

INTERCHANGE VETERINÁRIA INDÚSTRIA E COMÉRCIO LTDA.

Balance Sheet as at 31 March, 2018

All amounts are in BRL unless otherwise stated

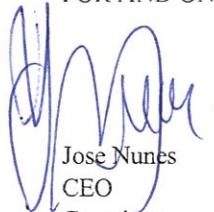
Particulars	Note No.	As at 31 Mar 2018	As at 31 Mar 2017
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	394,374	345,532
(b) Deferred tax assets (net)	4	7,204,701	7,285,945
		7,599,075	7,631,477
Current assets			
(a) Inventories	5	3,100,476	2,082,546
(b) Financial Assets			
(i) Trade receivables	6	5,149,018	4,049,728
(ii) Cash and cash equivalents	7	118,631	165,704
(iii) Loans	8	6,000	18,500
(c) Other current assets	9	365,662	763,718
		8,739,787	7,080,196
TOTAL ASSETS		16,338,862	14,711,673
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	10	13,020,200	13,020,200
(b) Other Equity	11		
(i) Retained Earnings		(1,140,806)	(1,251,612)
(ii) Other Reserves		(21,247,260)	(21,247,260)
		(9,367,866)	(9,478,672)
Non-Current Liabilities			
Financial Liabilities			
(i) Long Term Borrowings	12	4,364,519	5,811,276
(ii) Other financial liabilities	13	1,552,778	2,096,955
		5,917,297	7,908,231
Current liabilities			
(a) Financial liabilities			
(i) Short-term borrowings	14	813,298	898,261
(ii) Trade payables	15	5,239,329	3,060,402
(iii) Other financial liabilities	16	4,237,928	2,742,842
(b) Other current liabilities	17	8,725,357	8,800,905
(c) Current tax liabilities (Net)	18	773,519	779,704
		19,789,431	16,282,114
TOTAL EQUITY AND LIABILITIES		16,338,862	14,711,673
See accompanying notes to the financial statements			


As per our report of event date
M O J & ASSOCIATES
 ICAI firm registration number: 015425S
 Chartered Accountants

 Avneep Mehta
 Partner
 Membership no. 225441
 Bengaluru
 22-May-18



FOR AND ON BEHALF OF THE COMPANY


 Jose Nunes
 CEO
 Campinas
 19-May-18


 Claudinei de Castro Vieira
 Officer
 Campinas
 19-May-2018

INTERCHANGE VETERINÁRIA INDÚSTRIA E COMÉRCIO LTDA.

Statement of profit and loss for the year ended 31st March'2018

All amounts are in BRL unless otherwise stated


Particulars	Note No	Year Ended 31st Mar'18	For the Period Aug'16 to 31st Mar'17
Revenue From Operations	19	30,198,815	14,201,380
Other Income	20	482,492	335,330
Total income		30,681,308	14,536,709
EXPENSES			
Cost of materials consumed	21	19,165,323	8,846,028
Changes in inventories of finished goods and work-in-progress & intermediates	22	(563,136)	95,249
Employee benefits expense	23	2,987,717	1,925,174
Finance costs	24	1,583,750	1,295,134
Depreciation and amortization expense	25	61,076	45,379
Other expenses	26	7,250,752	4,149,672
Total expenses		30,485,481	16,356,637
Profit/(Loss) before tax		195,826	(1,819,928)
Tax expense:	27	85,020	(568,316)
(1) Current tax		3,678	-
(2) Deferred tax		81,342	(568,316)
Profit/ (Loss) for the year / period		110,806	(1,251,612)
Other Comprehensive Income		-	-
Total Comprehensive Income/(Loss) for the year / period		110,806	(1,251,612)
Earnings per equity share:	29		
(1) Basic		0.01	(0.14)
(2) Diluted		0.01	(0.14)
See accompanying notes to the financial statements			

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Chartered Accountants


Avneep Mehta

Partner


Membership no. 225441

Bengaluru

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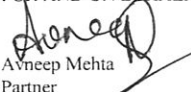

Claudinei de Castro Vieira
Officer
Campinas
19-05-2018

INTERCHANGE VETERINÁRIA INDÚSTRIA E COMÉRCIO LTDA.
Statement of cash flows for the year ended 31 March, 2018
All amounts are in BRL unless otherwise stated

Particulars	Year ended 31 March, 2018	Period ended 31 March, 2017
Cash flow from Operating Activities :-		
Profit/(Loss) before tax	195,826	(1,819,928)
Adjustments for:		
Add:- Interest	1,583,750	1,295,134
Add: Depreciation	61,076	45,379
Add: Provision for Bad debt	-	46,032
Operating profit before working capital changes	1,840,652	(433,382)
Change in working Capital		
Increase (-)/Decrease(+) in Current Asset		
Inventories	(1,017,930)	(54,080)
Trade receivables	(1,099,290)	(1,043,010)
Loans	12,500	(2,500)
Other current assets	398,057	8,902,587
Increase (+)/Decrease(-) in Current Liabilities		
Trade payables	2,178,927	(2,018,402)
Other financial liabilities	2,700,469	(38,374)
Other current liabilities	(75,646)	410,205
Net change in working capital	3,097,086	6,156,427
Cash generated from operations	4,937,738	5,723,045
Direct taxes (paid)/refund	(9,862)	9,528
Net cash generated from operating activities	4,927,876	5,732,573
Cash Flow from Investing activities		
Purchase of fixed assets	(109,918)	(12,426)
Net cash used in investing activities	(109,918)	(12,426)
Cash flow from Financing activities		
Payments of Borrowing	(3,281,281)	(4,563,042)
Finance cost	(1,583,750)	(1,000,257)
Net cash used in investing activities	(4,865,031)	(5,563,299)
Net increase/(decrease) in cash and cash equivalents during the period	(47,073)	156,849
Opening Cash & cash equivalent at the beginning of the period	165,704	8,855
Cash and cash equivalents at the end of the period	118,631	165,704
Reconciliation of cash and cash equivalents with the Balance sheet		
Cash on hand	3,277	6,278
Balances with banks	115,354	159,426
Cash and cash equivalents as per Balance Sheet (Refer Note 7)	118,631	165,704

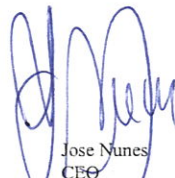
The accompanying notes are an integral part of the financial statements.

As per our report of event date
M O J & ASSOCIATES
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Chartered Accountants
FOR AND ON BEHALF OF COMPANY


Avneep Mehta
Partner
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