

Alivira Saude Animal Brasil Participações Ltda
 Balance Sheet as at 31 March, 2022
 All amounts are in BRL

Particulars	Note No.	As at 31st Mar 2022 (Amt in BRL)	As at 31st Mar 2021 (Amt in BRL)
ASSETS			
1 Non-current assets			
(a) Financial Assets			
(i) Investments	1	46,670,372	11,551,174
(b) Deferred tax assets (net)	2	1,734,042	712,009
Non-current assets		48,404,414	12,263,183
2 Current assets			
(a) Financial Assets			
(i) Cash and cash equivalents	3	34,436	11,146
(ii) Loans	4	8,229,949	8,046,037
(b) Other current assets	5	19,363	4,541
Current assets		8,283,748	8,061,724
Asset classified as held for sale			
TOTAL ASSETS		56,688,162	20,324,907
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	6	982,861	982,861
(b) Other Equity	7	(9,768,148)	(15,744,361)
		(8,785,288)	(14,761,500)
3 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	8	53,907,500	26,996,159
		53,907,500	26,996,159
4 Current liabilities			
(a) Financial Liabilities			
(i) Short-term borrowings	9	11,159,818	8,078,497
(ii) Trade payables	10	400,744	9,194
(b) Other current liabilities	11	5,387	2,557
		11,565,949	8,090,249
TOTAL EQUITY AND LIABILITIES		56,688,162	20,324,908

As per our report of event date
 EY Brazil
 Auditors

INITIALED FOR IDENTIFICATION PURPOSES
 ERNST & YOUNG

Campinas
 Date : 18th May 2022

FOR AND ON BEHALF OF THE COMPANY


 Claudinei de Castro Vieira
 Chief Financial officer
 Campinas
 Date : 18th May 2022

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Alivira Saude Animal Brasil Participações Ltda
 Statement of profit and loss for the year ended 31st March 2022
 All amounts are in BRL.

	Particulars	Note No	Period for ended Mar'	Period for ended Mar'
			22	21
			(Amt in BRL)	(Amt in BRL)
(I)	Revenue From Operations		-	-
(II)	Other Income	12	6,482,961	-
(III)	Total Income (I+ II)		6,482,961	-
(IV)	EXPENSES			
	Finance costs	13	2,963,135	1,623,921
	Other expenses	14	42,845	2,374,614
	Total expenses (IV)		3,005,979	3,998,535
(V)	Profit before tax (I- IV)		3,476,981	(3,998,535)
(VI)	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax	15	(1,022,033)	(276,777)
	Total Tax (VIII)		(1,022,033)	(276,777)
(VII)	Profit (Loss) for the period (VII-VIII)		4,499,014	(3,721,758)

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Alivira Saude Animal Brasil Participações Ltda
Notes to the financial statements for the year ended 31 March, 2022
All amounts are in BRL.

Note no	Particulars	As at 31st Mar 2022 (Amt in BRL)	As at 31st Mar 2021 (Amt in BRL)
1 Non-current Investments			
	Investments in equity instruments - Subsidiaries	46,670,372	11,551,174
		<u>46,670,372</u>	<u>11,551,174</u>
2 Deferred tax assets (net)			
	On account of carried forward loss	1,734,042	712,009
		<u>1,734,042</u>	<u>712,009</u>
3 Cash and cash equivalents			
	- In current accounts	34,436	11,146
		<u>34,436</u>	<u>11,146</u>
4 Loans			
	(b) Unsecured, considered good;		
	Loans & Advances to related parties	8,229,949	8,046,037
		<u>8,229,949</u>	<u>8,046,037</u>
5 Other current assets			
	Advance to supplier	456	456
	Others	18,907	4,084
		<u>19,363</u>	<u>4,541</u>
6 Share capital			
	Equity share capital	1,000,000	1,000,000
		<u>1,000,000</u>	<u>1,000,000</u>
	Capital to Be subscribed	(17,140)	(17,140)
		<u>(17,140)</u>	<u>(17,140)</u>
		<u>982,861</u>	<u>982,861</u>
7 Other Equity			
	i) Retained Earnings		
	Opening Retained Earnings	(15,744,360)	(12,022,603)
	Profit for the period	4,499,014	(3,721,758)
		<u>(11,245,346)</u>	<u>(15,744,361)</u>
	ii) Other Reserves		
	Corpotate Emp. Expenses - Reserve	1,477,198	-
		<u>1,477,198</u>	<u>-</u>
	Other Equity (Total)	<u>(9,768,148)</u>	<u>(15,744,361)</u>
8 Non-current liabilities - Financial Liabilities - Long term borrowings			
	From related parties	27,393,338	26,996,159
	From banks	26,514,162	-
		<u>53,907,500</u>	<u>26,996,159</u>
9 Current Liabilities- Financial Liabilities - Short term borrowings			
	(a) Loans repayable on demand		
	From banks		
	1. Secured	8,224,104	8,043,497
	2. Unsecured	-	-
	(b) Loan from other parties		
	Unsecured	50,000	35,000
	(c) Current maturity of long term loan	2,885,714	-
		<u>11,159,818</u>	<u>8,078,497</u>
10 Current - Financial liabilities			
	Trade Payable	400,744	9,194
		<u>400,744</u>	<u>9,194</u>
11 Other Current Liabilities			
	Other payables		
	(i) Statutory remittances	5,387	2,557
		<u>5,387</u>	<u>2,557</u>

Alivira Saude Animal Brasil Participações Ltda
Notes to the financial statements for the year ended 31 March, 2022
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Note no	Particulars	Period for ended Mar' 22 (Amt in BRL)	Period for ended Mar' 21 (Amt in BRL)
12 Other Income			
	Dividend from Evanvet	1,086,842	-
	FX Variation	5,396,119	-
		<u>6,482,961</u>	<u>-</u>
13 Finance costs			
	Interest expense	2,963,135	1,623,356
	Other borrowing costs	-	565
		<u>2,963,135</u>	<u>1,623,921</u>
14 Other expenses			
	Accounting Fees	-	-
	FX Variation	-	2,317,213
	Penalties/Interests	-	-
	Bank Charges	-	-
	Others	42,845	54,189
	Taxes	-	3,212
		<u>42,845</u>	<u>2,374,614</u>
15 Tax expense			
	Current tax	-	-
	Deferred tax	(1,022,033)	(276,777)
		<u>(1,022,033)</u>	<u>(276,777)</u>

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