

FENDIGO SA
 Balance Sheet as at 31 March, 2020
 Amounts in Euros (€) unless otherwise stated

Particulars	Note No.	As at 31 March 2020	As at 31 March 2019
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	3	231,911	4,569
(b) Financial assets			
(i) Others financial assets	4	112	112
(j) Deferred tax assets (net)	4a	7,447	-
		<u>239,470</u>	<u>4,682</u>
2 Current assets			
(a) Inventories	5	2,162,631	1,819,463
(b) Financial Assets			
(i) Trade receivables	6	727,278	777,705
(ii) Cash and cash equivalents	7	325,832	611,412
(iii) Loans	8	511,871	512,275
(iv) Other financial assets	9	3,515	3,317
(c) Other current assets	10	25,782	21,210
		<u>3,756,909</u>	<u>3,745,382</u>
TOTAL ASSETS		<u><u>3,996,380</u></u>	<u><u>3,750,064</u></u>
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	11	154,933	154,933
(b) Other equity	12		
(i) Retained earnings		1,467,835	640,053
(ii) Other reserves		430,914	430,914
		<u>2,053,682</u>	<u>1,225,899</u>
3 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Other financial liabilities	13	209,535	-
		<u>209,535</u>	<u>-</u>
2 Current liabilities			
(a) Financial liabilities			
(i) Short-term borrowings	13a	450,000	450,000
(ii) Trade payables	14	1,051,913	1,884,027
(iii) Other financial liabilities	15	24,469	-
(b) Other current liabilities	16	16,781	12,136
(c) Current tax liabilities (Net)	17	190,000	178,000
		<u>1,733,163</u>	<u>2,524,163</u>
TOTAL EQUITY AND LIABILITIES		<u><u>3,996,380</u></u>	<u><u>3,750,063</u></u>

See accompanying notes to the financial statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Ashish Kakabalia
 Director

Place: Thane
 Date: 11, May, 2020



FENDIGO SA**Statement of Profit and Loss for the period ended 31 March, 2020**

Amounts in Euros (€) unless otherwise stated

Particulars	Note No	Year ended 31 March 2020	Year ended 31 March 2019
1 Revenue From Operations	18	9,116,490	7,916,416
2 Other Income	19	19,256	14,904
3 Total Income (1+ 2)		9,135,746	7,931,321
4 EXPENSES			
Purchases of stock-in-trade	20	5,703,204	4,709,822
Changes in inventories of finished goods and work-in-progress & intermediates	20a	(343,168)	29,582
Employee benefits expense	21	799,267	793,686
Finance costs	22	24,162	18,391
Depreciation and amortization expenses	23	32,643	4,123
Other expenses	24	1,773,011	1,813,262
Total expenses (4)		7,989,117	7,368,865
5 Profit before tax (3- 4)		1,146,629	562,455
6 Tax expense:	25		
Current tax		299,982	178,000
Deferred tax		336	
7 Profit (Loss) for the year (5-6)		846,311	384,455
8 Other Comprehensive Income		-	-
9 Total Comprehensive Income for the period (7+ 8)		846,311	384,455
10 Earnings per equity share:	28		
(1) Basic		135.41	61.51
(2) Diluted		135.41	61.51

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FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Ashish Kakabalia
Director



Place: Thane

Date: 11 May, 2020

FENDIGO SA

Statement of Cash flows for the year ended 31 March, 2020

Amounts in Euros (€) unless otherwise stated

	Year ended 31 March 2020	Year ended 31 March 2019
Cash flow from operating activities		
Net Profit before tax	1,146,629	562,455
Adjustments for:		
Depreciation and amortisation expenses	32,643	4,123
Finance cost	24,162	18,391
Interest income	(15,493)	(12,743)
Operating profit before working capital changes	1,187,940	572,226
Changes in working capital		
(Increase)/decrease in trade receivables	46,260	(21,327)
(Increase)/decrease in inventories	(343,168)	29,582
Increase/(decrease) in trade and other payables	(827,471)	295,147
Net change in working capital	(1,124,380)	303,402
Cash generated from operations	63,560	875,628
Direct taxes (paid)/refund	(287,982)	(31,187)
Net cash generated/ (used in) from operating activities	A (224,422)	844,441
Cash flow from investing activities		
Capital expenditure on property, plant and equipments	(28,188)	-
Interest received	15,295	14,914
Net cash generated/ (used in) from investing activities	B (12,893)	14,914
Cash flow from financing activities		
Repayment of short term borrowings (net)	-	(125,000)
Payment of principal portion of lease liability	(27,811)	-
Finance cost	(20,456)	(18,391)
Dividend paid	-	(200,000)
Net cash generated/ (used in) from financing activities	C (48,266)	(343,391)
Net increase/(decrease) in cash and cash equivalents during the year	(A+B+C) (285,581)	515,964
Cash and cash equivalents at the beginning of the year	611,412	95,448
Cash and cash equivalents at the end of the year	325,832	611,412
Reconciliation of cash and cash equivalents with the Balance sheet		
Cash on hand	85	301
Balances with banks	325,747	611,111
Cash and cash equivalents as per Balance Sheet (Refer Note 7)	325,832	611,412

See accompanying notes to the financial statements

FOR AND ON BEHALF OF THE BOARD OF



Ashish Kakabalia
Director



Place: Thane
Date: