 of the accompanying Notice is annexed hereto. Further, disclosures in relation to Item No. 2 and 4 of the Notice, as required under the Listing Regulations and the Secretarial Standard-2 ('SS-2) on General Meeting issued by the Institute of Company Secretaries of India forms part of this Notice as **Annexure-A**.
- In line with the MCA Circulars, and SEBI Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, the notice of the 38th AGM along with the Annual Report 2022-23 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories. Members may please note that the Notice and Annual Report 2022-23 will also be available on the Company's website at <http://www.sequent.in/investor-relations.aspx> and on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of the Registrar and Transfer Agent at <https://evoting.kfintech.com>
- Pursuant to the provisions of the Act, a member entitled to attend and vote at a meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of the Members has been dispensed with and consequently, the facility for appointment of proxies by the Members will not be available for the 38th AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

5. Since the AGM will be held through VC/OAVM, the route map of the venue for the Meeting is not annexed hereto.
6. The following documents will be available for inspection by the Members electronically during the AGM.
 - a) Certificate from the Secretarial Auditors confirming that the Sequent Scientific Limited Employee Stock Options Plan 2020 has been implemented in accordance with the Securities Exchange Board of India (Share Based Employee Benefits and Sweta Equity Shares) Regulations, 2021.
 - b) Register of Directors and Key Managerial Personnel and their Shareholding, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under the Act.

Members seeking to inspect such documents can send an e-mail to investorrelations@sequent.in

7. Members desirous of obtaining any information/ clarification on the financial statements or any of the resolutions as detailed in the Notice are requested to write to the Company on or before August 25, 2023 through an e-mail to investorrelations@sequent.in specifying his/her name along with Client ID/ DP ID or Folio No., as the case may be and the replies to these queries may be given by the Chairman/ Managing Director during the course of AGM or subsequently via e-mail.

8. KYC Updation

SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts.

Non-Resident Indian Members are requested to inform RTA/ respective Depository Participants, immediately of any:

- a) Change in their residential status on return to India for permanent settlement.
- b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018, and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 1, 2019 unless the securities are held in the dematerialized form with the depositories. Accordingly, the Company / RTA has stopped accepting any fresh lodgement of transfer of shares in physical form. Members holding shares in physical form are advised to avail the facility of dematerialisation.

To prevent fraudulent transactions, Members are advised to exercise due diligence and notify to their Depositories Participants (DPs) in respect of their electronic share accounts and to the Company's Registrar and Transfer Agent of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

9. Procedure for e-voting and joining AGM through VC/OAVM

In compliance with the provisions of Section 108 of the Act read with Relevant Rules, SS-2, Regulation 44 of the Listing Regulations and MCA Circulars, the facility for remote e-voting and e-voting in respect of the business to be transacted at the AGM is being provided by the Company through KFin Technologies Limited (Formerly Known as KFin Technologies Private Limited).

General instructions for accessing and participating in the AGM through VC/OAVM Facility and voting through electronic means including remote e-voting is annexed hereto as **Annexure-B**.

10. Scrutinizer for the AGM

The Company has appointed M/s. Nilesh Shah and Associates, Practicing Company Secretaries, represented by Mr. Nilesh Shah (having Membership No. FCS 4554) or failing him, Ms. Hetal Shah (having Membership No. FCS 8063) to scrutinize the remote e-voting process and e-voting done through VC at the AGM in a fair and transparent manner.

The Scrutinizer shall submit his report to the Chairman or the Company Secretary after completion of the scrutiny.

Results of the Meeting along with the Scrutinizers Report shall be declared by the Chairman or the Company Secretary within the timeline prescribed under the Listing Regulations and shall be displayed on the Company's website, besides being communicated to the Stock Exchanges, Depositories and Registrar and Transfer Agent.

