

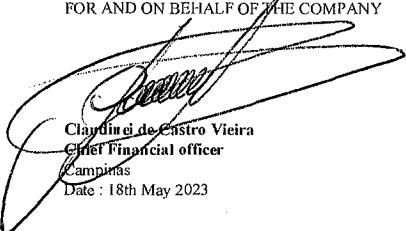
Alvira Saude Animal Brasil Participações Ltda
 Balance Sheet as at 31 March, 2023
 All amounts are in BRL

Particulars	Note No.	As at 31st Mar 2023 (Amt in BRL)	As at 31st Mar 2022 (Amt in BRL)
ASSETS			
1 Non-current assets			
(a) Financial Assets			
(i) Investments	1	4,73,30,130	4,66,70,372
(b) Deferred tax assets (net)	2	-	17,34,042
Non-current assets		4,73,30,130	4,84,04,414
2 Current assets			
(a) Financial Assets			
(i) Cash and cash equivalents	3	33	34,436
(ii) Loans	4	-	82,29,949
(b) Other current assets	5	22,963	19,363
Current assets		22,996	82,83,748
Asset classified as held for sale			
TOTAL ASSETS		4,73,53,126	5,66,88,162
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	6	9,82,861	9,82,861
(b) Other Equity	7	(1,24,15,249)	(97,68,148)
		(1,14,32,389)	(87,85,288)
3 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	8	5,22,29,603	5,39,07,500
		5,22,29,603	5,39,07,500
4 Current liabilities			
(a) Financial Liabilities			
(i) Short-term borrowings	9	58,21,429	1,11,59,818
(ii) Trade payables	10	7,34,365	4,00,744
(b) Other current liabilities	11	119	5,387
		65,55,912	1,15,65,949
TOTAL EQUITY AND LIABILITIES		4,73,53,126	5,66,88,162

As per our report of event date
 EY Brazil
 Auditors

Campinas
 Date : 18th May 2023.

FOR AND ON BEHALF OF THE COMPANY


 Claudinei de Castro Vieira
 Chief Financial officer
 Campinas

Date : 18th May 2023

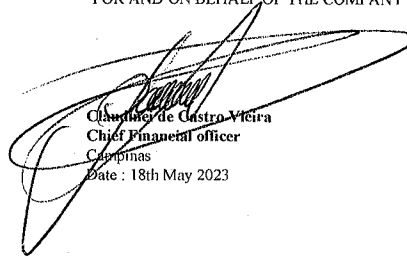
INITIALED FOR IDENTIFICATION PURPOSES
 ERNST & YOUNG

Alivira Saude Animal Brasil Participações Ltda
Statement of profit and loss for the year ended 31st March 2023
All amounts are in BRL

	Particulars	Note No	Period for ended Mar'	Period for ended Mar'
			23	22
			(Amt in BRL)	(Amt in BRL)
(I)	Revenue From Operations		-	-
(II)	Other Income	12	82,70,035	64,82,961
(III)	Total Income (I+ II)		82,70,035	64,82,961
(IV)	EXPENSES			
	Finance costs	13	78,62,866	29,63,135
	Other expenses	14	19,79,986	42,845
	Total expenses (IV)		98,42,852	30,05,979
(V)	Profit before tax (I- IV)		(15,72,817)	34,76,981
(VI)	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax	15	17,34,042	(10,22,033)
	Total Tax (VIII)		17,34,042	(10,22,033)
(VII)	Profit (Loss) for the period (VII-VIII)		(33,06,859)	44,99,014

As per our report of event date
EY Brazil
Auditors

FOR AND ON BEHALF OF THE COMPANY



Claudio de Castro Vieira
Chief Financial officer
Campinas
Date : 18th May 2023

Campinas
Date : 18th May 2023

INITIALED FOR IDENTIFICATION PURPOSES
ERNST & YOUNG

Alivira Saude Animal Brasil Participações Ltda
Notes to the financial statements for the year ended 31 March, 2023
All amounts are in BRL

Note no	Particulars	As at 31st Mar 2023 (Amt in BRL)	As at 31st Mar 2022 (Amt in BRL)
1 Non-current Investments			
	Investments in equity instruments - Subsidiaries	4,73,30,130	4,66,70,372
		4,73,30,130	4,66,70,372
2 Deferred tax assets (net)			
	On account of carried forward loss	-	17,34,042
		-	17,34,042
3 Cash and cash equivalents			
	- In current accounts	33	34,436
		33	34,436
4 Loans			
	(b) Unsecured, considered good;		
	Loans & Advances to related parties	-	82,29,949
		-	82,29,949
5 Other current assets			
	Advance to supplier	4,056	456
	Others	18,907	18,907
		22,963	19,363
6 Share capital			
	Equity share capital	10,00,000	10,00,000
		10,00,000	10,00,000
	Capital to Be subscribed	(17,140)	(17,140)
		(17,140)	(17,140)
		9,82,861	9,82,861
7 Other Equity			
	i) Retained Earnings		
	Opening Retained Earnings	(1,12,45,346)	(1,57,44,360)
	Profit for the period	(33,06,859)	44,99,014
		(1,45,52,205)	(1,12,45,346)
	ii) Other Reserves		
	Corporate Emp. Expenses - Reserve	21,36,956	14,77,198
		(1,24,15,249)	(97,68,148)
8 Non-current liabilities - Financial Liabilities - Long term borrowings			
	From related parties	3,13,41,592	2,73,93,338
	From banks	2,08,88,011	2,65,14,162
		5,22,29,603	5,39,07,500
9 Current Liabilities- Financial Liabilities - Short term borrowings			
	(a) Loans repayable on demand		
	From banks		
	1. Secured	-	82,24,104
	2. Unsecured	-	-
	(b) Loan from other parties		
	Unsecured	50,000	50,000
	(c) Current maturity of long term loan	57,71,429	28,85,714
		58,21,429	1,11,59,818
10 Current - Financial liabilities			
	Trade Payable	7,34,365	4,00,744
		7,34,365	4,00,744
11 Other Current Liabilities			
	Other payables		
	(i) Statutory remittances	119	5,387
		119	5,387

Alivira Saude Animal Brasil Participações Ltda
Notes to the financial statements for the year ended 31 March, 2023
All amounts are in BRL

Note no	Particulars	Period for ended Mar' 23 (Amt in BRL)	Period for ended Mar' 22 (Amt in BRL)
12 Other Income			
	Dividend from Evanvet	82,70,035	10,86,842
	FX Variation	-	53,96,119
		<u>82,70,035</u>	<u>64,82,961</u>
13 Finance costs			
	Interest expense	78,62,866	29,63,135
		<u>78,62,866</u>	<u>29,63,135</u>
14 Other expenses			
	Accounting Fees	-	-
	FX Variation	19,26,889	-
	Penalties/Interests	-	-
	Bank Charges	-	-
	Others	53,097	42,845
	Taxes	-	-
		<u>19,79,986</u>	<u>42,845</u>
15 Tax expense			
	Current tax	-	-
	Deferred tax	17,34,042	(10,22,033)
		<u>17,34,042</u>	<u>(10,22,033)</u>

INITIALED FOR IDENTIFICATION PURPOSES
ERNST & YOUNG