

Provet Veteriner Ürünleri San. ve Tic. A.Ş.

Balance Sheet as at 31 March 2018

All amounts are in Turkish Lira unless stated otherwise

Particulars	Note No.	As at 31 March 2018	As at 31 March 2017
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	3	13,466,600	11,704,489
(b) Capital work in progress	3	365,526	-
(c) Other Intangible assets	3	34,138	34,124
(d) Financial assets			
(i) Investments	4	13,450,000	13,450,000
		27,316,264	25,188,613
2 Current assets			
(a) Inventories	5	13,131,540	8,421,172
(b) Financial assets			
(i) Investments	6	2,047,870	1,028,760
(ii) Trade receivables	7	20,416,710	18,919,017
(iii) Cash and cash equivalents	8	5,894,273	4,246,459
(iv) Loans	9	129,486	131,723
(c) Other current assets	10	3,242,010	2,151,029
		44,861,889	34,898,160
TOTAL ASSETS		72,178,153	60,086,773
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	11	2,000,000	2,000,000
(b) Other equity	12	22,758,135	22,113,123
		24,758,135	24,113,123
2 Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	13	272,108	-
(b) Long-term provisions	14	283,889	340,506
		555,997	340,506
3 Current liabilities			
(a) Financial liabilities			
(i) Short-term borrowings	15	29,138,362	22,686,277
(ii) Trade payables	16	11,844,967	9,201,022
(iii) Other financial liabilities	17	2,039,647	702,251
(b) Other current liabilities	18	3,825,136	3,153,345
(c) Provisions	19	39,869	51,166
(d) Deferred tax liabilities (net)	20	(327,978)	(259,337)
(e) Current tax liabilities (net)	21	304,018	98,420
		46,864,021	35,633,144
TOTAL EQUITY AND LIABILITIES		72,178,153	60,086,773

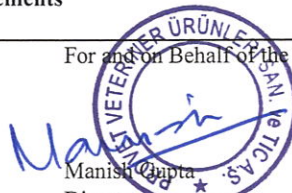
See accompanying notes to the financial statements

As per our report of event date
Deloitte Turkey
Auditors

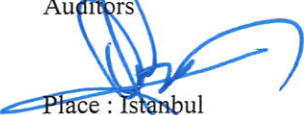

Place : Istanbul
Date : 22 May 2018

For and on Behalf of the Board of Directors

Manish Gupta
Director
Thane, 22 May 2018



Provet Veteriner Ürünleri San. ve Tic. A.Ş.
Statement of Profit and Loss for the year ended 31 March 2018
All amounts are in Turkish Lira unless stated otherwise

Particulars		Note No.	Year Ended 31 March 2018	Year Ended 31 March 2017
(I)	Revenue From Operations	22	33,528,955	27,144,639
(II)	Other Income	23	1,618,885	418,585
(III)	Total Income (I+ II)		35,147,841	27,563,223
(IV)	EXPENSES			
	Cost of materials consumed	24	16,138,505	8,137,155
	Changes in inventories of finished goods and work-in-progress & intermediates	25	(3,332,797)	(1,439,495)
	Employee benefits expense	26	7,945,765	6,743,362
	Finance costs	27	977,972	613,282
	Depreciation and amortization expense	28	1,853,142	1,606,576
	Other expenses	29	10,880,471	11,198,007
	Total expenses (IV)		34,463,058	26,858,888
(V)	Profit before tax (III-IV)		684,783	704,336
(VI)	Tax expense:	30		
	(1) Current tax		205,598	140,867
	(2) Previous tax		-	(1,813,382)
	(2) Deferred tax		(68,641)	(584,558)
	Total Tax (VI)		136,957	(2,257,073)
(VII)	Profit (Loss) for the period (V-VI)		547,826	2,961,409
(VIII)	Other Comprehensive Income		97,185	-
(IX)	Total Comprehensive Income for the period (VII+VIII)		645,011	2,961,409
(X)	Earnings per equity share:	31		
	(1) Basic		3,225.06	14,807.04
	(2) Diluted		3,225.06	14,807.04
See accompanying notes to the financial statements				
As per our report of event date Deloitte Turkey Auditors		For and on Behalf of the Board of Directors		
				
Place : Istanbul Date : 22 May 2018		Manish Gupta Director Thane, 22 May 2018		

Provet Veteriner Ürünleri San. ve Tic. A.Ş.
Statement of Changes in Equity (SOCIE) for the period ended 31 March, 2018
All amounts are in Turkish Lira unless stated otherwise

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the reporting period	200	200,000	200	2,000,000
Changes in equity share capital during the year/ period	-	-	-	-
Balance at the end of the reporting period	200	200,000	200	2,000,000

Reserves and Surplus	Year ended 31st March 2018					Year ended 31st March 2017						
	General reserve	Revaluation reserve	Capital reserve	Remeasurement benefit	Retained Earnings	Total	General reserve	Revaluation reserve	Capital reserve	Remeasurement benefit	Retained Earnings	Total
Opening balance	12,253,825	5,182,487	49,339	-	4,627,473	22,113,123	12,253,825	5,182,487	49,339	-	1,666,065	19,151,715
Profit for the period	-	-	-	97,185	547,826	645,011	-	-	-	-	2,961,409	2,961,409
Closing balance	12,253,825	5,182,487	49,339	97,185	5,175,300	22,758,135	12,253,825	5,182,487	49,339	-	4,627,473	22,113,123

The accompanying notes are an integral part of the financial statements.

As per our report of event date
Deloitte Turkey
Auditors

Place : Istanbul

Date : 22 May 2018



Manish Gupta
Director

Thane, 22 May 2018