11. Email Address Registration/Updation

Those Members who have not yet registered or updated their email addresses are requested to register or update their email addresses by following the procedure given below for receiving all the communications including annual report, notices, letters etc., in electronic mode from the Company:

- Members holding shares in Demat form may temporarily register their e-mail addresses with the RTA at einward.ris@kfintech.com or Company at investorrelations@sequent.in by providing details such as Name, DPID/Client ID, PAN, mobile number and e-mail ID. It is clarified that for permanent registration of e-mail address, the Members are requested to register the same with their respective Depository Participant.
- Members holding shares in physical form, are requested to register or update their email addresses by submitting physical copy of Form ISR-1 to the RTA at below mentioned address along with the scanned copy of Form ISR-1 to RTA at einward.ris@kfintech.com and the Company at investorrelations@sequent.in:

KFin Technologies Limited

(formerly known as KFin Technologies Private Limited)

Unit: Sequent Scientific Limited

Selenium Tower B, Plot Nos. 31 & 32, Financial District

Nanakramguda, Serilingampally Mandal,

Hyderabad – 500032.

ISR-1 Form can be downloaded from the web link: https://sequent.in/pdf/downloads/Form%20ISR-1_p.pdf.

12. KPRISM from KFinTech, RTA

Members are requested to note that, our Registrar and Share Transfer Agents (KFinTech/ RTA) have launched a mobile application - KPRISM and a website <https://kprism.kfintech.com/> for our investors. Now you can download the mobile app and see your portfolios serviced by KFinTech.

Check Dividend status, request for annual reports, change of address, change / update Bank mandate and download standard forms. The android mobile application can be downloaded from Play Store by searching for "KPRISM".

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

As required by Section 102(1) of the Companies Act, 2013 ('Act'), the following explanatory statement sets out all the material facts relating to the business mentioned under Item No. 4 of the accompanying notice:

Item No. 3:

In accordance with the Companies (Cost Records and Audit Rules) 2014, read with the Companies (Cost Records and Audit) Amendment Rules, 2016, the Company is required to conduct cost audit of its records and in that relation, appoint a Cost Auditor within one hundred and eighty days of the commencement of every financial year. In compliance with the same, the Board of Directors, on the recommendation of the Audit Committee had approved the appointment of M/s. Kirit Mehta & Co., Cost Accountants (Firm Registration No. 000353) as the Cost Auditors of the Company for the financial year 2023-24, on remuneration of upto ₹3,85,000/- plus taxes (less TDS) and reimbursement of out-of-pocket expenses.

M/s. Kirit Mehta & Co have also conveyed its willingness to act as Cost Auditors of the Company for the year 2023-24.

In terms of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board, has to be ratified by the Members of the Company.

Accordingly, ratification by the Members is sought for the remuneration payable to the Cost Auditors for the financial year 2023-24, by passing an Ordinary Resolution as set out in Item No. 3 of the Notice.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives, are in any way, concerned or interested, financially or otherwise, in the proposed Ordinary Resolution.

The Board recommends the Ordinary Resolution as set out in Item No. 3 for approval by the Members.

Item No. 4:

The Board of Directors (based on the recommendation of Nomination and Remuneration Committee) had appointed Dr. Hari Babu Bodepudi (DIN: 01119687) as an Additional Director on August 07, 2023.

In terms of Section 161(1) of the Companies Act, 2013 ('Act') read with Article 121 of the Articles of Association of the Company, Dr. Hari Babu Bodepudi holds office as an Additional Director up to the date of the next Annual General Meeting.

Dr. Hari Babu Bodepudi has consented to act as a Director in terms of Section 152 of the Act and has provided a declaration that he is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

The Company has received a notice from CA Harbor Investments (A Carlyle Group Company), who is also part of the Promoter Group of the Company, under Section 160 of the Act, signifying their intention to propose the candidature of Dr. Hari Babu Bodepudi for the office of Director of the Company.

Profile of Dr. Hari Babu Bodepudi

Dr. Hari Babu Bodepudi holds a PhD degree in Organic Chemistry from Andhra University and has over 30 years of Industry experience permeating diverse roles in Research, Manufacturing, Quality and operations in both APIs and Oral Solids.

During the last 20 years, he held several leadership roles in technical and commercial operations in Mylan Laboratories, including being the COO of Mylan India, CEO of Mylan India and the Global COO of Mylan.

He was responsible for more than 50 Mylan facilities and managing more than 200 APIs and 15000 SKUs of different formulations.

