

**TOPKİM-TOPKAPI İLAÇ PREMİKS SAN. VE TİC. A.Ş.**

**Balance Sheet As at 31st March 2018**

All amounts are in Turkish Lira unless otherwise stated

Particulars	Note No.	As at 31st Mar 2018	As at 31 March 2017
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	3	5,775,263	5,410,232
(b) Capital work in progress	3	261,660	47,783
(c) Other Intangible assets	3	101,416	97,616
(d) Other financial assets	4	179,447	52,406
(e) Deferred tax assets (net)	5	275,028	307,414
<b>Non-current assets</b>		<b>6,592,815</b>	<b>5,915,451</b>
<b>2 Current assets</b>			
(a) Inventories	6	2,239,784	3,226,872
(b) Financial Assets			
(i) Trade receivables	7	16,914,272	12,466,351
(ii) Cash and cash equivalents	8	1,658,637	1,399,959
(iii) Loans	9	5,429,626	1,001,012
(c) Other current assets	10	678,463	2,228,841
<b>Current assets</b>		<b>26,920,781</b>	<b>20,323,035</b>
<b>TOTAL ASSETS</b>		<b>33,513,596</b>	<b>26,238,486</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity share capital	11	1,000,000	1,000,000
(b) Other Equity	12	17,106,905	7,410,050
		<b>18,106,905</b>	<b>8,410,050</b>
<b>2 Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	13	227,861	915,899
(b) Long-term provisions	14	1,294,391	295,020
		<b>1,522,252</b>	<b>1,210,919</b>
<b>3 Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	15	7,642,396	7,621,805
(ii) Trade payables	16	2,604,812	7,909,954
(iii) Other financial liabilities	17	655,200	270,405
(b) Other current liabilities	18	358,543	151,108
(c) Provisions	19	239,624	221,074
(d) Current tax liabilities (Net)	20	2,383,864	443,173
		<b>13,884,440</b>	<b>16,617,517</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>33,513,596</b>	<b>26,238,486</b>
See accompanying notes to the financial statements			

As per our report of event date

Deloitte Turkey

Auditors

Place : Istanbul

Date : 22 May 2018

For and on Behalf of the Board of Directors

Manish Gupta

Director

Thane, 22 May 2018



**TOPKİM-TOPKAPI İLAÇ PREMİKS SAN. VE TİC. A.Ş.**  
**Statement of Profit and Loss for the Year ended 31st March 2018**  
**All amounts are in Turkish Lira unless otherwise stated**

Particulars		Note No	Year Ended 31 March 2018	Year Ended 31 March 2017
(I)	Revenue From Operations	21	31,328,711	19,845,521
(II)	Other Income	22	1,921,545	332,264
(III)	<b>Total Income (I+ II)</b>		<b>33,250,255</b>	<b>20,177,786</b>
(IV)	<b>EXPENSES</b>			
	Cost of materials consumed	23	8,829,265	7,724,154
	Changes in inventories of finished goods and work-in-progress & intermediates	24	2,866,232	(1,468,774)
	Employee benefits expense	25	3,372,945	2,637,301
	Finance costs	26	541,503	567,568
	Depreciation and amortization expense	27	703,170	726,698
	Other expenses	28	4,233,859	8,017,975
	<b>Total expenses (IV)</b>		<b>20,546,975</b>	<b>18,204,922</b>
(V)	Profit before tax and exceptional item (III- IV)		<b>12,703,281</b>	<b>1,972,863</b>
(VI)	Exceptional item (gain)/loss	29	1,000,000	-
(VII)	Profit before tax and after exceptional item (V-VI)		<b>11,703,281</b>	<b>1,972,863</b>
(VIII)	Tax expense:	30		
	(1) Current tax		1,971,590	443,173
	(2) Deferred tax		32,386	(51,600)
	<b>Total Tax (VIII)</b>		<b>2,003,976</b>	<b>391,573</b>
(IX)	Profit (Loss) for the period (VII-VIII)		<b>9,699,305</b>	<b>1,581,291</b>
(X)	Other comprehensive income for the year, net of taxes		(2,450)	-
(XI)	Total Comprehensive Income for the period (IX - X)		<b>9,696,855</b>	<b>1,581,291</b>
(XII)	Earnings per equity share:	31		
	(1) Basic		0.10	0.02
	(2) Diluted		0.10	0.02

See accompanying notes to the financial statements

As per our report of event date  
Deloitte Turkey  
Auditors

Place : Istanbul  
Date : 22 May 2018

For and on Behalf of the Board of Directors

Manish Gupta  
Director  
Thane, 22 May 2018



**TOPKİM-TOPKAPI İLAÇ PREMİKS SAN. VE TİC. A.Ş.**  
**Statement of Changes in Equity (SOCIE) for the period ended 31 March, 2018**  
**All amounts are in Turkish Lira unless otherwise stated**

**(a) Equity share capital**

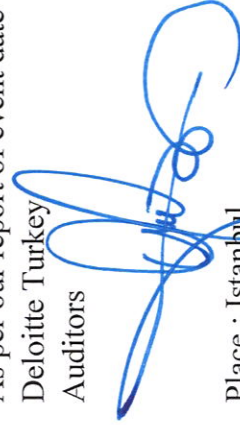
Particulars	As at 31 March, 2018		As at 31 March, 2017	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the reporting period	100,000,000	1,000,000	100,000,000	1,000,000
Changes in equity share capital during the year/ period	-	-	-	-
<b>Balance at the end of the reporting period</b>	<b>100,000,000</b>	<b>1,000,000</b>	<b>100,000,000</b>	<b>1,000,000</b>

**(b) Other Equity**

Reserves and Surplus	As at 31 March, 2018			As at 31 March, 2017		
	General reserve	Retained Earnings	Total	General reserve	Retained Earnings	Total
<b>Opning balance</b>	6,237,293	1,172,758	7,410,050	6,237,293	(408,533)	5,828,760
Profit for the period	-	9,696,855	9,696,855	-	1,581,291	1,581,291
<b>Closing balance</b>	<b>6,237,293</b>	<b>10,869,612</b>	<b>17,106,905</b>	<b>6,237,293</b>	<b>1,172,758</b>	<b>7,410,050</b>

The accompanying notes are an integral part of the financial statements.

As per our report of event date  
 Deloitte Turkey  
 Auditors



Place : Istanbul  
 Date : 22 May 2018

For and on Behalf of the Board of Directors



Manish Gupta  
 Director  
 Thane, 22 May 2018