

March 24, 2017

**The Manager Listing  
BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip code: 512529

**The Manger Listing  
The National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex  
Bandra (East) Mumbai - 400 051  
Scrip code: SEQUENT

Dear Sirs,

**Sub: Update on Postal Ballot for divestment of Naari Pharma Private Limited**

This has reference to the Postal Ballot conducted by the Company for seeking the consent of its Members for divestment of Naari Pharma Private Limited.

We would like to inform you that the resolution has been passed by the Members of the Company with requisite majority.

Salient features of the voting are as under:

- 1) 63.71% of the eligible shareholders (other than Promoters/ Related Parties) voted on the resolution;
- 2) 99.99% votes out of the total valid votes polled are in favour of the resolution;
- 3) Out of the Institutional participation in voting, 100% voted in favour of the resolution;
- 4) Out of the Non-institutional participation in voting, 99.99% voted in favour of the resolution; and
- 5) Promoters / Related Parties did not participate in the voting.

The approval is deemed to have been received on March 24, 2017. Please find enclosed the voting results along with Scrutinizer's Report.

Also enclosed is the voting results pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This is for your information and records.  
Thanking You,

Yours Faithfully,  
**For Sequent Scientific Limited**

  
**Krupesh Mehta**  
Company Secretary



**SeQuent Scientific Limited**

**Corporate Office :** 2nd Floor, "GALAXY" Plot No. 30, 1st Main Road, 3rd Phase, J. P. Nagar, (Behind Gopalan Mall), Bangalore - 560078 Tel.: 080 46570300  
e-mail: [infor@sequent.in](mailto:infor@sequent.in) [www.sequent.in](http://www.sequent.in) L99999MH1985PLC036685

**Regd. Office :** 301, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Estate Indl. Area, Thane (W) - 400 604, India. Tel.: +91-22-41114777 Fax: +91-22-41114754

**Tarapur Plant :** W-150, W-151, W-152, W-136, W-137, W-138, W-139, MIDC Ind. Area, Tarapur, Boisar, Dist. Thane - 401 504. Tel. : 02525-276111 Telefax : 02525-276112

**Mangalore Plant :** 120.A & B Industrial Area, Braikemparady, New Mangalore - 575011, Karnataka. Tel. 0824-2402100

**Details of voting results of Postal Ballot as per Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Date of the Postal Ballot Notice</b>	February 3, 2017
<b>Total number of shareholders on record date i.e. February 10, 2017</b>	6,601
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
<b>Promoters and Promoter Group:</b>	NA
<b>Public:</b>	NA
<b>No. of shareholders attended the meeting through Video Conferencing</b>	
<b>Promoters and Promoter Group:</b>	NA
<b>Public:</b>	NA

Agenda- wise disclosure:

<b>Resolution No. 1</b>				Ordinary Resolution to approve Divestment of Naari Pharma Private Limited, a subsidiary of the Company.				
<b>Resolution required: (Ordinary/ Special)</b>				Ordinary				
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	139,502,830	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>139,502,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public-Institutions	E-Voting	47,485,269	40,574,341	85.45	40,574,341	Nil	100.00	Nil
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot	47,485,269	3,16,000*	0.67	Nil	Nil	Nil	Nil
	<b>Total</b>	<b>47,485,269</b>	<b>40890341</b>	<b>86.11</b>	<b>40574341</b>	<b>NIL</b>	<b>99.23</b>	<b>Nil</b>
Public-Non Institutions	E-Voting	56,748,096	20,042,165*	35.32	19,925,161	264	99.42	0.01
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot	56,748,096	6,219,713*	10.96	5,947,265	Nil	95.62	Nil
	<b>Total</b>	<b>56,748,096</b>	<b>262,618,778</b>	<b>46.28</b>	<b>25,872,426</b>	<b>264</b>	<b>98.52</b>	<b>0.00</b>
	<b>Total</b>	<b>243,736,195</b>	<b>67,152,219</b>	<b>27.55</b>	<b>66,446,767</b>	<b>264</b>	<b>98.95</b>	<b>0.01</b>

\* includes Invalid Votes



Ref.: \_\_\_\_\_

**Report of Scrutinizer in Respect of Postal Ballot Process**

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
**SEQUENT SCIENTIFIC LIMITED**  
301, 3<sup>rd</sup> Floor, Dosti Pinnacle,  
Plot No.E7 Road No. 22,  
Waghle Industrial Estate,  
Thane West - 400604

Dear Sir,

**SUB: Scrutinizer's Report on Postal Ballot Voting Process and E-Voting Process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014**

The Board of Directors of Sequent Scientific Limited ('the Company') has vide resolution passed on February 3, 2017 decided to conduct the process of voting through postal ballot for obtaining approval of Shareholders of the Company for the Ordinary Resolution as set out in the notice dated February 3, 2017 for Divestment of Naari Pharma Private Limited, a subsidiary of the Company.