At Mylan, he led Mylan's foray into the ARV business and grew that business to over USD800 mn with global leadership (in volume, value and portfolio spread) and more than 50% market share.

He has hands-on experience in global supply chain, regulatory, API R&D, quality and Commercial operations.

Currently he is a Director & CEO at Viyash Life Sciences Private Limited (A Carlyle investee company). He also holds directorship in the following companies:

Symed Labs Limited – Director & CEO

Appcure Labs Private Limited – Director

Vindhya Pharma (India) Private Limited – Director

The other details of Dr. Hari Babu Bodepudi in terms of Regulation 36(3) of the Listing Regulations and Secretarial Standard 2 issued by the Institute of Company Secretaries of India are annexed to this Notice.

Recommendation of the Board

The Board of Directors is of the opinion that Dr. Hari Babu Bodepudi's vast knowledge and varied experience will be of great value to the Company and has recommended the Resolution at Item No. 4 of this Notice relating to his appointment as a Director, liable to retire by rotation, as an Ordinary Resolution for your approval.

Except Dr. Hari Babu Bodepudi, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in this Resolution.

Item No. 5:

The SeQuent Scientific Limited Employee Stock Option Plan (ESOP Scheme) for grant of 1,85,00,000 Employee Stock Options was operationalized by the Company pursuant to the approval of the Board of Directors and Shareholders on December 14, 2020 and January 17, 2021 respectively. The current scheme needs to be modified to make it attractive to employees and give emphasis on financial performance and value creation. Given the changing business environment it is proposed to give more flexibility to the Nomination and Remuneration Committee, to facilitate the achievement of these goals through appropriate modifications to the scheme.

The current status of options granted, vested, lapsed, exercised and outstanding is as under:

Class	A	B	C	Total
Option as per Scheme	1,00,00,000	60,00,000	25,00,000	1,85,00,000
Granted*	1,31,50,000	53,50,000	9,00,000	1,94,00,000
Lapsed	40,40,000	-	-	40,40,000
Balance Options available for grant	8,90,000	6,50,000	16,00,000	31,40,000
Option granted*	1,31,50,000	53,50,000	9,00,000	1,94,00,000
Vested	19,07,500	-	-	19,07,500
Exercised	10,62,500	-	-	10,62,500
Lapsed	40,40,000	-	-	40,40,000
Granted but not vested	61,40,000	53,50,000	9,00,000	1,23,90,000

*after adding the lapsed/ cancelled options

The Nomination and Remuneration Committee and the Board of Directors have approved amendments to the Scheme which will be beneficial to the employees, as under:

1. Currently, the total number of options under the Scheme are divided into 3 classes with a cap of maximum number of options that can be issued under each class. It is now proposed to remove the cap and provide flexibility to the Board of Directors/ Nomination and Remuneration Committee to grant options to eligible employees based under any Class.
2. Currently, the Class B Options granted under the Scheme shall vest on earlier of;

Completion of 7th year commencing from the date of grant of options, OR

On Change of Control (cessation of control by the majority shareholder) combined with achieving the pre-determined Market Cap of the Company as compared to the Market Cap as on September 30, 2020

In any case, the vesting will be subject to completion of one year from the date of the grant.

It is now proposed to give flexibility to the NRC to decide on the 'Market Cap' to be achieved for the purpose of vesting and the percentage that will vest which will be linked to the 'Market Cap' to be achieved. Such predetermined Market Cap will be agreed to at the time of grant of options and specified in the Option Letter to be issued at the time of grant of options.

The amendments to the Scheme are detailed in the resolution.

Regulation 7 (1) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 states that "A company may by special resolution of its shareholders vary the terms of the schemes offered pursuant to an earlier resolution of the general body but not yet exercised by the employees, if such variation is not prejudicial to the interests of the employees"

The proposed variation to the Scheme are not prejudicial to the Employees of the Company.

The Board of Directors recommends the resolution as stated in Item No. 5 of this notice for the approval of the members by way of special resolution.

A draft copy of the amended SeQuent Scientific Limited Employee Stock Option Plan 2020 will be made available for inspection electronically on all working days between 10.00 A.M. to 01.00 P.M. upto the date of closing of e-voting.

None of the Directors or Key Managerial Personnel of the Company is, in any way, concerned or interested in the resolution, except to the extent of the options held by them that may be granted to them pursuant to the Scheme.

By order of the Board of Directors of
SeQuent Scientific Limited

Place: Thane

Date: August 07, 2023

Krunal Shah
Company Secretary & Compliance Officer

Membership No.: ACS 26087

ANNEXURE – A

Relevant details pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India, is as given under:

Details of Mr. Gregory Andrews, Director of the Company:

Name of the Director	Mr. Gregory Andrews
DIN	08904518
Age	62
Nationality	Australian
Date of first appointment on the Board	November 06, 2020
Brief resume, Qualification(s), Experience and Nature of expertise in specific function	Mr. Gregory Andrews is a multi-disciplinary executive with 30 years of commercial experience in the pharmaceutical industry. He is a dynamic business leader who creates a positive impact on the business environment through change and active engagement of both internal and external stakeholders. Currently, he is a global animal health consultant with offices in the USA and France. He previously held executive positions within three of the major animal health companies where he gained global experience living and working in Australia, Belgium, France and the USA. Marketing, communications and management are core disciplines for Gregory. He has led many marketing teams in the USA and Europe and most recently was the Global Marketing Director for Virbac. He headed global Public Affairs and Policy for Pfizer Animal Health during its IPO transition to Zoetis. He has also held numerous senior management roles including country management for Belgium and the Netherlands and was Vice President for emerging markets in Europe, Africa, Middle East, Russia and CIS. He received a Bachelor of Science (Hons) from Monash University, Australia and Post Graduate Diplomas in both Business Management and International Relations from the University of Tasmania, Australia.
Terms and conditions of appointment or Reappointment	Liable to retire by rotation.
Details of remuneration sought to be paid and remuneration last drawn	Sitting Fees for attending each meeting of the Board and Committee. Commission: As approved by shareholders, Non-Executive Directors, including Independent Directors are eligible to receive upto 2% of the Commission of the net profits of the Company for that financial year computed in the manner provided in Section 198 of the Act. Details of last drawn remuneration is available in the Corporate Governance Report.
Shareholding in SeQuent Scientific Limited as at the date of notice	Nil
Relationship with other directors, Managers and Key Managerial Personnel of the Company	None
Number of Board & Committee Meetings attended during the FY 2022-23	Board Meetings: 5 out of 5
Membership/Chairmanship of the Committees of SeQuent Scientific Limited	He is not a Member/Chairman of any Committees
List of Directorships held in Other Companies	He is not a director of any other Indian company
Listed entities from which the appointee has resigned in the past 3 years:	None

ANNEXURE – A (Contd.)

Relevant details pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India, is as given under:

Details of Mr. Hari Babu Bodepudi, Director of the Company:

Name of the Director	Mr. Hari Babu Bodepudi
DIN	01119687
Age	59
Nationality	Indian
Date of first appointment on the Board	07-08-2023
Brief resume, Qualification(s), Experience and Nature of expertise in specific function	<p>Dr. Hari Babu Bodepudi holds a PhD degree in Organic Chemistry from Andhra University and has over 30 years of Industry experience permeating diverse roles in Research, Manufacturing, Quality and operations in both APIs and Oral Solids.</p> <p>During the last 20 years, he held several leadership roles in technical and commercial operations in Mylan Laboratories, including being the COO of Mylan India, CEO of Mylan India and the Global COO of Mylan.</p> <p>He was responsible for more than 50 Mylan facilities and managing more than 200 APIs and 15000 SKUs of different formulations.</p> <p>At Mylan, he led Mylan's foray into the ARV business and grew that business to over USD800 mn with global leadership (in volume, value and portfolio spread) and more than 50% market share.</p> <p>He has hands-on experience in global supply chain, regulatory, API R&D, quality and Commercial operations.</p>
Terms and conditions of appointment or Reappointment	Liable to retire by rotation.
Details of remuneration sought to be paid and remuneration last drawn	<p>Sitting Fees for attending each meeting of Board and Committee.</p> <p>Commission: As approved by shareholders, Non-Executive Directors, including Independent Directors are eligible to receive upto 2% of the Commission of the net profits of the Company for that financial year computed in the manner provided in Section 198 of the Act.</p>
Shareholding in SeQuent Scientific Limited as at the date of notice	Nil
Relationship with other directors, Managers and Key Managerial Personnel of the Company	None
Number of Board & Committee Meetings attended during the FY 2022-23	Nil
Membership/Chairmanship of the Committees of SeQuent Scientific Limited	He is not a Member/Chairman of any Committees
List of Directorships held in Other Companies	<ol style="list-style-type: none"> 1. Viyash Life Sciences Private Limited – Whole Time Director & CEO. 2. Syped Labs Limited – Director & CEO. 3. Vindhya Pharma (India) Private Limited – Director. 4. Appcure Labs Private Limited - Director
Listed entities from which the appointee has resigned in the past 3 years:	Nil