The Company has provided the facility of voting through electronic means (remote e-voting) as required under the provisions of Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read along with provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Nilesh G. Shah, was appointed as a Scrutinizer by Sequent Scientific Limited for the purpose of the conducting the postal ballot voting process and e-voting process in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matter as required under the provisions of the Companies Act, 2013.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through physical postal ballot form and electronic means (remote e-voting) on the resolution contained in the notice of postal ballot. My responsibility as a scrutinizer for the postal ballot voting process and remote e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the physical postal ballots forms received from the shareholders and e-voting system



24/03/2017

## Company Secretaries

Ref.: \_\_\_\_\_

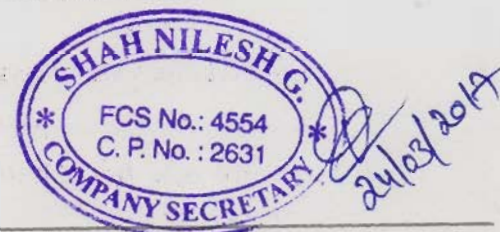
provided by the National Securities Depository Limited ('NSDL'), the authorized agency to provide e-voting facilities, engaged by the Company.

The notice of Postal Ballot dated February 3, 2017 along with the statement setting out material facts pursuant to the applicable provisions of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company.

The Shareholders of the Company holding shares on the cut-off date of February 10, 2017 were entitled to vote on the resolution as set out in the notice.

In this regard, I submit my report as under:

1. The Company had provided facility to cast vote to the Shareholders of the Company through physical postal ballot form and also through electronic means.
2. The Company had followed the process as required under Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect of providing voting through physical postal ballot form and electronic means.
3. All Postal Ballot Forms received up to 05.00 p.m. on Thursday, March 23, 2017, the last date and time fixed by the Company for receipt of Postal Ballot forms were considered for my scrutiny for the purpose of this report.
4. The Postal Ballot Forms were kept in my safe custody.
5. The e-voting period remained open from Wednesday, February 22, 2017 at 09.00 a.m. up to Thursday, March 23, 2017 till 05.00 p.m.
6. At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
7. The details containing list of Shareholders who voted 'for' or 'against' the resolution was downloaded from the e-voting website of NSDL.
8. We have scrutinized the votes casted through electronic means and also through physical postal ballot forms for the purpose of this report.
9. The particulars of all the votes cast by the Shareholders through remote e-voting process and votes cast by the members through physical postal ballot forms have been recorded in a register separately maintained for the purpose.
10. A summary of the Postal Ballot Forms received and votes casted (including remote e-voting) by Shareholders of the Company is as under:



Ref.: \_\_\_\_\_

**Resolution No: 1: (Ordinary Resolution):** Divestment of Naari Pharma Private Limited, a subsidiary of the Company

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	23	5817265	100
Voting Through Electronic Means	72	60499502	99.99
<b>Total</b>	<b>95</b>	<b>66316767</b>	<b>99.99</b>

**(ii) Voted against the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	0	0	0
Voting Through Electronic Means	04	264	0.01
<b>Total</b>	<b>04</b>	<b>264</b>	<b>0.01</b>

**(iii) Invalid / Abstain Votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Voting Through Postal Ballot	08	588448
Voting Through Electronic Means	01	116740
<b>Total</b>	<b>9</b>	<b>705188</b>



24/03/2017

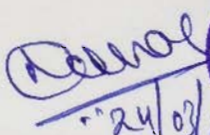

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11. The Postal Ballot Forms and all other relevant records were handed over to the Company Secretary of the Company for safe keeping.

**Recommendation:**

The resolution should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.

Thanking You,

  
24/03/17  


**Nilesh G. Shah**  
**Practicing Company Secretaries**  
**Membership No. : FCS 4554**  
**CP No. 2631**

**Place: Mumbai**

**Dated: 24/03/2017**