ANNEXURE-B

General instructions for accessing and participating in the AGM through Video Conference/ Other Audio-Visual Means (VC/ OAVM) Facility and voting through electronic means including remote e-Voting

PROCEDURE FOR REMOTE E-VOTING

1. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI vide Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 in relation to e-Voting Facility provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFintech, on all the resolutions set forth in this Notice. The instructions for e-Voting are given in Note No. 8.
2. However, in pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / Depository Participants in order to increase the efficiency of the voting process.
3. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.
4. Remote e-Voting period commences on Friday, August 25, 2023 at 09:00 a.m. (IST) and ends on Tuesday, August 29, 2023 at 05:00 p.m. (IST).
5. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date, Wednesday, August 23, 2023.
6. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@kfintech.com or inward.is@kfintech.com. However, if he / she is already registered with KFintech for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.
7. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode."
8. The details of the process and manner for remote e-Voting and e-AGM are explained herein below:
Step 1: Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.
Step 2: Access to KFintech e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in demat mode.
Step 3: Access to join virtual meetings (e-AGM) of the Company on KFin system to participate e-AGM and vote at the AGM.

Details on Step 1 are mentioned below:

Method of login / access to Depositories (NSDL / CDSL) e-voting system in case of individual members holding shares in demat mode

Type of member	Login Method
Individual members holding securities in demat mode with NSDL	<p>A. Instructions for existing Internet-based Demat Account Statement ("IDeAS") facility Users:</p> <ul style="list-style-type: none"> i) Visit the e-services website of NSDL https://eservices.nsdl.com either on a personal computer or on a mobile. ii) On the e-services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. Thereafter enter the existing user id and password. iii) After successful authentication, members will be able to see e-voting services under 'Value Added Services'. Please click on "Access to e-voting" under e-voting services, after which the e-voting page will be displayed. iv) Click on company name, i.e. 'Sequent Scientific Limited', or e-voting service provider, i.e. KFintech. v) Members will be re-directed to KFintech's website for casting their vote during the remote e-voting period and voting during the Meeting. <p>B. Instructions for those Members who are not registered under IDeAS:</p> <ul style="list-style-type: none"> i) Visit https://eservices.nsdl.com for registering. ii) Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. iii) Visit the e-voting website of NSDL https://www.evoting.nsdl.com/. iv) Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. v) Members will have to enter their User ID (i.e. the sixteen digit demat account number held with NSDL), password / OTP and a Verification Code as shown on the screen. vi) After successful authentication, members will be redirected to NSDL Depository site wherein they can see e-voting page. vii) Click on company name, i.e. Sequent Scientific Limited, or e-voting service provider name, i.e. KFintech, after which the member will be redirected to e-voting service provider website for casting their vote during the remote e-voting period and voting during the Meeting. viii) Members can also download the NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.



Type of member	Login Method
Individual members holding securities in demat mode with CDSL	<p>A. Instructions for existing users who have opted for Electronic Access To Securities Information ("Easi / Easiest") facility:</p> <ul style="list-style-type: none"> i) Visit https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com ii) Click on New System MyEasi. iii) Login to MyEasi option under quick login. iv) Login with the registered user ID and password. v) Members will be able to view the e-voting Menu. vi) The Menu will have links of KFintech e-voting portal and will be redirected to the e-voting page of KFintech to cast their vote without any further authentication. <p>B. Instructions for users who have not registered for Easi / Easiest</p> <ul style="list-style-type: none"> i) Visit https://web.cdslindia.com/myeasi/Registration/EasiRegistration for registering. ii) Proceed to complete registration using the DP ID, Client ID (BO ID), etc. iii) After successful registration, please follow the steps given in point no.1 above to cast your vote. <p>C. Alternatively, instructions for directly accessing the e-voting website of CDSL</p> <ul style="list-style-type: none"> i) Visit www.cdslindia.com ii) Provide demat Account Number and PAN iii) System will authenticate user by sending OTP on registered mobile and email as recorded in the demat Account. iv) After successful authentication, please enter the e-voting module of CDSL. Click on the e-voting link available against the name of the Company, viz., 'Sequent Scientific Limited' or select KFintech. v) Members will be re-directed to the e-voting page of KFintech to cast their vote without any further authentication.
Individual members login through their demat accounts / Website of Depository Participant	<p>A. Instructions for login through Demat Account / website of Depository Participant</p> <ul style="list-style-type: none"> i) Members can also login using the login credentials of their demat account through their DP registered with the Depositories for e-voting facility. ii) Once logged-in, members will be able to view e-voting option. iii) Upon clicking on e-voting option, members will be redirected to the NSDL / CDSL website after successful authentication, wherein they will be able to view the e-voting feature. iv) Click on options available against Sequent Scientific Limited or KFintech. v) Members will be redirected to e-voting website of KFintech for casting their vote during the remote e-voting period without any further authentication.
<p>Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.</p>	
<p>Helpdesk for Individual members holding securities in demat mode for any technical issues related to login through NSDL / CDSL:</p>	
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

II) Method of login / access to KFintech e-voting system in case of members holding shares in physical and non-individual members in demat mode

Type of member	Login Method
Members whose email IDs are registered with the Company / Depository Participants(s)	<p>A. Instructions for Members whose email IDs are registered with the Company / Depository Participants(s),</p> <p>Members whose email IDs are registered with the Company / Depository Participant(s) will receive an email from KFintech which will include details of E-voting Event Number (EVEN), USER ID and password. They will have to follow the following process:</p> <ol style="list-style-type: none"> i) Visit the e-services website of NSDL https://eservices.nsdl.com either on a personal computer or on a mobile. ii) Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number), followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if a member is registered with KFintech for e-voting, they can use their existing User ID and password for casting the vote. iii) After entering these details appropriately, click on "LOGIN". iv) Members will now reach password change Menu wherein they are required to mandatorily change the password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$, etc.,). The system will prompt the member to change their password and update their contact details viz. mobile number, email ID etc. on first login. Members may also enter a secret question and answer of their choice to retrieve their password in case they forget it. It is strongly recommended that members do not share their password with any other person and that they take utmost care to keep their password confidential. v) Members would need to login again with the new credentials. vi) On successful login, the system will prompt the member to select the "EVEN" i.e., 'Sequent Scientific Limited - AGM' and click on "Submit" vii) On the voting page, enter the number of shares (which represents the number of votes) as on the cut-off date under "FOR/AGAINST" or alternatively, a member may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed the total shareholding as mentioned herein above. A member may also choose the option ABSTAIN. If a member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head. viii) Members holding multiple folios / demat accounts shall choose the voting process separately for each folio / demat account. ix) Voting has to be done for each item of the Notice separately. In case a member does not desire to cast their vote on any specific item, it will be treated as abstained. x) A member may then cast their vote by selecting an appropriate option and click on "Submit". xi) A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once a member has voted on the resolution (s), they will not be allowed to modify their vote. During the voting period, members can login any number of times till they have voted on the Resolution(s).

Type of member	Login Method
Members whose email IDs are not registered with the Company / Depository Participants(s)	<p>B. Instructions for Members whose email IDs are not registered with the Company / Depository Participants(s), and consequently the Notice of Meeting and e-voting instructions cannot be serviced</p> <p>i) Members, who have not registered their email address, thereby not being in receipt of the Notice of Meeting and e-voting instructions, may temporarily get their email address and mobile number submitted with KFinTech, by accessing the link: https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx.</p> <p>ii) Members are requested to follow the process as guided to capture the email address and mobile number for receiving the soft copy of the Notice and e-voting instructions along with the User ID and Password. In case of any queries, members may write to einward.ris@kfintech.com.</p> <p>iii) Alternatively, members may send an e-mail request at the email id einward.ris@kfintech.com along with scanned copy of the request letter, duly signed, providing their email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for sending the Annual report, Notice and the e-voting instructions.</p> <p>iv) After receiving the e-voting instructions, please follow all the above steps to cast your vote by electronic means.</p>

Method / Access to join the Meeting on KFinTech system and to participate and vote thereat -

Type of member	Login Method
All shareholders, including Individual, other than Individual and Physical, for attending the Meeting of the Company through VC / OAVM and e-voting during the meeting	<p>A. Instructions for all the shareholders, for attending the Meeting of the Company through VC / OAVM and e-voting during the meeting:</p> <p>i) Members will be able to attend the Meeting through VC / OAVM platform provided by KFinTech. Members may access the same at https://emeetings.kfintech.com/ by using the e-voting login credentials provided in the email received from the Company / KFinTech.</p> <p>ii) After logging in, click on the Video Conference tab and select the EVEN of the Company.</p> <p>iii) Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that members who do not have the user id and password for e-voting or have forgotten the same may retrieve them by following the remote e-voting instructions mentioned above.</p> <p>iv) The procedure for e-voting during the Meeting is same as the procedure for remote e-voting since the Meeting is being held through VC / OAVM.</p> <p>v) The e-voting window shall be activated upon instructions of the Chairman of the Meeting during the Meeting.</p> <p>vi) E-voting during the Meeting is integrated with the VC / OAVM platform and no separate login is required for the same.</p>

OTHER INSTRUCTIONS

- i. Speaker Registration:** The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit <https://emeetings.kfintech.com> and login through the user id and password provided in the mail received from KFinTech. On successful login, select 'Speaker Registration' which will be opened from August 26, 2023 at 09:00 a.m. (IST) to August 28, 2023 at 05:00 p.m. (IST). Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

- ii. **Post your Question:** The Members who wish to post their questions prior to the meeting can do the same by visiting <https://emeetings.kfintech.com>. Please login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Post Your Question' option.
- iii. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (Kfintech Website) or contact Mr. S. Prasad (Unit: SeQuent Scientific Limited) of KFin Technologies Private Limited, Selenium Building, Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032 or at einward.ris@kfintech.com or evoting@kfintech.com or call Kfintech's toll free No. 1-800-309-4001 for any further clarifications.
- iv. Only bonafide Members of the Company whose names appear in the Register of Members as on Wednesday, August 23, 2023 will be permitted to attend the meeting through VC/OAVM. The Company reserves its right to take all necessary steps as may be deemed necessary to restrict non-members to attend the Meeting.
- v. Members, whose names appear in the Register of Members / list of Beneficial Owners as on Wednesday, August 23, 2023, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. In case of Joint Holders attending the AGM, only such Joint Holder who is named first in the order of names will be entitled to vote. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.
- vi. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:
- If the mobile number of the member is registered against Folio No./ DP ID Client ID, the member may send SMS: MYEPWD <space> E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399
Example for NSDL:
MYEPWD <SPACE> IN12345612345678
Example for CDSL:
MYEPWD <SPACE> 1402345612345678
Example for Physical:
MYEPWD <SPACE> XXXX1234567890
 - If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of <https://evoting.kfintech.com/>, the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
 - Members who may require any technical assistance or support before or during the AGM are requested to contact Kfintech at toll free number 1-800-309-4001 or write to them at evoting@kfintech.com.
- vii. Members are requested to apply for consolidation of folios, in case their holdings are maintained in multiple folios.
- viii. Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, shares of a listed entity can only be transferred in demat form. Therefore, shareholders are encouraged in their own interest to dematerialize their shareholding to avoid hassle in transfer of shares and eliminate risks associated with physical shares. Members can write to the Registrar in this regard. Further, the SEBI vide its Circular no. SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed Companies to issue shares in dematerialized format only while processing service request such as issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/exchange of securities certificate, endorsement, sub-division/splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition